

REPORT OF THE TREASURER

The Treasurer presents herewith his annual report of receipts and expenditures for the year ending Sept. 30, 1926, to which is appended a statement of the Society's investments and of the condition of the various funds.

Oct. 1, 1926 the net assets were invested as follows:

Library Building and land	\$291,379.19
Public Funds	47,007.65
Railroad and Street Railway Bonds	89,508.27
Miscellaneous Bonds	145,283.75
Railroad and Street Railway shares	24,343.90
Bank shares	8,575.00
Miscellaneous shares	22,920.86
Mortgages	16,100.00
Cash on deposit	4,235.35
	\$649,353.97

Which sum includes unexpended income

amounting to	\$22.95	
Bills payable	27,921.29	27,944.24
		\$621,409.73
Less Library Building and land		291,379.19
Capital bearing interest		\$330,030.54

The following securities were paid or sold during the year:

- \$11,000 Bethlehem Steel Co. 7's 1935
- 5,000 Southern Power Co. 5's 1930
- 5,000 Lake Shore & Michigan Southern Rwy. 4's 1931
- 5,000 Seattle Electric Co. 5's 1929
- 4,000 Empire District Elec. Co. 8's 1949
- 6,000 Nebraska Power Company 5's 1949
- 10,000 Southern Cal. Edison Co. 6's 1944
- 6,000 Consumers Power Co. 5's 1936
- 30 shares Norton Co. pfd. (called for payment.)

The following securities were bought during the year:

\$2,000 Ohio Power Co. 5's 1952
3,000 Northern N. Y. Utilities Inc. 5's 1955
5,000 New York Central Electric Corp. 5½'s 1950
5,000 Adirondack Power & Light Corp. 5's 1956
2,000 Iowa Light, Heat & Power Co. 5's 1946
2,500 Southwest Power Co. 6's 1944
6,000 Western United Gas & Electric Co. 5½'s 1955
5,000 Tide Water Power Co. 5½'s 1945
5,000 Public Service Co. of Colorado 5½'s 1954
5,000 Penn. Operating Corp. 6's 1939
5,000 Jersey Central Power & Light Co. 5½'s 1945
6,000 Tenn. Electric Power Co. 5's 1956
5 shares Boston & Maine R. R. prior preference (25% paid)
3 shares New England Tel. & Tel. Co.

The Principal Account has been increased by receipt of \$50.00 for Life Membership; \$83.35 from James Lyman Whitney Estate; \$1,000.00 from Bernard C. Steiner and Walter R. Steiner; and \$5,223.12 for Special Gifts Fund, including the following:

George F. Dow	\$25.00
James B. Wilbur	500.00
Grenville H. Norcross	500.00
Matt B. Jones	50.00
William V. Kellen	500.00
Henry W. Cunningham	500.00
Charles L. Nichols	500.00
William K. Bixby (Trust Fund)	148.12
Charles E. Goodspeed	250.00
Homer Gage	500.00
Emily E. F. Skeel	250.00
Charles H. Taylor	500.00

The following amounts were credited to the Publicity Underwriting Fund:

Francis H. Dewey	\$500.00
Henry W. Cunningham	500.00
Samuel B. Woodward	500.00

SAMUEL B. WOODWARD, *Treasurer.*

PRINCIPAL ACCOUNT

Principal Oct. 1, 1925 (less unexpended income for 1925)		\$642,178.21
Principal received since Oct. 1, 1925		
Francis T. Bowles Life Membership	\$50.00	
Income added to principal		
James Lyman Whitney Fund	\$69.91	
Andrew McF. Davis Fund	446.82	516.73
		<hr/>
Gifts to Special Gifts Fund		5,223.12
James Lyman Whitney Estate		83.35
Bernard C. Steiner Fund		1,000.00
Publicity Underwriting Fund		1,873.58
Profit & Loss		
Bethlehem Steel Co. 7's (called for payment)	25.00	
Norton Co. stock (called for payment)	300.00	
New England Tel. & Tel. Co. (sale of rights)	3.63	
Southern Power Co. 5's 1930 (profit by sale)	237.50	
Lake Shore & Michigan Southern Rwy. 4's 1931 (profit by sale)	204.00	
Empire District Electric Co. 8's 1949 (profit by sale)	385.20	
Nebraska Power Co. 5's 1949 (profit by sale)	1,045.00	
Worcester Bank & Trust Co. (sale of rights) (bookkeeping correction)	186.00	
Lawrence Gas & Electric Co. (sale of rights) (bookkeeping correction)	11.96	
American Tel. & Tel. Co. (sale of rights)	325.69	
Southern Cal. Edison Co. 6's 1944 (profit by sale)	1,537.50	
Bethlehem Steel Co. 7's 1935 (profit by sale)	1,037.50	
Consumers Power Co. 5's 1936 (profit by sale)	785.00	14,830.76
		<hr/>
		\$657,008.97
Expended from Purchasing Fund	\$231.50	
Expended from Special Gifts Fund	5,171.38	
Expended from Publicity Underwriting Fund	2,275.07	7,677.95
		<hr/>
		\$649,331.02

