

REPORT OF THE TREASURER.

The Treasurer presents his Annual Report of receipts and expenditures for the year ending September 30, 1916, and a statement of the investments of the Society.

The net assets October 1st, 1916, are \$503,290.50, invested as follows:

Real Estate (unproductive)	\$189,905.71
Mortgage Loans	15,100.00
Bonds	263,114.50
Stocks	35,798.00
Cash on deposit in bank	3,603.56
	\$507,521.77
Less liability on Mortgage Note	3,756.00
	\$503,765.77
which sum includes unexpended balances and income amounting to	475.27
	\$503,290.50

The principal account was increased during the year by \$727.43 received from the liquidation of two banks at prices larger than their value on our books, and from an extra dividend of stock declared by the Union Pacific Railroad. This account was also increased by reimbursement of the Publishing Fund by \$252 and reimbursement of the Salisbury Legacy Fund by \$177 in accordance with the plan of the council as stated in the Treasurer's last Report.

The Centennial Fund was increased by \$200, the gift of Grenville H. Norcross, and \$100 was received from Clarence M. Burton for Special Gifts Fund.

A. G. BULLOCK, *Treasurer.*

PRINCIPAL ACCOUNT.

Principal Oct. 1, 1915		\$502,318.82
Principal received since Oct. 1, 1915.		
Sale of Stocks and Bonds over book value	\$727.43	
Herbert E. Lombard Life Membership	50.00	
Nathaniel T. Kidder Life Membership	50.00	
Samuel E. Morison Life Membership	50.00	
Reimbursement of Publishing Fund by one-third amount charged to it in last report	252.00	
Reimbursement of Salisbury Legacy Fund by one-third amount charged to it in last report	177.00	
Income added to principal		
Special Gifts Fund	\$25.85	
J. L. Whitney Fund	12.76	
Purchasing Fund	116.83	155.44
Clarence M. Burton Contribution to Special Gifts Fund	100.00	
Grenville H. Norcross Contribution to Centennial Fund	200.00	
James L. Whitney Estate	48.03	
Sale of Duplicates	105.00	1,914.90
		<u>\$504,233.72</u>
Expended for Books from Purchasing Fund	943.22	943.22
		<u>\$503,290.50</u>

INCOME ACCOUNT.

Unexpended Income 1915	\$699.00	
Income from Investments	14,309.83	
Assessments	355.00	
Sale of Books	144.95	15,508.78
		<u>\$518,799.28</u>

EXPENDITURES.

Incidental Expenses	\$382.86	
Salaries	7,374.88	
Light, Heat, Water and Telephone	1,034.32	
Treasurer and Office Expense	649.03	
Supplies	256.48	
Books (less \$943.22 charged to Purchasing Fund)	2,589.12	
Publishing	1,829.88	
Binding	500.00	
Repairs on Buildings	177.00	
Care of Grounds	84.50	
Income transferred to Principal	155.44	15,033.51
		<u>\$503,765.77</u>

ASSETS.

Real Estate.....	\$189,905.71	
Mortgage Loans.....	15,100.00	
Bonds.....	263,114.50	
Stocks.....	35,798.00	
Cash on deposit in bank.....	3,603.56	\$507,521.77

LIABILITIES.

Worcester Art Mseum Note.....	3,756.00
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	\$503,765.77
Unexpended Balances Oct. 1, 1916.....	475.27
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Principal Oct. 1, 1916.....	\$503,290.50

CONDITION OF THE FUND ACCOUNTS.

