

REPORT OF THE TREASURER

The Treasurer presents herewith his annual report of receipts and expenditures for the year ending Sept. 30, 1918, to which is appended a statement of the Society's investments and of the condition of the various funds.

Oct. 1, 1918, the net assets were invested as follows:

Library Building	\$189,905.71
Public Funds	115,589.50
Railroad bonds	101,515.50
Miscellaneous bonds	47,772.00
Railroad shares	22,017.00
Bank shares	5,345.00
Miscellaneous shares	8,234.50
Mortgages	15,100.00
Bank deposit	2,000.00
Cash on deposit	978.25

\$508,457.46

Which sum includes unexpended income amounting to

5.90

\$508,451.56

Less Library Building

189,905.71

Capital bearing interest

\$318,545.85

With the exception of \$6,800 New York, New Haven & Hartford stock, \$5,000 Boston & Maine bonds, and \$4,000 Chicago & Eastern Illinois bonds; all of our securities are paying dividends or interest.

\$8,000 in bonds of the City of Chicago became due and were paid during the year, and in their place the Treasurer, with the consent of the Finance Committee, purchased \$3,000 United States Government 4% bonds, which have since been converted into 4¼% bonds; \$2,000 United Kingdom of Great Britain & Ireland 5½% bonds, and also paid a note of \$3,756 owed by the Society to the Worcester Art Museum.

Principal account has been increased by receipt of \$57.36 from the James Lyman Whitney Estate; \$465 by dividends in liquidation of two banks, \$450 from Worcester National Bank and \$15 from Old Boston National Bank; \$811 by gifts; \$100 by income transferred to principal; \$50 by life membership; \$763.25 by sale of duplicates; \$252 by reimbursement to the Publishing Fund and \$177 to the Salisbury Legacy Fund according to the plan of the Council three years ago.

SAMUEL B. WOODWARD, *Treasurer.*

PRINCIPAL ACCOUNT

Principal Oct. 1, 1917 (less unexpended income for 1917)		\$509,169.10
Principal received since Oct. 1, 1917		
Dividends in liquidation.....	\$465.00	
Julius H. Tuttle Life Membership.....	50.00	
Reimbursement of Publishing Fund by one-third amount charged in 1915 report.....	252.00	
Reimbursement of Salisbury Legacy Fund by one-third amount charged in 1915 report....	177.00	
Income added to principal:		
James L. Whitney Fund.....	\$10.00	
Purchasing Fund.....	90.00	
	<hr/>	100.00
Herbert E. Lombard: for Special Gifts Fund...	26.00	
Henry W. Cunningham: for Special Gifts Fund.	285.00	
Anonymous: for Special Gifts Fund.....	300.00	
Worcester Art Museum: for Special Gifts Fund.	200.00	
James Lyman Whitney Estate.....	57.36	
Sale of duplicates.....	763.25	
		<hr/>
		2,675.61
		<hr/>
		\$511,844.71
Expended for books from Purchasing Fund.....	\$2,582.15	
Expended for books from Special Gifts Fund.....	311.00	
Expended for salaries from Special Gifts Fund....	300.00	
Expended for work on manuscripts from Special Gifts Fund.....	200.00	
		<hr/>
		3,393.15
		<hr/>
		\$508,451.56

INCOME ACCOUNT

Unexpended Income 1917.....	\$56.81	
Income from Investments.....	13,871.82	
Assessments.....	295.00	
Sale of Publications.....	105.00	
		<hr/>
		14,328.63
		<hr/>
		\$522,780.19

EXPENDITURES

Income carried to Principal.....	\$100.00
Incidental Expense.....	418.63
Salaries.....	6,923.33
Light, Heat, Water, and Telephone.....	1,468.65
Office Expense.....	576.31
Supplies.....	404.82
Books.....	1,428.15

