

The Report of the Treasurer

The Treasurer herewith presents his report of cash receipts and disbursements for the fiscal year ended August 31, 1970, including a statement of the Society's investments and a schedule of Fund Accounts.

The Society received gifts for current operating purposes of \$16,170.

BALANCE SHEET

(Cash Basis) as at August 31, 1970

ASSETS

Current Funds

Current Assets:	
Cash.....	\$13,261
Restricted Funds.....	10,023
Total Current Funds.....	<u>\$23,284</u>

Unrestricted Funds

Assets Unrestricted as to Principal and Income:	
Investment:	
Marketable Securities.....	\$264,415

Funds Restricted as to Principal

Assets Restricted as to Principal:	
Investment:	
Marketable Securities.....	\$1,166,864

Funds Restricted as to Principal and Income

Assets Restricted as to Principal and Income:	
Investment:	
Marketable Securities.....	\$680,806
Development Fund.....	<u>395,761</u>

Plant Fund

Building and Equipment.....	\$571,651	
Less—Accumulated Depreciation.....	<u>149,441</u>	\$422,210
Total Assets.....		<u>\$2,689,508</u>

FUND BALANCES

Current Funds

Specific Gifts.....		\$3,008
Revolving Funds:		
Bibliography Fund.....	\$17,932	
Purchasing.....	<u>(1,895)</u>	16,037
Accumulations.....		<u>9,090</u>
Total Current Funds.....		\$28,135

Unrestricted Funds

Bequests and Donations.....	\$201,078	
Accumulations.....	<u>63,337</u>	\$264,415

Funds Restricted as to Principal

Bequests and Donations.....	\$640,998	
Accumulations.....	<u>525,866</u>	\$1,166,864

Funds Restricted as to Principal and Income

Bequests and Donations.....	\$418,389	
Unexpended Restricted Income.....	10,023	
Accumulations.....	<u>257,702</u>	\$686,114
Development Fund.....		<u>\$395,761</u>

Plant Fund

Invested in Plant.....	\$422,210	
Total Funds.....		<u>\$2,689,508</u>

STATEMENT OF CASH RECEIPTS AND EXPENDITURES

Year ended August 31, 1970

Cash balance, September 1, 1969 \$ 17,338

Add:

Income from:	<i>Interest</i>	<i>Dividends</i>	<i>Total</i>
Investment funds:			
Unrestricted	\$ 7,586	\$ 11,303	\$ 18,889
Restricted as to principal	30,678	45,714	76,392
Restricted as to principal and income	17,674	26,336	44,010
Development fund	7,897	11,767	19,664
	<u>\$63,835</u>	<u>\$ 95,120</u>	<u>\$158,955</u>
Less—investment fee			14,874
			<u>\$144,081</u>

Payments to C. P. Birkett	(300)
Russell S. Paine Trust	25,933
W. K. Bixby Trust	216
Gifts	16,170
Sales of publications	6,271
Miscellaneous	12,000
	<u>\$204,371</u>

Deduct:

Operating expenses:	
Salaries and wages	\$114,101
Payroll taxes	5,449
Pensions	14,753
Blue Cross—Blue Shield	2,159
Travel and entertainment	8,148
Library supplies and expense	2,896
Supplies—bindery	573
Office supplies and expense	3,937
Telephone and telegraph	2,010
Light, fuel and water	8,105
Maintenance—building and grounds	4,385
Insurance	1,020
A.D.T. protective service	1,617
Legal and accounting	1,750
Custodian fee	2,376
	<u>\$173,279</u>

Other expenditures:

Publishing	13,282
Purchases of books	29,017
	<u>\$215,578</u>
Less—unrestricted cash transfer	33,029
Total forwarded	<u>182,549</u> <u>21,822</u>
	<u>\$ 39,160</u>