Fund Title	Principal	Balance 1915	Income 1916	Expended 1916	Balance 1916
Alden	\$1,000.00		\$47.00		\$47.00
Bookbinding	7,500.00		500.00	\$500.00	
George Chandler.....	500.00	\$4.35	23.58	27.93	
Collection & Research	17,000.00		799.00	799.00	
Isaac & Edward L Davis	23,000.00	291.41	1,081.00	1,372.41	
John & Eliza Davis....	4,900.00	11.87	230.30	231.76	10.41
Francis H. Dewey.....	4,800.00	8.92	225.60	223.10	11.42
George E. Ellis.....	17,500.00		822.50	676.91	145.59
Librarian's & General.	35,000.00		1,789.95	1,789.95	
Haven.....	1,500.00	2.13	70.50	68.79	3.84
Library Building.....	186,149.71				
Life Membership.....	3,500.00		164.50	164.50	
Lincoln Legacy.....	7,000.00		329.00	329.00	
Publishing.....	31,497.91		1,577.88	1,577.88	
Salisbury Legacy.....	103,994.39		4,866.59	4,866.59	
Tenney.....	5,000.00	231.00	235.00	466.00	
Benjamin F. Thomas..	1,000.00	2.32	47.00	46.65	2.67
Special Gifts.....	575.82		25.85	25.85	
Frances W. Haven.....	2,000.00	92.40	94.00	177.00	9.40
Purchasing.....	1,766.73		116.83	116.83	
Charles F. Washburn..	5,000.00	54.60	235.00	197.33	92.27
Centennial.....	29,720.33		1,396.84	1,396.84	
Eliza D. Dodge.....	3,000.00		141.00		141.00
Hunnewell.....	5,000.00		235.00	223.33	11.67
James Lyman Whitney	276.92		12.76	12.76	

STATEMENT OF INVESTMENTS.

BONDS.	PER CENT.	PAR.	BOOK.
Am. Telephone & Telegraph Co.	4	\$11,000	\$11,000.00
Atchison, Topeka & Santa Fé R.R.	4	2,000	1,540.00
Atchison, Topeka & Santa Fé R.R.	4	1,000	885.00
Baltimore & Ohio R. R.	3½	5,000	4,637.00
Bethlehem Steel Co.	5	2,000	2,005.00
Boston & Maine R. R.	3½	5,000	4,593.00
Boston Elevated Railway Co.	4	2,000	2,000.00
Boston Elevated Railway Co.	4½	8,000	7,960.00
Business Real Est. Trust of Boston	4	2,000	1,915.00
Baltimore, Md., City of	4	15,000	15,000.00
Boston, Mass., City of	3½	15,000	14,325.00
Chicago, Ill., City of	4	8,000	8,000.00
Duluth, Minn., City of	4	2,000	1,940.00
Chicago, Burlington & Quincy R.R.	4	5,000	5,000.00
Chicago & Eastern Illinois R. R.	5	4,000	4,000.00
Chicago, Indiana & Southern R.R.	4	12,000	10,920.00
Chicago, Milwaukee & St. Paul Ry.	4½	2,000	1,932.50
Chicago & Northwestern R. R.	4	1,000	945.00
Congress Hotel Co.	6	5,000	5,000.00
Cuyahoga County	5	3,000	3,151.00
Ellicott Sq. Co., Buffalo, N. Y.	5	5,000	5,000.00
Fitchburg R. R.	3½	10,000	9,300.00
Illinois Central R. R.	3½	2,000	2,000.00
Illinois Central R. R.	5	2,000	2,010.00
Jersey City, N. J., City of	4	5,000	4,931.00
Lake Shore & Michigan So. R. R.	4	5,000	4,621.00
Lowell, Lawrence & Haverhill Ry.	5	7,000	6,570.00
Marlboro & Westboro Ry. Co.	5	1,000	1,000.00
Memphis, Tenn., City of	4	5,000	4,887.00
Middletown, Conn., City of	3½	5,000	4,700.00
Michigan State Telephone Co.	5	3,000	2,996.00
New York, City of	4½	20,000	20,000.00
N. Y., N. H. & H. R. R.	4	10,000	10,000.00
N. Y., N. H. & H. R. R.	3½	50	50.00
N. Y., N. H. & H. R. R.	6	2,200	2,189.00
Old Colony R. R.	4	3,000	2,870.00
Omaha, Neb., City of	4½	15,000	15,000.00
Penobscot Shore Line R. R. Co.	4	5,000	4,943.00
Père Marquette R. R.	4	5,000	5,000.00
San Francisco, Cal., City of	4½	5,000	4,914.00
Seattle Electric Co.	5	5,000	5,000.00
Southern Indiana R. R.	4	2,000	2,000.00
Terre Haute Tract. Lt. & Power Co.	5	2,000	2,000.00

