

REPORT OF THE TREASURER.

THE Treasurer of the American Antiquarian Society herewith submits his annual report of receipts and expenditures to October 7, 1904.

There has been carried to the several funds from the income of the past year, five per cent. on the amount of the same October 1, 1903, leaving a balance in the Income Account of \$146.94.

For the first time since he has had charge of the funds of the Society he regrets to be obliged to report a loss of \$1,000. Nearly two years ago the Citizens National Bank of Worcester went into voluntary liquidation, and it was found, to the great surprise of the stockholders, that the stock was practically worthless, and it was considered fortunate that they were not called upon for an assessment on their stock. It is proper to state that this stock had been owned by the Society for more than fifty years, and had up to about two years ago, paid very satisfactory dividends.

Unfortunately the Finance Committee had no opportunity to dispose of the stock before the liquidation of the bank was known. It is gratifying to note, however, that the market value of our stocks and bonds is several thousand dollars over the amount carried on the books of the treasurer. The total amount of securities and cash as shown is \$149,867.87, the market value of which is over \$13,000 more.

The total of the investments and cash on hand October 7, 1904, was \$149,867.87. It is divided among the several funds as follows:

The Librarian's and General Fund,	\$34,586.48
The Collection and Research Fund,	17,029.93
The Bookbinding Fund,	7,432.20
The Publishing Fund,	31,061.75
The Isaac and Edward L. Davis Book Fund,	13,400.68
The Lincoln Legacy Fund,	6,329.15
The Benj. F. Thomas Local History Fund,	1,157.00
The Salisbury Building Fund,	5,480.35
The Alden Fund,	1,000.00
The Tenney Fund,	5,000.00
The Haven Fund,	1,504.50
The George Chaudier Fund,	476.76
The Francis H. Dewey Fund,	4,346.98
The George E. Ellis Fund,	15,910.26
The John and Eliza Davis Fund,	3,476.43
The Life Membership Fund,	2,350.00
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	\$150,002.47
Income Account,	146.94
Premium Account,	118.46
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	\$150,867.87
Less loss on Bank Stock,	1,000.00
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	\$149,867.87

The cash on hand, included in the following statement, is \$891.59.

The detailed statement of the receipts and disbursements for the year ending October 7, 1904, is as follows:

DR.

1903, Oct. 7. Balance of cash per last report,	\$1,033.94
1904, " 7. Income from investments to date,	7,339.88
" " Life membership,	150.00
" " Received for annual assessments,	175.00
" " From sale of publications,	11.50
" " From premiums on stocks and bonds,	446.00
" " From pay't of note and stocks,	440.00
" " Sundry items,	2,150.00
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Total,	\$11,740.32

CR.

By salaries to October 6, 1904,	\$4,025.70
Publication of Proceedings, etc.	975.95
Books purchased,	665.95
For binding,	536.18
For heating and lighting,	154.35
Invested in stocks and bonds,	4,352.47
Premium on stock and bonds,	134.66
Incidental Expense,	3.47
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	\$10,848.73
Balance of cash October 7, 1904,	891.59
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	\$11,740.32

CONDITION OF THE SEVERAL FUNDS.

The Librarian's and General Fund.

Balance of Fund, October 6, 1903,	\$36,595.65
Income to October 6, 1904,	1,829.30
Transferred from Tenney Fund,	250.00
" " Alden Fund,	50.00
From Life Membership Fund,	110.00
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	\$38,834.95
Paid for salaries and incidental expenses,	4,248.47
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Balance October 7, 1904,	\$34,586.48

The Collection and Research Fund.

Balance October 6, 1903,	\$16,865.30
Income to October 6, 1904,	843.25
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	\$17,708.55
Expenditure from the Fund for salaries and incidentals,	678.62
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Balance October 7, 1904,	\$17,029.93
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<i>Carried forward,</i>	\$51,616.41