STATEMENT OF CASH RECEIPTS AND EXPENDITURES
Year ended August 31, 1970

Continued

Total—brought forward		\$ 39,160
Other receipts and disbursements:		
Bibliography receipts	\$ 8,423	
Less disbursements	4,492	\$3,931
Purchasing fund receipts	\$24,026	
Less disbursements	24,220	(194)
Photoduplication receipts	\$ 6,431	
Less disbursements	6,499	(68)
Special gifts for purchase of books	\$53,920	
Less disbursements	53,201	119
Excess of other receipts over disbursements		3,788
Development fund expenses	\$40,557	
Less reimbursement from principal cash	\$22,428	(18,129)
		<u>\$ 24,819</u>
Accounted for as follows:		
Worcester County National Bank:		
Operating	\$10,253	
Specific gifts	3,008	
Unexpended restricted income . . .	10,023	
Unexpended development fund . . .	1,535	
		<u>\$ 24,819</u>

BEQUESTS OR DONATIONS
Unrestricted

	August 31,	
	1970	1969
Arthur Adams Trust	\$ 1,000	\$ 1,000
George S. Barton	1,000	1,000
Frank G. Bemis	5,000	5,000
Grace Colton	1,000	1,000
Frank Harrington	6,000	6,000
John W. Higgins	10,000	10,000
Esther Forbes Hoskins	56,682	40,229
Anna Harrington Mosher		8,048
Estate of Albert W. Rice	100,000	100,000
Stoddard Charitable Trust	1,000	1,000
Thomas W. Streeter		1,337
George G. Wolkins	7,000	
Elizabeth Weis	1,000	1,000
*General	11,396	11,396
	<u>201,078</u>	<u>\$187,010</u>

*Bequests or donations under \$1,000 less payments applied thereto.

Restricted as to Principal

Ebenezer Alden.....	\$1,000
Mark Bortman.....	1,250
Clarence W. Bowen.....	10,000
Chandler Bullock.....	2,500
Charles H. Chase.....	12,000
George Watson Cole.....	9,725
Philip H. Cook.....	5,000
Henry W. Cunningham.....	79,682
Mary H. Cunningham.....	50,000
Andrew M. Davis.....	10,000
John and Eliza Davis.....	5,000
Eliza Dodge.....	3,000
George E. Ellis.....	7,500
Lee M. Friedman.....	2,500
Mable Knowles Gage.....	20,000
Thomas H. Gage.....	20,000
Samuel A. Green.....	5,000
Aldus C. Higgins.....	25,000
James F. Hunnewell.....	5,000
Nathaniel T. Kidder.....	5,000
Herbert E. Lombard.....	17,650
Albert Matthews.....	1,000
Grenville H. Norcross.....	10,000
Nathaniel Paine.....	97,000
James D. Phillips.....	2,600
Charles A. Place.....	991
Stephen Salisbury, Jr.....	104,500
Foster Stearns.....	1,000
George R. Stobbs.....	10,000
Joseph A. Tenney.....	5,000
Henry R. Wagner.....	30,000
Charles F. Washburn.....	20,000
Albert H. Whitin.....	11,078
James L. Whitney.....	11,082
James B. Wilbur.....	100,000
	<u>\$640,998</u>

Fund Balance Restricted as to Principal and Income

	<i>Current Income</i>	1970 <i>Principal</i>
Book binding.....		\$7,500
George Chandler.....		5,500
Issac and Edward Davis.....		16,000
Henry F. Depuy.....		8,889
Francis H. Dewey.....		8,500
Samuel F. Haven.....		2,500