Union Pacific R. R. 4	500	450.00
Waterbury, Conn., City of 4	10,000	9,600.00
Western Electric Co. 5	5,000	5,056.00
West End St. Ry. Co. 4	1,000	1,000.00
Wilkesbarre & Eastern R. R. 5	2,000	2,000.00
Woonsocket, R. I., City of 4	12,000	11,179.00
Worcester & Marlboro St. Ry. Co. 5	3,000	3,000.00
Worcester & Webster St. Ry. Co. ... 5	2,000	2,000.00
		\$263,114.50

Shares	Stocks.	Par Value.	Book Value.
24	Am. Tel. & Tel. Co.	\$2,400	\$2,400
11	Atchison, Tepeka & Santa Fé. R. R. (Pref.)	1,100	687
3	Baltimore & Ohio R. R. Co. (Pref.)	300	210
6	Baltimore & Ohio R. R. Co. (Com.)	600	420
6	Fitchburg Bank & Trust Co.	600	600
50	Fitchburg R. R. Co.	5,000	5,000
35	Mass. Gas Light Companies (Pref.)	3,500	2,900
68	N. Y., N. H. & H. R. R. Co.	6,800	8,450
30	Northern R. R. (N. H.)	3,000	3,000
11	Old South Building Trust (Pref.)	1,100	981
30	Union Pacific R. R. (Com.)	3,000	3,000
16	Webster & Atlas National Bank	1,600	1,800
25	West End St. Ry. Co. (Pref.)	1,250	1,250
14	Worcester Gas Light Co.	1,400	2,000
25	Worcester National Bank	2,500	2,500
6	Worcester Trust Co.	600	600

\$35,798

MORTGAGE LOANS.

J. Burwick, Worcester, Mass.	\$2,100
L. L. Mellen, Worcester, Mass.	1,500
B. F. Sawyer, Worcester, Mass.	3,500
J. P. Sexton, Trustee, Worcester, Mass.	8,000
	\$15,100

REAL ESTATE.

Library Building with land.	\$189,905.71
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The undersigned, Auditors of the American Antiquarian Society, beg leave to state that the books and accounts of the Treasurer, for the year ending September 30, 1916, have been examined by W. Thane Boyden, Accountant, and his certificate that they are correct and properly vouched is herewith submitted.

The Auditors further report that they have personally examined the securities held by the Treasurer and find the same to be as stated by him and the balance of cash on hand duly accounted for.

(Signed) BENJAMIN THOMAS HILL,
HOMER GAGE,

October 1, 1916.

Auditors.

WORCESTER, MASS., October 1, 1916.

I hereby certify that I have examined the books and accounts of the Treasurer of the American Antiquarian Society, made up for the year ending September 30, 1916, and find same to be correct and properly vouched.

(Signed) W. THANE BOYDEN,
Accountant.

CONTRIBUTORS OF \$100 AND MORE TO THE SOCIETY'S INVESTED FUNDS

1832	Isaiah Thomas, Worcester (legacy).....	\$23,152
	Nathaniel Maccarty, Worcester (legacy).....	500
1838	Edward D. Bangs, Worcester (legacy).....	200
1840	William McFarland, Worcester (legacy).....	500
1842	Christopher G. Champlin, Newport, R. I. (legacy).....	100
1852	Stephen Salisbury, Worcester.....	5,000
1856	Stephen Salisbury, Worcester.....	5,000
1858	Nathan Appleton, Boston.....	100
	Isaac Davis, Worcester.....	200
	Edward Everett, Boston.....	100
	George Folsom, Worcester.....	100
	John Green, Worcester.....	100
	James Lenox, New York, N. Y.....	250
	Levi Lincoln, Worcester.....	200
	Charles C. Little, Cambridge.....	100
	Pliny Merrick, Worcester.....	100
	Stephen Salisbury, Worcester.....	3,545
	P. Dexter Tiffany, Worcester.....	200
1867	Stephen Salisbury, Worcester.....	8,000
1868	William Thomas, Boston.....	500
	Benjamin F. Thomas, Boston.....	100
	Isaac Davis, Worcester.....	500
	Levi Lincoln, Worcester (legacy).....	940
1869	Isaac Davis, Worcester.....	100
	Usher D. Parsons, Providence.....	100
	Nathaniel Thayer, Boston.....	500

