

REPORT OF THE TREASURER.

By THE recommendation of the Council, the Society, at the semi-annual meeting in April last, voted to amend the by-laws so as to make it the duty of the Treasurer to present his report annually, instead of semi-annually as had been the custom for many years.

This is the first report under the new by-law, and presents a statement of the receipts and expenditures for the year from October 1, 1894, to October 1, 1895.

During the year a new fund has been established, and by vote of the Council has been designated as the George E. Ellis Fund. The occasion for the establishment of this fund was the receipt by the Treasurer of the sum of \$10,000, a legacy from our highly esteemed late Secretary for Domestic Correspondence, Rev. George E. Ellis, LL.D.

The disposition of the income of this fund, as provided by Dr. Ellis, was left to the approval of the Society on the recommendation of the Council. As the yearly income of the Librarian's and General Fund is far short of the amount that should properly be charged to it, the Treasurer would suggest that for the ensuing year the income derived from the George E. Ellis Fund be transferred to the Librarian's and General Fund.

It should be stated that the income added to the George E. Ellis Fund is for five months only, the funds having come into the hands of the Treasurer about the first of May, 1895.

It will be seen that an unusually large amount has been charged to the Salisbury Building Fund; this is caused by the expense of building the new stack for books in the lower hall, and the putting up of shelves in the room in the

third story for the storage of duplicate volumes and government documents not often called for.

The total of the investments and cash on hand October 2, 1895, was \$127,201.86. It is divided among the several funds as follows :

The Librarian's and General Fund,.....	\$38,334.33
The Collection and Research Fund,.....	18,570.95
The Bookbinding Fund,.....	5,980.72
The Publishing Fund,.....	25,387.60
The Isaac and Edward L. Davis Book Fund,.....	8,331.02
The Lincoln Legacy Fund,.....	4,042.95
The Benjamin F. Thomas Local History Fund,.....	1,110.31
The Salisbury Building Fund,.....	4,403.18
The Alden Fund,.....	1,025.02
The Tenney Fund,.....	5,000.00
The Haven Fund,.....	1,149.87
The George Chandler Fund,.....	529.50
The Francis H. Dewey Fund,.....	2,789.50
The George E. Ellis Fund,.....	10,208.33
Income Account,.....	222.64
Premium Account,.....	115.94
	\$127,201.86

The cash on hand, included in the following statement, is \$2,727.71.

The detailed statement of the receipts and disbursements for the year, ending October 1, 1895, is as follows :

<i>DR.</i>	
1894. Oct. 1. Balance of cash as per last report,.....	\$10,996.46
1895. " Income from investments to date,.....	5,702.91
" " Received for annual assessments,.....	145.00
" " Life membership,.....	50.00
" " Received from sale of books and pamphlets,.....	78.50
" " Mortgage notes paid,.....	4,950.00
" " Bank tax refunded,.....	370.05
" " From the estate of Rev. George E. Ellis,...	10,000.00
	\$32,202.92
<i>CR.</i>	
Salaries to October 1, 1895,.....	\$3,727.41
Expense on account of publication,.....	1,040.34
Books purchased,.....	153.91
Binding,.....	272.55
Incidental expenses, including heating,.....	640.26
Insurance,.....	150.00
Investments, Stocks, Bonds and Mortgage Notes,.....	19,971.39
Premium and Interest on Stocks and Bonds bought,.....	2,421.36
Repairs on building and cost of new book shelving,.....	1,181.99
	\$29,565.21
Balance in cash October 2, 1895,.....	2,727.71
	\$32,292.92

CONDITION OF THE SEVERAL FUNDS.

The Librarian's and General Fund.

Balance of Fund, October 1, 1894,.....	\$30,091.68	
Income to October 1, 1895,.....	1,969.40	
Transferred from Tenney Fund,	275.00	
From Life membership,	50.00	
	<u> </u>	
		\$41,386.08
Paid for salaries,	\$2,593.28	
Incidental expenses, including heating,	458.47	
	<u> </u>	
		\$3,051.75
1895, October 2. Amount of Fund;.....		\$38,334.33

The Collection and Research Fund.

Balance October 1, 1894,.....	\$18,798.40	
Income to October 2, 1895,.....	1,032.81	
	<u> </u>	
		\$19,831.21
Expenditure from the Fund for salaries and incidentals,..	1,260.26	
	<u> </u>	
1895, October 2. Amount of Fund,.....		\$18,570.95

The Bookbinding Fund.

Balance October 1, 1894,	\$5,994.06	
Income to October 2, 1895,.....	330.05	
	<u> </u>	
		\$6,324.11
Paid for binding, etc.,	\$272.55	
Paid for salaries,	70.84	
	<u> </u>	
		\$343.39
1895, October 2. Amount of Fund,.....		\$5,980.72

The Publishing Fund.

Balance October 1, 1894,	\$25,052.58	
Income to October 2, 1895,.....	1,383.52	
Publications sold,	58.50	
	<u> </u>	
		\$26,494.60
Paid on account of publications,.....	1,107.00	
	<u> </u>	
Balance October 2, 1895,.....		\$25,387.60

The Isaac and Edward L. Davis Book Fund.

Balance October 1, 1894,	\$7,930.16	
Income to October 2, 1895,	441.08	
	<u>\$8,371.24</u>	
Paid for books,	40.22	
Balance October 2, 1895,		\$8,331.02

The Lincoln Legacy Fund.