	<i>Current Income</i>	<i>Principal</i>
Levi Lincoln		\$9,500
Publishing		32,000
Bernard C. Steiner		1,000
Isaiah Thomas		2,000
	<hr/>	
	\$9,823	<hr/> \$93,389
Funds designated for the purchase of books:		
Isaiah Thomas—collection and research fund.....	\$528	\$5,000
Issac Davis book fund:		
General	52	500
Purchase of books, maps and charts of South America.....	158	1,500
John and Eliza Davis fund—general.....	528	5,000
Benjamin F. Thomas—purchase of local histories	106	1,000
Samuel F. Haven—purchase of books for the Haven Alcove.....	106	1,000
Francis H. Dewey—biography and writings of distinguished lawyers and judges	212	2,000
George Watson Cole	4,630	44,000
Henry F. Depuy—books in the field of Americana....	17,877	170,000
Donald M. Frost—books in the field of Western Americana	1,052	10,000
Harriette Merrifield Forbes fund— purchase of New England books.....	2,103	20,000
George E. Ellis—general.....	1,052	10,000
*John Thomas Lee fund	5,255	50,000
Emma Forbes Waite fund.....	528	5,000
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Total	\$34,187	<hr/> \$325,000
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	\$44,010	<hr/> \$418,389

*Includes payments of \$300 to C. P. Birkett

STATEMENT BY THE TREASURER

The book value of the invested funds of the Society on August 31, 1970 was \$2,487,725 and these investments had a market value of \$3,314,045 of which 61% was represented by common stocks. This market value was \$419,000 (11.2%) lower than a year ago.

Income from investments was \$158,955, an increase of \$7,240 over the year before, representing a return of 4.8% on the market value of the securities (6.4% on the cost.)

During the year, \$186,944 was received from bequests and donations to the principal funds of the Society.

Approximately \$20,000 more income was received from the Paine Charitable Trust as a result of the death last year of the principal lifetime beneficiary.

Since May, 1969, the Society has employed FMR Investment Management Service, Inc. as investment adviser. The Finance Committee meets quarterly with the individuals who handle our account and is satisfied with the results of this arrangement to date.

A. GEORGE BULLOCK, *Treasurer*

Classification of Investments

CLASSIFICATION	MARKET VALUE	PERCENT OF ACCOUNT
Cash & Equivalents	97,734.40	1.17
Common Stocks	2,020,145.88	62.85
Convertible Corporate Bonds	166,675.00	5.19
Corporate Bonds	833,165.00	25.92
Foreign Bonds	156,600.00	4.87
Total	3,214,320.28	100.00
Current Book Value	2,387,050	

Common Stock Groups

Automotive and Rubber	95,875.00	4.75
Banks and Finance	359,644.25	17.80
Chemicals	210,908.00	10.44
Drugs and Cosmetics	47,756.25	2.36
Electrical	78,500.00	3.89

CLASSIFICATION	MARKET VALUE	PERCENT OF ACCOUNT
Household Products	72,975.00	3.61
Insurance.....	254,013.00	12.57
Metal and Mining	82,750.00	4.10
Office Equipment	53,250.00	2.64
Oil and Gas.....	344,068.88	17.03
Retail Trade	119,150.00	5.90
Services	44,062.50	2.18
Textile Products and Home Furnishing....	28,000.00	1.39
Utilities.....	210,075.00	10.40
Miscellaneous	19,118.00	.95
Total	2,020,145.88	100.00

Cash

CASH & EQUIVALENTS

UNITS	DESCRIPTION	COST	MARKET VALUE
	Cash.....	37,734.40	37,734.40
	Total Cash & Equivalents	37,734.40	37,734.40

Common Stocks

AUTOMOTIVE AND RUBBER

1,300	General Motors Corp.	47,022.00	95,875.00
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BANKS AND FINANCE

1,200	Bank of New York Co., Inc.	60,000.00	56,550.00
1,800	Diversified Mortgage Investors ...	36,411.52	37,800.00
552	First National Bank of Boston.....	10,248.00	37,260.00
1,320	First National City Corp.	24,407.00	91,740.00
22	First Pennsylvania Corp.	170.90	594.00
491	Manufacturers Hanover Corp.....	9,533.00	33,756.25
580	Morgan, J. P. & Co. Inc.	11,119.00	39,222.50
1,598	State Street Boston Financial Corp.	21,781.00	62,721.50