INCOME ACCOUNT

Unexpended income 1925	\$7.34	
Income from Investments	20,006.42	
Sale of Publications	331.58	20,345.34
		<hr/>
		\$669,676.36

EXPENDITURES

Income carried to Principal.....	\$516.73	
Incidental Expense.....	556.83	
Salaries.....	9,361.98	
Light, Heat, Water and Telephone.....	1,950.14	
Office Expense.....	574.37	
Supplies.....	587.09	
Books.....	2,442.92	
Publishing.....	2,999.13	
Binding.....	952.30	
Care of Grounds.....	145.90	
Extra Service.....	235.00	20,322.39
		<u>\$649,353.97</u>

ASSETS

Real Estate.....	\$291,379.19	
Mortgages.....	16,100.00	
Bonds.....	281,799.67	
Stocks.....	55,839.76	
Cash on Deposit.....	4,235.35	
		<u>\$649,353.97</u>
Unexpended Balance Oct. 1, 1926.....		22.95
Principal Oct. 1, 1926.....		<u>\$649,331.02</u>

OCT. 1, 1926

CONDITION OF THE FUND ACCOUNTS

Fund Title	Principal	Balance 1925	Income 1925	Expended 1925	Balance
1-Alden.....	\$1,000.00		\$55.00	\$55.00	
2-Bookbinding.....	7,500.00		412.50	412.50	
3-George Chandler.....	500.00		27.50	27.50	
4-Collection and Research	17,000.00		935.00	935.00	
5-I. and E. L. Davis....	23,000.00		1,265.00	1,265.00	
6-John and Eliza Davis..	4,900.00		269.50	269.50	
7-F. H. Dewey.....	4,800.00		264.00	264.00	
8-George E. Ellis.....	17,500.00		962.50	962.50	
9-Librarian's and General	35,000.00		1,925.00	1,925.00	
10-Haven.....	1,500.00		82.50	82.50	
12-Life Membership.....	4,650.00		255.75	255.75	
13-Lincoln Legacy.....	7,000.00		385.00	385.00	
14-Publishing.....	32,001.91		1,760.06	1,760.06	
17-Salisbury Legacy.....	104,348.39	7.34	5,754.02	5,731.07	\$22.95
18-Tenney.....	5,000.00		275.00	275.00	

19-B. F. Thomas.....	\$1,000.00	\$55.00	\$55.00
22-Special Gifts.....	1,210.17	66.55	66.55
23-F. W. Haven.....	2,000.00	110.00	110.00
24-Purchasing.....	123.98	6.77	6.77
25-Charles F. Washburn..	5,000.00	275.00	275.00
26-Centennial.....	32,950.58	1,812.25	1,812.25
27-Eliza D. Dodge.....	3,000.00	165.00	165.00
28-Hunnewell.....	5,000.00	275.00	275.00
29-James Lyman Whitney	1,340.95	69.91	69.91
30-Samuel A. Green.....	5,000.00	275.00	275.00
31-Andrew McF. Davis..	8,571.17	446.82	446.82
32-Nathaniel Paine.....	38,134.42	2,097.37	2,097.37
33-Bernard C. Steiner....	1,000.00	55.00	55.00

STATEMENT OF INVESTMENTS

BONDS

NAME	RATE	MATURITY	PAR VAL.	BOOK VAL.
PUBLIC FUNDS:				
United States of America	4¼	Nov., 1942	\$3,000	\$3,000.00
United Kingdom of Great				
Britain and Ireland....	5½	Feb., 1937	3,000	2,928.75
City of Bergen.....	8	Nov., 1945	3,000	2,940.00
City of Montreal.....	5	Nov., 1930	3,000	2,797.50
City of Winnipeg.....	6	Oct., 1946	4,000	3,970.00
Province of Ontario....	5½	Jan., 1937	2,000	2,040.00
Toronto Harbor Com-				
missioners.....	4½	Sept., 1953	16,000	13,550.40
Dutch East Indies.....	6	Mar., 1962	4,000	3,871.00
Commonwealth of				
Australia.....	5	July, 1955	12,000	11,910.00