Publishing.....	1,676.21	
Binding.....	450.00	
Care of Grounds.....	132.45	
Work on manuscripts.....	10.10	
Extra Service.....	734.08	
		\$14,322.73
		<hr/>
	<i>ASSETS</i>	\$508,457.46
Real Estate.....	\$189,905.71	
Mortgages.....	15,100.00	
Bonds.....	264,877.00	
Stocks.....	35,596.50	
Bank Deposit.....	2,000.00	
Cash on deposit.....	978.25	
		\$508,457.46
		<hr/>
Unexpended Balance October 1, 1918.....		\$5.90
		<hr/>
Principal October 1, 1918.....		\$508,451.56

Oct. 1, 1918

CONDITION OF THE FUND ACCOUNTS

Fund Title	Principal	Balance 1917	Income 1918	Expended 1918	Balance
1-Alden.....	\$1,000.00		\$45.00	\$45.00	
2-Bookbinding.....	7,500.00		337.50	337.50	
3-George Chandler.....	500.00	\$.50	22.50	23.00	
4-Collection and Research..	17,000.00		765.00	765.00	
5-I. and E. L. Davis.....	23,000.00		1,035.00	1,035.00	
6-John and Eliza Davis...	4,900.00		220.50	220.50	
7-F. H. Dewey.....	4,800.00	41.50	216.00	256.41	\$1.09
8-G. E. Ellis.....	17,500.00		787.50	787.50	
9-Librarian's and General..	35,000.00		1,575.00	1,575.00	
10-Haven.....	1,500.00	3.02	67.50	67.50	3.02
12-Life Membership.....	3,750.00		168.75	168.75	
13-Lincoln Legacy.....	7,000.00		315.00	315.00	
14-Publishing.....	32,001.91		1,420.00	1,420.00	
17-Salisbury.....	104,348.39		4,693.50	4,693.50	
18-Tenney.....	5,000.00		225.00	225.00	
19-B. F. Thomas.....	1,000.00	0.57	45.00	45.00	0.57
22-Special Gifts.....	497.82		22.50	22.50	
23-F. W. Haven.....	2,000.00		90.00	90.00	
24-Purchasing.....	219.98		90.00	90.00	
25-Chas. F. Washburn.....	5,000.00		225.00	225.00	
26-Centennial.....	34,506.58		1,440.57	1,440.57	
27-Eliza D. Dodge.....	3,000.00	11.22	135.00	145.00	1.22
28-Hunnewell.....	5,000.00		215.00	215.00	
29-Jas. Lyman Whitney....	412.20		10.00	10.00	

STATEMENT OF INVESTMENTS

BONDS

NAME	RATE	MATURITY	PAR VAL.	BOOK VAL.
PUBLIC FUNDS:				
Baltimore, Md.....	4	May, 1955	\$15,000	\$15,000.00
Boston, Mass.....	3½	July, 1919	15,000	14,325.00
Cuyahoga County, Ohio....	5	Oct., 1922	3,000	3,151.00
Duluth, Minn.....	4	April, 1936	2,000	1,940.00
Jersey City, N. J.....	4	April, 1928	5,000	4,931.00
Memphis, Tenn.....	4	May, 1933	5,000	4,887.00
Middletown, Conn.....	3½	May, 1925	5,000	4,700.00
New York, N. Y.....	4½	May, 1957	20,000	20,000.00
Omaha, Neb.....	4½	Mar. 1928	15,000	15,000.00
San Francisco, Cal.....	4½	July, 1948	5,000	4,914.00
Waterbury, Conn.....	4	Jan., 1919	10,000	9,600.00
Woonsocket, R. I.....	4	June, 1929	12,000	11,179.00
United Kingdom of Great Britain and Ireland.....	5½	Feb., 1919	2,000	1,977.50
United Kingdom of Great Britain and Ireland.....	5½	Nov., 1921	1,000	985.00
United States of America... 4¼	4¼	May, 1942	3,000	3,000.00
				\$115,589.50
RAILROADS:				
Atchison, Topeka & Sante Fe.....	4	May, 1995	2,000	\$1,540.00
Atchison, Topeka & Sante Fe.....	4	May, 1995	1,000	885.00
Baltimore & Ohio.....	3½	July, 1925	5,000	4,637.00
Boston Elevated.....	4	May, 1935	2,000	2,000.00
Boston Elevated.....	4½	April, 1937	8,000	7,960.00
Boston & Maine.....	3½	Feb., 1925	5,000	4,593.00
Chicago, Burlington & Quincy.....	4	July, 1949	5,000	5,000.00
Chicago & Eastern Illinois..	5	Nov., 1937	4,000	4,000.00
Chicago, Milwaukee & St. Paul.....	4½	June, 1932	2,000	1,932.50
Chicago, Indiana & Southern.....	4	Jan., 1956	12,000	10,920.00
Chicago & Northwestern... 4	4	Aug., 1926	1,000	945.00
Fitchburg.....	3½	Oct., 1921	10,000	9,300.00
Illinois Central.....	3½	July, 1952	2,000	2,000.00
Illinois Central.....	5	Dec., 1963	2,000	2,010.00
Lake Shore & Michigan Southern.....	4	May, 1931	5,000	4,621.00
Lowell, Lawrence & Haver- hill.....	5	June, 1923	7,000	6,570.00