CHEMICALS

2,348	Eastman Kodak Co.	43,964.00	152,033.00
1,500	Union Carbide Corp.	66,724.00	58,875.00

DRUGS AND COSMETICS

1,350	Sterling Drug, Inc.....	4,944.00	47,756.25
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ELECTRICAL

1,000	General Electric Co.....	6,344.21	78,500.00
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HOUSEHOLD PRODUCTS			
UNITS	DESCRIPTION	COST	MARKET VALUE
1,400	Procter & Gamble Co.....	77,725.46	72,975.00
INSURANCE			
1,665	Aetna Life & Casualty	4,013.00	70,762.50
1,333	American Re-Insurance	53,343.00	81,313.00
3,500	Travelers Corp.	47,658.00	101,937.50
METAL & MINING			
1,500	National Steel Corp.....	50,329.45	57,000.00
1,000	Newmont Mining Corp.	31,345.00	25,750.00
OFFICE EQUIPMENT			
200	International Business Machines...	66,161.00	53,250.00
OIL & GAS			
1,500	Royal Dutch Petroleum (ORD) ...	46,737.00	65,625.00
1,461	Standard Oil of Calif.	14,014.00	69,397.50
1,773	Standard Oil Co. (New Jersey)....	22,103.00	116,796.38
3,000	Texaco, Inc.	10,009.50	92,250.00
RETAIL TRADE			
1,600	Federated Depart. Stores.....	10,152.00	54,400.00
1,000	Sears Roebuck & Co.	4,284.86	64,750.00
SERVICES			
1,500	Columbia Broadcasting System ...	7,088.00	44,062.50
TEXTILE PRODUCTS & HOME FURNISHING			
1,000	J. P. Stevens & Co., Inc.	31,538.91	28,000.00
UTILITIES			
1,600	Northern Illinois Gas.....	47,940.96	49,200.00
1,000	Northern Natural Gas Co.....	43,796.90	51,000.00
3,000	Tenneco, Inc.	59,040.00	59,250.00
900	Texas Utilities Co.....	49,500.00	50,625.00
MISCELLANEOUS			
484	ACF Industries Inc.	4,400.00	19,118.00
	Total Common Stocks	1,023,848.67	2,020,145.88

Bonds

CONVERTIBLE

CORPORATE BONDS

UNITS	DESCRIPTION	COST	MARKET VALUE
18,000	Diversified Mtg. Investors Reg. . . . 6½% 9/15/89	17,531.48	15,300.00
70,000	El Paso Natural Gas Reg. 8½% 8/01/95	70,000.00	70,525.00
75,000	First & Merchants Corp. 6% 12/01/94	75,000.00	65,250.00
20,000	Santa Fe Ind. 6¼% CV 8/01/98	20,228.00	15,600.00
	Total Convertible Corporate Bonds.	182,759.48	166,675.00

CORPORATE BONDS

100,000	American Telephone & Telegraph. . 8¾% 5/15/2000	97,510.42	102,750.00
100,000	Beneficial Corp. Deb. Reg. 8¾% 2/01/71	100,023.00	100,250.00
25,000	Boeing Airplane Co. 5% 8/01/78	24,276.00	18,750.00
10,000	British Columbia Power. 4¾% 4/15/87	9,800.00	6,012.50
50,000	Burlington Industries SF Deb. Reg. 9% 8/15/95	50,000.00	51,375.00
15,000	Chesapeake & Potomac Tel. Va. . . . 6¾% 5/01/2008	14,850.00	12,262.50
35,000	Consolidated Edison S & M. 4¼% 10/01/86	33,558.00	21,087.50
10,000	Dallas Power & Light 4¼% 12/01/86	10,085.00	6,550.00
19,000	Deere & Co. S/D. 4½% 8/01/83	18,060.00	12,065.00
50,000	Florida Power & Light 7% 6/01/98	51,086.00	42,250.00
50,000	General Tel. & Elec. SF Deb. Reg. 9¾% 8/15/95	50,000.00	50,000.00
10,000	Gulf State Utilities. 4¾% 7/01/90	10,087.00	6,837.50
10,000	Household Finance Deb. Reg. 4¾% 9/15/93	10,000.00	5,925.00
10,000	Idaho Pwr. 1st Mtg. 4½% 1/01/87	10,000.00	6,700.00
10,000	Illinois Bell Telephone. 4¾% 3/01/94	10,100.00	6,112.50
15,000	Interstate Power Co. 5½% 5/01/89	15,000.00	10,631.25
10,000	Jersey Central Power & Light Co. . . 5% 7/01/87	10,156.00	7,100.00