Balance October 1, 1894,	\$3,829.48	
Income to October 2, 1895,	213.47	
	<u>\$4,042.95</u>	
Balance October 2, 1895,		\$4,042.95

The Benjamin F. Thomas Local History Fund.

Balance October 1, 1894,	\$1,072.20	
Income to October 2, 1895,	59.26	
	<u>\$1,131.46</u>	
Paid for books,	21.15	
Balance October 2, 1895,		\$1,110.31

The Salisbury Building Fund.

Balance October 1, 1894,	\$5,289.98	
Income to October 2, 1895,	295.19	
	<u>\$5,585.17</u>	
Paid on account of repairs,	1,181.99	
Balance October 2, 1895,		\$4,403.18

The Alden Fund.

Balance October 1, 1894,	1,067.29	
Income to October 2, 1895,	61.89	
	<u>\$1,129.18</u>	
Paid on account of cataloguing,	104.16	
Balance October 2, 1895,		\$1,025.02

The Tenney Fund.

Balance October 1, 1894,	\$5,000.00	
Income to October 2, 1895,	275.00	
	<u>\$5,275.00</u>	
Transferred to Librarian's and General Fund,	275.00	
Balance October 2, 1895,		\$5,000.00

The Haven Fund.

Balance October 1, 1894,	\$1,093.71	
Income to October 2, 1895,	59.96	
	<u>\$1,153.67</u>	
Paid for books,	8.80	
Balance October 2, 1895,		\$1,144.87

The George Chandler Fund.

Balance October 1, 1894,.....	\$511.45	
Income to October 2, 1895,.....	48.55	
	<u>\$560.00</u>	
Paid for books,.....	30.50	
	<u>30.50</u>	
Balance October 2, 1895,.....		\$529.50

The Francis H. Dewey Fund.

Balance October 1, 1894,.....	\$2,664.63	
Income to October 2, 1895,.....	148.11	
	<u>\$2,812.74</u>	
Paid for books,.....	23.24	
	<u>23.24</u>	
Balance October 2, 1895,.....		\$2,789.50

The George E. Ellis Fund.

Cash received April 29, 1895,.....	\$10,000.00	
Income to October 2, 1895,.....	208.33	
	<u>208.33</u>	
Balance October 2, 1895,.....		\$10,208.33
Total of the fourteen funds,.....		\$126,863.28
Balance to the credit of Income Account,.....		222.64
Balance to the credit of Premium Account,.....		115.94
		<u>115.94</u>
October 2, 1895, total,.....		\$127,201.86

STATEMENT OF THE INVESTMENTS.

No. of Shares.	STOCKS.	Market Value.
6	Central National Bank, Worcester,.....	\$ 600.00 \$ 870.00
22	City National Bank, Worcester,.....	2,200.00 3,300.00
10	Citizens National Bank, Worcester,.....	1,000.00 1,340.00
4	Boston National Bank,.....	400.00 405.00
6	Fitchburg National Bank,.....	600.00 900.00
5	Massachusetts National Bank, Boston,.....	500.00 426.25
32	National Bank of Commerce, Boston,.....	3,200.00 3,584.00
6	National Bank of North America, Boston,.....	600.00 642.00
15	North National Bank, Boston,.....	1,500.00 1,590.00
3	Old Boston National Bank, Boston,.....	300.00 316.50
24	Quinsigamond National Bank, Worcester,.....	2,400.00 3,360.00
46	Shawmut National Bank, Boston,.....	4,600.00 5,244.00
22	Webster National Bank, Boston,.....	2,200.00 2,211.00
31	Worcester National Bank,.....	3,100.00 4,588.00
	Total of Bank Stock,.....	\$23,200.00 \$28,776.75
30	Northern (N. H.) R. R. Co.,.....	\$3,000.00 \$4,650.00
5	Worcester Gas Light Co.,.....	500.00 825.00
25	West End St. Railway Co. (Pfd.),.....	1,250.00 2,031.25
50	Washburn & Moen Mfg. Co.,.....	6,500.00 6,500.00

BONDS.

Central Pacific R. R. Bonds,.....	3,000.00	3,100.00
Kansas City, Fort Scott & Gulf R. R.,	3,300.00	3,795.00
Atchison, Topeka & Santa Fé R. R. Co.,.....	3,000.00	2,587.50
Chicago & Eastern Illinois R. R. 5 per cent.,.....	6,147.50	6,147.50
City of Quincy Water Bonds,.....	4,000.00	4,000.00
Congress Hotel Bonds, Chicago,	5,000.00	5,000.00
Lowell, Lawrence & Haverhill St. Railway Co.,	5,400.00	6,000.00
Wilkes-Barre & Eastern R. R. Co.,	2,000.00	2,000.00
Ellicott Square Co., Buffalo,.....	5,604.86	5,604.86
Notes secured by mortgage of real estate,	52,200.00	52,200.00
Deposited in Worcester savings banks,.....	371.79	371.79
Cash in National Bank on interest,.....	2,727.71	2,727.71
	<u>\$127,201.86</u>	<u>\$136,317.36</u>

WORCESTER, Mass., October 2, 1895.

Respectfully submitted.

NATH'L PAINE,
Treasurer.

The undersigned, Auditor of the American Antiquarian Society, hereby certifies that he has examined the report of the Treasurer, made up to October 1, 1895, and finds the same to be correct and properly vouched; that the securities held by him are as stated, and that the balance of cash, as stated to be on hand, is satisfactorily accounted for.

WM. A. SMITH.

October 19, 1895.

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