Marlboro & Westboro.....5	July, 1921	1,000	1,000.00
N. Y., N. H. & Hartford...4	May, 1954	10,000	10,000.00
N. Y., N. H. & Hartford...3½	Jan., 1956	50	50.00
N. Y., N. H. & Hartford...6	Jan., 1948	2,200	2,189.00
Old Colony.....4	Jan., 1938	3,000	2,970.00
Penobscot Shore Line.....4	Aug., 1920	5,000	4,943.00
Pere Marquette.....4	July, 1956	5,000	4,500.00
Pere Marquette.....5	July, 1956	500	500.00
Southern Indiana.....4	Feb., 1951	2,000	2,000.00
Union Pacific.....4	July, 1927	500	450.00
Wilkesbarre & Eastern.....5	June, 1942	2,000	2,000.00
Worcester & Webster.....5	Dec., 1919	2,000	2,000.00

 \$101,515.50

MISCELLANEOUS BONDS:

Amer. Tel. & Tel. Co.....4	July, 1929	11,000	11,000.00
Bethlehem Steel Co.....5	Jan., 1926	2,000	2,005.00
Business Real Estate Trust.4	June, 1921	2,000	1,915.00
Congress Hotel Co.....6	Feb., 1933	5,000	5,000.00
Detroit Edison Co.....5	July, 1940	5,000	4,800.00
Ellicott Square Co.....6	Mar., 1935	5,000	5,000.00
Michigan State Tel. Co.....5	Feb., 1924	3,000	2,996.00
Norton Co.....5	Feb., 1927	3,000	3,000.00
Seattle Electric Co.....5	Aug., 1929	5,000	5,000.00
Terre Haute Trac. Lt. & Power Co.....5	May, 1944	2,000	2,000.00
Western Electric Co.....5	Dec., 1922	5,000	5,056.00

 \$47,772.00

Stocks

 \$264,877.00

Shares		PAR	BOOK
		VALUE	VALUE
24	American Tel. & Tel. Co.....	\$2,400	\$2,353.50
11	Atchinson, Topeka & Sante Fe R. R. (Pref.)	1,100	687.00
3	Baltimore & Ohio R. R. Co. (Pref.).....	300	210.00
6	Baltimore & Ohio R. R. Co. (Com.).....	600	420.00
6	Fitchburg Bank & Trust Co.....	600	600.00
50	Fitchburg R. R. Co.....	5,000	5,000.00
35	Mass. Gas Light Cos. (Pref.).....	3,500	2,900.00
68	N. Y., N. H. & H. R. R. Co.....	6,800	8,450.00
30	Northern R. R. (N. H.).....	3,000	3,000.00
11	Old South Building Trust (Pref.).....	1,100	981.00
30	Union Pacific R. R. (Com.).....	3,000	3,000.00
16	Webster & Atlas National Bank.....	1,600	1,800.00
25	West End St. Ry. Co. (Pref.).....	1,250	1,250.00
14	Worcester Gas Light Co.....	1,400	2,000.00
31	Worcester Bank & Trust Co.....	3,100	2,945.00