Report of the Treasurer

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UNITS	DESCRIPTION	COST	MARKET VALUE
15,000	New York State Elec. & Gas 1st Mtg. 4 ⁵ / ₈ % 5/01/87	15,233.00	10,275.00
20,000	New York Telephone Co. 4 ¹ / ₂ % 5/15/91	20,351.00	12,925.00
10,000	Norfolk & Western RR 5 ¹ / ₈ % 4/01/80	10,073.00	7,537.50
10,000	Norfolk & Western RR 5 ¹ / ₈ % 4/01/81	10,077.00	7,387.50
50,000	Northern Natural Gas Co. Deb. 7 ¹ / ₄ % 5/01/88	50,824.00	43,625.00
10,000	Northern States Power. 4 ⁵ / ₈ % 6/01/87	9,800.00	6,312.50
20,000	Pacific Tel. & Tel. Deb. 3 ⁵ / ₈ % 8/15/91	20,509.00	11,050.00
15,000	Potomac Edison 4 ⁵ / ₈ % 5/01/87	15,257.00	10,162.50
10,000	Potomac Electric Power. 4 ⁵ / ₈ % 12/01/93	10,131.00	6,312.50
15,000	Public Service Electric & Gas. 4 ⁵ / ₈ % 8/01/88	15,307.00	10,106.25
50,000	Scott Paper Co. 8 ⁷ / ₈ % 6/01/2000	49,998.26	51,000.00
100,000	Seaboard Finance Co. Sinking Fund. 9 ¹ / ₄ % 4/01/90	100,000.00	92,000.00
25,000	Southern Cal. Edison. 4 ¹ / ₄ % 11/01/87	23,344.00	15,250.00
25,000	Tennessee Gas Transmission. 5 ¹ / ₄ % Due 9/01/85	25,052.00	16,812.50
50,000	Westinghouse Electric Corp. 8 ⁵ / ₈ % 9/01/95	50,000.00	50,000.00
25,000	Wisconsin Electric Power. 4 ¹ / ₈ % 4/01/88	22,813.00	15,750.00
	Total Corporate Bonds.	973,360.68	839,165.00
FOREIGN BONDS			
15,000	Australia Commonwealth. 5 ¹ / ₂ % 7/01/82	14,700.00	11,850.00
50,000	Canada. 6 ⁷ / ₈ % 6/01/89	49,875.00	49,875.00
100,000	Quebec Hydro Electric. 8 ³ / ₄ % 7/15/99	100,000.00	92,000.00
5,000	Toronto Ontario. 4 ¹ / ₈ % 8/15/86	4,772.00	2,875.00
	Total Foreign Bonds.	169,347.00	156,600.00

TOUCHE ROSS & Co.
340 MAIN STREET
WORCESTER, MASSACHUSETTS 01608

MR. A. GEORGE BULLOCK, *Treasurer*
AMERICAN ANTIQUARIAN SOCIETY
WORCESTER, MASSACHUSETTS

We have examined the accompanying statement of assets and fund balances of the American Antiquarian Society as of August 31, 1970 and the related statements of operations—current funds and changes in fund balances for the year then ended which are all on a cash basis. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

It is not practicable to establish accounting control over cash receipts prior to recording them. Accordingly, our audit procedures with respect to cash receipts were limited to recorded transactions. Furthermore, we did not obtain confirmation of the uncollected subscriptions from contributors (Note A).