<i>Brought forward, . . .</i>		\$51,616.41
<i>The Bookbinding Fund.</i>		
Balance October 7, 1903,	\$7,245.13	
Income to October 6, 1904,	362.25	
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	\$7,607.38	
Paid for binding, etc.,	175.18	
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Balance October 7, 1904,		\$7,432.20
<i>The Publishing Fund.</i>		
Balance October 7, 1903,	\$30,512.22	
Income to October 6, 1904,	1,514.85	
Publications sold,	11.50	
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	\$32,038.57	
Paid on account of publications,	976.82	
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Balance October 7, 1904,		\$31,061.75
<i>The Isaac and Edward L. Davis Book Fund.</i>		
Balance October 7, 1903,	\$12,772.72	
Income to October 6, 1904,	638.60	
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	\$13,411.32	
Paid for books purchased,	10.64	
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Balance October 7, 1904,		\$13,400.68
<i>The Lincoln Legacy Fund.</i>		
Balance October 7, 1903,	\$6,027.75	
Income to October 6, 1904,	301.40	
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Balance October 7, 1904,		\$6,329.15
<i>The Benjamin F. Thomas Local History Fund.</i>		
Balance October 7, 1903,	\$1,193.35	
Income to October 6, 1904,	59.65	
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	\$1,253.00	
Paid for local histories,	96.00	
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Balance October 7, 1904,		\$1,157.00
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<i>Carried forward,</i>		\$110,997.19

<i>Brought forward, . . .</i>		\$110,997.19
<i>The Salisbury Building Fund.</i>		
Balance October 7, 1903,	\$5,219.40	
Income to October 6, 1904,	260.95	
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	\$5,480.35	
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Balance October 7, 1904,		\$5,480.35
<i>The Alden Fund.</i>		
Balance October 7, 1903,	\$1,000.00	
Income to October 6, 1904,	50.00	
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	\$1,050.00	
Transferred to Librarian's and General Fund, .	50.00	
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Balance October 7, 1904,		\$1,000.00
<i>The Tenney Fund.</i>		
Balance October 7, 1903,	\$5,000.00	
Income to October 6, 1904,	250.00	
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	\$5,250.00	
Transferred to Librarian's and General Fund, .	250.00	
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Balance October 7, 1904,		\$5,000.00
<i>The Haven Fund.</i>		
Balance October 7, 1903,	\$1,596.96	
Income to October 6, 1904,	79.85	
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	\$1,676.81	
Paid for books,	112.31	
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Balance October 7, 1904,		\$1,564.50
<i>The George Chandler Fund.</i>		
Balance October 7, 1903,	\$521.99	
Income to October 6, 1904,	26.60	
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	\$548.59	
Paid for Genealogical Publications,	71.83	
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Balance October 7, 1904,		476.76
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<i>Carried forward,</i>		\$124,518.80

Brought forward, . . . \$124,518.80

The Francis H. Dewey Fund.

Balance October 7, 1903,	\$4,274.75	
Income to October 6, 1904,	103.75	
		\$4,378.50
Paid for books,	31.52	
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Balance October 7, 1904,		\$4,346.98

The George E. Ellis Fund.

Balance October 7, 1903,	\$15,349.88	
Income to October 6, 1904,	767.50	
		\$16,117.38
Paid for books,	207.12	
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Balance October 7, 1904,		\$15,910.26

The John and Eliza Davis Fund.

Amount of Fund, October 7, 1903,	\$3,402.36	
Income to October 6, 1904,	170.10	
		\$3,572.46
Paid for books,	96.03	
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Balance October 7, 1904,		\$3,476.43

The Life Membership Fund.

Balance October 7, 1903,	\$2,200.00	
Income to October 6, 1904,	110.00	
Life membership,	150.00	
		\$2,460.00
Transferred to Librarian's and General Fund, .	110.00	
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Balance October 7, 1904,		\$2,350.00

Total of the sixteen funds,	\$150,602.47
Balance to the credit of Income Account, . . .	146.94
“ “ “ “ Premium Account,	118.46
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	\$150,867.87
Less loss on Bank Stock,	1,000.00
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October 7, 1904, total,	\$149,867.87

STATEMENT OF THE INVESTMENTS.