 \$35,596.50

MORTGAGE LOANS

J. Burwick.....	\$2,100.00
L. L. Mellen.....	1,500.00
B. F. Sawyer.....	3,500.00
J. P. Sexton, Trustee.....	8,000.00
	<hr/>
	\$15,100.00

BANK DEPOSITS

Deposit in Worcester Bank & Trust Co., Interest Department.....	\$2,000.00
--	------------

REAL ESTATE

Library Building with land.....	\$189,905.71
---------------------------------	--------------

The undersigned, Auditor of the American Antiquarian Society, begs leave to state that the books and accounts of the Treasurer, for the year ending September 30, 1918, have been examined by Elmer A. MacGowan, Accountant, and his certificate that they are correct is herewith submitted.

The Auditor further reports that he has personally examined the securities held by the Treasurer and finds the same to be as stated by him and the balance of cash on hand duly accounted for.

(Signed) BENJAMIN THOMAS HILL,

October 1, 1918.

Auditor.

WORCESTER, MASS., October 1, 1918.

I hereby certify that I have examined the books and accounts of the Treasurer of the American Antiquarian Society, made up for the year ending September 30, 1918, and find same to be correct.

(Signed) ELMER, A. MACGOWAN,

Accountant.

CONTRIBUTORS OF \$100 AND MORE TO THE SOCIETY'S
INVESTED FUNDS

1832	Isaiah Thomas, Worcester (legacy).....	\$23,152
	Nathaniel Maccarty, Worcester (legacy).....	500
1838	Edward D. Bangs, Worcester (legacy).....	200
1840	William McFarland, Worcester (legacy).....	500
1842	Christopher G. Champlin, Newport, R. I. (legacy).....	100
1852	Stephen Salisbury, Worcester.....	5,000
1856	Stephen Salisbury, Worcester.....	5,000
1858	Nathan Appleton, Boston.....	100
	Isaac Davis, Worcester.....	200
	Edward Everett, Boston.....	100
	George Folsom, Worcester.....	100
	John Green, Worcester.....	100
	James Lenox, New York, N. Y.....	250
	Levi Lincoln, Worcester.....	200
	Charles C. Little, Cambridge.....	100
	Pliny Merrick, Worcester.....	100
	Stephen Salisbury, Worcester.....	3,545
	P. Dexter Tiffany, Worcester.....	200
1867	Stephen Salisbury, Worcester.....	8,000
1868	William Thomas, Boston.....	500
	Benjamin F. Thomas, Boston.....	100
	Isaac Davis, Worcester.....	500
	Levi Lincoln, Worcester (legacy).....	940
1869	Isaac Davis, Worcester.....	100
	Usher D. Parsons, Providence.....	100
	Nathaniel Thayer, Boston.....	500
1870	Isaac Davis, Worcester.....	100
	Ebenezer Torrey, Fitchburg.....	100
1871	Edward L. Davis, Worcester.....	100
1872	Miss Nancy Lincoln, Shrewsbury.....	300
	John P. Bigelow, Boston (legacy).....	1,000
1874	Miss Nancy Lincoln, Shrewsbury (legacy).....	200
	Ebenezer Alden, Randolph.....	100
1875	Isaac Davis, Worcester.....	400
1878	Isaac Davis, Worcester.....	400
1879	Benjamin F. Thomas, Beverly .. (legacy).....	1,000
	Edward L. Davis, Worcester.....	500
1881	Joseph A. Tenney, Worcester (legacy).....	5,000
	Ebenezer Alden, Randolph (legacy).....	1,000
1882	Samuel F. Haven, Worcester (legacy).....	1,000
1883	Robert C. Waterston, Boston	100
1884	George Chandler, Worcester.....	500
	Stephen Salisbury, Worcester (legacy).....	10,000
1885	Stephen Salisbury, Worcester (legacy).....	10,000
1886	Stephen Salisbury, Jr., Worcester.....	5,000