In our opinion, the financial statements referred to above present fairly the assets and fund balances of the American Antiquarian Society at August 31, 1970 and the results of its operations for the year then ended, on a cash basis which is consistent with that of the preceding year.

TOUCHE ROSS & Co.
Certified Public Accountants

October 1, 1970

DONORS OF BOOKS AND ANNUAL FUNDS

Mrs. James B. Adams
Frederick B. Adams
Glen Adams
American Heritage Company, Inc.
American Jewish Historical
Society
Frank J. Anderson
Andover-Harvard Theological
Library
Appleton-Century-Crofts
Peter Armistead
Karl J. R. Arndt
Assumption College Library
Barre Publishers
Philip C. Beals
James F. Beard
David Beasley
Harry L. Becker
F. W. Beinecke
Bibliographical Society (London)
Bibliographical Society of the
University of Virginia
George A. Billias
Dorothy D. Bliss
Theodore Bolton
William H. Bond
Daniel J. Boorstin
Martyn J. Bowden
Bowdoin College Library
Mr. & Mrs. Fredson T. Bowers
William H. Bradley
Mr. & Mrs. F. C. Bragg
J. O. Brew
Mr. & Mrs. Marion V. Brewington
Roger P. Bristol
Marion Bailey Brunson
Mrs. Yves Henry Buhler
A. George Bullock
Roger Butterfield
Mrs. Emma Little Campbell
LeRoy A. Campbell
Public Archives of Canada
Ralph E. Carpenter
Beatrice L. B. C. Carr
Ernest Caulfield
Central Michigan University
Mrs. Hazel Champagne
Mrs. Britton Chance
Heman Chase
Cincinnati Public Library
C. E. Frazer Clark, Jr.
Paul Clarkson
Cully Alton Cobb
Mrs. John W. Coghlin
Arthur H. Cole
J. Winston Coleman, Jr.
Concordia Historical Institute
Connecticut Historical Society
Donald F. Connors
James A. Cooke
Willa G. Crampton
Grosvenor M. Crooks
Cornell University Libraries
Antoinette Cheney Crocker
John W. Curtis
John D. Cushing
Francis J. Dallett
Bruce G. Daniels
Mrs. F. Harold Daniels
Mrs. Aurelia Belvia (Cate) Dawson
DeCordova Museum
Everett L. DeGolyer, Jr.
Robert Dechert
Kenneth Dirlam