1870	Isaac Davis, Worcester	\$100
	Ebenezer Torrey, Fitchburg	100
1871	Edward L. Davis, Worcester	100
1872	Miss Nancy Lincoln, Shrewsbury	300
	John P. Bigelow, Boston (legacy)	1,000
1874	Miss Nancy Lincoln, Shrewsbury (legacy)	200
	Ebenezer Alden, Randolph	100
1875	Isaac Davis, Worcester	400
1878	Isaac Davis, Worcester	400
1879	Benjamin F. Thomas, Beverly (legacy)	1,000
	Edward L. Davis, Worcester	500
1881	Joseph A. Tenney, Worcester (legacy)	5,000
	Ebenezer Alden, Randolph (legacy)	1,000
1882	Samuel F. Haven, Worcester (legacy)	1,000
1884	George Chandler, Worcester	500
	Stephen Salisbury, Worcester (legacy)	10,000
1885	Stephen Salisbury, Worcester (legacy)	10,000
	Robert C. Waterston, Boston (legacy)	500
1886	Stephen Salisbury, Jr., Worcester	5,000
1887	Robert C. Waterston, Boston	100
1889	Francis H. Dewey, Worcester (legacy)	2,000
1891	Edward L. Davis, Worcester	5,000
1895	George E. Ellis, Charlestown (legacy)	10,000
1899	Stephen Salisbury, Jr., Worcester	5,000
1900	John C. B. Davis, Washington, D. C.	1,000
	Horace Davis, San Francisco, Calif.	1,000
	Andrew McF. Davis, Cambridge	1,000
1905	Andrew H. Green, New York, N. Y. (legacy)	4,840
1907	Stephen Salisbury, Jr., Worcester (legacy)	60,000
	Charles E. French, Boston (legacy)	1,000
1908	Stephen Salisbury, Jr., Worcester (legacy)	175,000
1909	Mrs. Frances W. Haven, Worcester (legacy)	2,000
1910	Charles G. Washburn, Worcester	5,000
	Mrs. Eliza D. Dodge, Worcester (legacy)	3,000
	James F. Hunnewell, Boston	5,000
	Andrew McF. Davis, Cambridge	1,000
	Edward L. Davis, Worcester	5,000
	Charles H. Davis, Worcester	2,000
	Austin P. Cristy, Worcester	100
	Henry W. Cunningham, Boston	1,000
	Henry A. Marsh, Worcester	100
	Simeon E. Baldwin, New Haven, Conn.	100
	Eugene F. Bliss, Cincinnati, O.	1,000
	A. George Bullock, Worcester	2,000
	William B. Weeden, Providence	500
	Charles L. Nichols, Worcester	2,500

	Samuel B. Woodward, Worcester	1,000
	Samuel Utley, Worcester	100
	Waldo Lincoln, Worcester	1,000
	Samuel S. Green, Worcester	1,000
	James L. Whitney, Cambridge (legacy)	216
1911	Austin S. Garver, Worcester	100
	Francis H. Dewey, Worcester	2,500
	Thomas Willing Balch, Philadelphia, Pa.	100
	William Lawrence, Boston	100
	Charles P. Bowditch, Boston	100
	Samuel A. Green, Boston	150
1912	James P. Baxter, Portland, Me.	100
	Franklin B. Dexter, New Haven, Conn.	100
	Justin H. Smith, Boston	100
	Lincoln N. Kinnicutt, Worcester	200
	Samuel V. Hoffman, New York, N. Y.	5,000
	Clarence M. Burton, Detroit, Mich.	100
	Henry H. Edes, Boston	250
	Mrs. Deloraine P. Corey, Malden	500
1913	Albert H. Whitin, Whitinsville	1,000
	Daniel Merriman, Boston (legacy)	1,000
	Mrs. Deloraine P. Corey, Malden	500
	Miss Jane A. Taft, Worcester (legacy)	1,000
	Miss Katharine Allen, Worcester (legacy)	4,000
1916	Grenville H. Norcross, Boston	200

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