1887	Robert C. Waterston, Boston.....	100
1889	Francis H. Dewey, Worcester (legacy).....	2,000
1891	Edward L. Davis, Worcester.....	5,000
1895	George E. Ellis, Charlestown (legacy).....	10,000
1899	Stephen Salisbury, Jr., Worcester.....	5,000
1900	John C. B. Davis, Washington, D. C.....	1,000
	Horace Davis, San Francisco, Calif.....	1,000
	Andrew McF. Davis, Cambridge.....	1,000
1905	Andrew H. Green, New York, N. Y. (legacy).....	4,840
1907	Stephen Salisbury, Jr., Worcester (legacy).....	60,000
	Charles E. French, Boston (legacy).....	1,000
1908	Stephen Salisbury, Jr., Worcester (legacy).....	175,000
1909	Mrs. Frances W. Haven, Worcester (legacy).....	2,000
1910	Charles G. Washburn, Worcester.....	5,000
	Mrs. Eliza D. Dodge, Worcester (legacy).....	3,000
	James F. Hunnewell, Boston.....	5,000
	Andrew McF. Davis, Cambridge.....	1,000
	Edward L. Davis, Worcester.....	5,000
	Charles H. Davis, Worcester.....	2,000
	Austin P. Cristy, Worcester.....	100
	Henry W. Cunningham, Boston.....	1,000
	Henry A. Marsh, Worcester.....	100
	Simeon E. Baldwin, New Haven, Conn.....	100
	Eugene F. Bliss, Cincinnati, O.....	1,000
	A. George Bullock, Worcester.....	2,000
	William B. Weeden, Providence.....	500
	Charles L. Nichols, Worcester.....	2,500
	Samuel B. Woodward, Worcester.....	1,000
	Samuel Utley, Worcester.....	100
	Waldo Lincoln, Worcester.....	1,000
	Samuel S. Green, Worcester.....	1,000
	James L. Whitney, Cambridge (legacy).....	216
1911	Austin S. Garver, Worcester.....	100
	Francis H. Dewey, Worcester.....	2,500
	Thomas Willing Balch, Philadelphia, Pa.....	100
	William Lawrence, Boston.....	100
	Charles P. Bowditch, Boston.....	100
	Samuel A. Green, Boston.....	150
1912	James P. Baxter, Portland, Me.....	100
	Franklin B. Dexter, New Haven, Conn.....	100
	Justin H. Smith, Boston.....	100
	Lincoln N. Kinnicutt, Worcester.....	200
	Samuel V. Hoffman, New York, N. Y.....	5,000
	Clarence M. Burton, Detroit, Mich.....	100
	Henry H. Edes, Boston.....	250
	Mrs. Deloraine P. Corey, Malden.....	500
1913	Albert H. Whitin, Whitinsville.....	1,000

1913	Daniel Merriman, Boston (legacy).....	1,000
	Mrs. Deloraine P. Corey, Malden.....	500
	Miss Jane A. Taft, Worcester (legacy).....	1,000
	Miss Katharine Allen, Worcester (legacy).....	4,000
1916	Grenville H. Norcross, Boston.....	200
1917	Horace Davis, San Francisco, Cal. (legacy).....	5,000

Copyright of Proceedings of the American Antiquarian Society is the property of American Antiquarian Society and its content may not be copied or emailed to multiple sites or posted to a listserv without the copyright holder's express written permission. However, users may print, download, or email articles for individual use.