STOCKS.	Amount Invested.	Par Value.	Market Value.
Fitchburg National Bank,	\$600.00	\$600.00	\$900.00
First National Bank, Boston, . .	500.00	300.00	675.00
Nat. Bank of Commerce, Boston, .	3,200.00	3,200.00	4,672.00
Old Boston Nat. Bank, Boston, . .	300.00	300.00	318.00
Quinsigamond Nat. Bank, Worc.,	2,400.00	2,400.00	3,360.00
Webs. & Atlas Nat. Bank, Boston,	1,800.00	1,800.00	2,530.00
Worcester National Bank,	1,600.00	1,600.00	3,200.00
Worcester Trust Co.,	675.00	300.00	675.00
Fitchburg R. R. Co., Stock, . . .	5,000.00	5,000.00	6,750.00
Northern (N. H.) R. R. Co., Stock,	3,000.00	3,000.00	4,900.00
Worcester Gas Light Co., " "	900.00	800.00	1,840.00
West End St. Ry. Co. (Pfd.) " "	1,250.00	1,250.00	1,375.00
N. Y., N. Haven & Hart. R. R., " "	9,367.61	5,500.00	10,500.00
Worc. Ry. & Investment Co., " "	10,000.00	10,000.00	8,500.00
Boston Tow Boat Co., . . . " "	1,000.00	1,000.00	1,000.00
Boston & Phila. Steamship Co., " "	2,000.00	2,000.00	2,600.00
Atchison, Top. & Santa Fé R.R., " "	700.00	1,110.00	850.00
Mass. Gas Light Co., " "	2,900.00	3,500.00	2,900.00
Am. Telephone & Telegraph Co., " "	3,100.00	2,000.00	2,800.00
Old South Building Trust, . . . " "	1,000.00	1,000.00	1,000.00
	<u>\$51,292.61</u>	<u>\$46,660.00</u>	<u>\$61,345.00</u>

BONDS.

Atchison, Tope. & Santa Fé R. R. Co.,			
Gen. Mortgage, 4 per cent., . .	\$1,540.00	\$2,000.00	\$2,000.00
Adjustable, 4 per cent.,	885.00	1,000.00	1,000.00
Kan. City, Ft. Sc. & Gulf R. R., . .	3,300.00	3,300.00	3,597.00
Chicago & East. Ill. R. R. 5 per cent.,	10,000.00	10,000.00	11,400.00
City of Quincy Water Bonds, 4 p. ct.,	4,000.00	4,000.00	4,040.00
Congress Hotel Bonds, Chic., 6 p. ct.,	5,000.00	5,000.00	5,000.00
Low., Law. & Hav. St. Ry. Co., 5 per ct.,	8,620.00	9,000.00	9,118.00
Worc. & Marl. St. Ry. Co., 5 per cent.,	3,000.00	3,000.00	3,000.00
Wilkes Barre & East. R. R. Co., 5 per ct.,	2,000.00	2,000.00	2,130.00
Ellicott Square Co., Buffalo, 5 per cent.,	5,000.00	5,000.00	5,250.00
Worc. & Web. St. Ry. Co., 5 per cent.,	2,000.00	2,000.00	2,100.00
American Tel. & Tel. Co., 4 per cent.,	7,000.00	7,000.00	6,600.00
Crompton & Knowles L'm W'ks, 6 p. ct.,	4,000.00	4,000.00	4,200.00
Union Pacific R. R. Co., Com., 4 p. ct.,	6,000.00	6,000.00	6,000.00
Chic., Cin. & Louisville R. R., 4½ per ct.,	1,000.00	1,000.00	1,000.00
	<u>\$114,637.61</u>	<u>\$110,960.00</u>	<u>\$127,780.00</u>

Carried forward, \$114,637.61 \$110,960.00 \$127,780.00

1904.]

Report of the Treasurer.

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<i>Brought forward</i> , . . .	\$114,637.61	\$110,960.00	\$127,780.00
Hoosier Equipment Co., 5 per cent.,	5,000.00	5,000.00	5,000.00
Père Marquette R. R. Co., 4 per cent.,	5,000.00	5,000.00	5,000.00
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	\$124,637.61	\$120,960.00	\$137,780.00
Notes secured by mort. of real estate,	24,300.00	24,300.00	24,300.00
Deposited in Worcester savings banks,	38.67	38.67	38.67
Cash in National Bank on interest, . .	891.59	891.59	891.59
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	\$149,867.87	\$146,190.26	\$163,010.26

WORCESTER, Mass., October 7, 1904.

Respectfully submitted,

NATH'L PAINE,

Treasurer.

The undersigned, Auditors of the American Antiquarian Society, hereby certify that they have examined the report of the Treasurer, made up to October 7, 1904, and find the same to be correct and properly vouched; that the securities held by him are as stated, and that the balance of cash, as stated to be on hand, is satisfactorily accounted for.

A. G. BULLOCK.

BENJAMIN THOMAS HILL.

October 17, 1904.

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