- Ernest S. Dodge
 Gaylord Donnelley
 Louisa Dresser
 Claire Augusta Eames
 Mrs. Linwood M. Erskine
 Linwood M. Erskine, Jr.
 Daniel Farber
 Richard Faux
 Arnold Fink
 David H. Fischer
 F. Milton Fisher
 Paris Fletcher
 Olive Floyd
 Forbes Library, Northampton,
 Mass.
 Allan Forbes
 Cornelia Forbes
 Francis A. Countway Library of
 Medicine
 Burt Franklin
 John Hope Franklin
 Free Library of Philadelphia
 Friends of the Bancroft Library
 Gale Free Library, Holden, Mass.
 Mr. & Mrs. Wendell D. Garrett
 Genealogical Society of the Church
 of Jesus Christ of the Latter Day
 Saints
 Gilman's Book Shop
 David J. Gilson
 Lawrence H. Gipson
 Dorothy M. Gleason
 Frederick H. Goff
 Mrs. Walter Goldwater
 Goodspeed's Book Shop, Inc.
 George T. Goodspeed
 Dudley C. Gordon
 Henry David Gray
 Hamilton P. Greenough
 Richard W. Hale, Jr.
- G. K. Hall & Company
 Mr. & Mrs. Sydney Hamer
 Milton W. Hamilton
 Sinclair Hamilton
 Hampshire Inter-Library Center
 Oscar Handlin
 Hannibal, Missouri, Chamber of
 Commerce
 Mr. & Mrs. George L. Harding
 Henry J. Harlow
 Frank L. Harrington
 Mrs. Eunice D. Harrison
 Michael Harrison
 Harvard University Libraries
 Richard B. Harwell
 Robert G. Hayman
 Richard A. Heald
 Joseph S. Height
 Willard Heiss
 John B. Hench
 Henry F. du Pont Winterthur
 Museum
 Heritage Foundation
 Edgar Heyl
 Jacob Hiatt
 Robert B. Hitchman
 Hudson Hoagland
 Mrs. Edward W. Holmes
 Penrose R. Hoopes
 Arthur A. Houghton, Jr.
 Thomas B. Hunnewell
 Mr. & Mrs. Frederick V. Hunt
 Henry H. Hurley
 Florence Fuller Hyde
 Illinois State Historical Library
 Sydney W. Jackman
 James Ford Bell Library
 John M. Jennings
 John Jeppson, 2nd
 Jewett Family of America

Alden P. Johnson
Malcolm Johnson
Gordon W. Jones
Mrs. H. Donaldson Jordan
David Kaser
John H. Kemble
Edward C. Kirkland
James G. Knauss
Russell W. Knight
Bertram W. Korn
Karl S. Kubelac
Leonard W. Labaree
Harold Lancour
Landsverk Society
Mrs. E. L. Langford
Kenneth Leach
League of Women Voters
Library of Congress
Daniel W. Lincoln
Litchfield Family Estate
Literary Society Foundation
Bertram K. Little
Mr. & Mrs. George H. Longstreet
Augustus P. Loring
Albert E. Lownes
Allen Luttrell
Grace Luttrell
C. G. McGlynn
Mr. & Mrs. Joseph L. McCorison
Marcus A. McCorison
John F. McDermott
Herbert S. MacDonald
John R. McDuff
Walter H. McIntosh
George L. McKay
Newton F. McKeon
Donald N. MacKenzie
Dumas Malone
Marblehead Historical Society
Katherine Martindale
Maryland Historical Society
Massachusetts Institute of
Technology Press
Commonwealth of Massachusetts
Massachusetts Historical Society
David C. Mearns
Paul Mellon
Mendon Historical Society
Frederick Merk
Robert L. Merriam
Merrimack Valley Textile
Museum
Methodist Librarians' Fellowship
Mrs. J. G. Michael
J. William Middendorf, II
C. William Miller
Charles F. Montgomery
Robert E. Moody
James E. Mooney
Mr. & Mrs. Weld Morgan
Samuel Eliot Morison
Samuel R. Morrill
Richard B. Morris
Howard S. Mott
National Archives of the United
States
National Fire Protection Service
Allan Nevins
New York State Department of
Education
New York State Historical and
Genealogical Research
Newberry Library
Newcomen Society
Francis M. O'Brien
Old Sturbridge Village
Andrew Oliver
Lewis Osborne
William B. Osgood
Peabody Museum of Salem

- Howard H. Peckham
 Robert C. Perkins
 Phillips Exeter Academy
 John E. Pomfret
 Princteon (Mass.) Public Library
 Princeton Theological Seminary
 Princeton University Press
 Jules D. Prown
 Stephen A. Rasimas
 Mark M. Ravitch
 Samuel E. Raymond
 James Register
 Donald Reid
 John W. Repts
 Rhode Island Historical Society
 Mrs. Albert W. Rice
 Daniel Catton Rich
 Carleton R. Richmond
 Julian Hart Robertson
 Harold L. Robinson
 Mrs. George I. Rockwood
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