\$47,007.65

RAILROADS:

Atchison, Topeka & Santa				
Fe.....	4	May, 1995	1,000	885.00
Atchison, Topeka & Santa				
Fe.....	4	Oct., 1995	4,000	3,096.75
Boston Elevated.....	4	May, 1935	2,000	2,000.00
Boston Elevated.....	4½	Apr., 1937	8,000	7,960.00
Boston & Maine.....	5	Feb., 1940	5,000	4,593.00
Chicago, Burlington &				
Quincy.....	4	July, 1949	5,000	5,000.00

Chicago & Eastern Illinois 5	May, 1951	\$4,800	\$4,152.02
Chicago & Eastern Illinois 6	Oct., 1934	1,000	940.00
Chicago, Indiana & Southern	4 Jan., 1956	12,000	10,920.00
Chicago, Milwaukee & St. Paul	4½ June, 1932	2,000	1,932.50
Illinois Central	3½ July, 1952	2,000	2,000.00
Illinois Central	5 Dec., 1963	2,000	2,010.00
Kansas City Terminal ..	4 Jan., 1960	15,000	12,975.00
New York Central	5 Oct., 2013	5,000	4,725.00
New York, New Haven, & Hartford	6 Jan., 1948	2,500	2,369.00
New York, New Haven, & Hartford	4 May, 1954	10,000	10,000.00
New York, New Haven, & Hartford	3½ Jan., 1956	50	50.00
Northern Pacific	6 July, 2047	2,000	1,930.00
Old Colony	4 Jan., 1938	3,000	2,970.00
Pere Marquette	4 July, 1956	5,000	} 5,000.00
Pere Marquette	5 July, 1956	500	
Southern Indiana	4 Feb., 1951	2,000	2,000.00
Wilkesbarre & Eastern ..	5 June, 1942	2,000	2,000.00

\$89,508.27

MISCELLANEOUS BONDS:

Adirondack Power & Light Corporation ..	6 Mar., 1950	6,000	5,175.00
Adirondack Power & Light Corporation ..	5 Jan., 1956	5,000	4,806.25
Alabama Power Co. . .	5 June, 1951	5,000	4,475.00
Appalachian Power Co.	5 June, 1941	6,000	5,460.00
Blackstone Valley Gas & Electric Company.	5 Jan., 1939	1,000	800.00
Cedars Rapids Mfg. & Pr. Co.	5 Jan. 1953	5,000	4,800.00
Congress Hotel Com- pany	6 Feb., 1933	5,000	5,000.00
Detroit Edison Com- pany	5 Jan., 1933	5,000	4,925.00
Detroit Edison Com- pany	5 July, 1940	5,000	4,800.00
Ellicott Square Com- pany	5 Mar., 1935	6,500	6,110.00

Fort Worth Power & Light Company.....5	Aug., 1931	\$5,000	\$4,281.25
Great Northern Power Company.....5	Feb., 1935	7,000	6,720.00
Iowa Light, Heat & Power Company....5	Oct., 1946	6,000	5,595.00
Jersey Central Power & Light Company.....5½	Feb., 1945	5,000	4,937.50
Montreal Light, Heat & Power Company....5	Apr., 1933	5,000	4,650.00
New York Central Electric Corporation.....5½	Mar., 1950	5,000	5,000.00
Niagara Falls Power Company.....6	Nov., 1950	4,000	3,500.00
Northern New York Utilities.....5	July, 1955	7,000	6,730.00
Northern States Power Company.....5	Apr., 1941	5,000	4,300.00
Ohio Power Company..5	July, 1952	2,000	1,890.00
Ohio Public Service Co. 5	Sept., 1954	5,000	4,675.00
Pacific Telephone & Telegraph Company .5	May, 1952	5,000	4,725.00
Pennsylvania Operating Corporation.....6	May, 1939	5,000	4,950.00
Public Service Company of Colorado.....5½	Sept., 1954	5,000	4,975.00
Shawinigan Water & Power Company...6	July, 1950	8,000	8,000.00
Southern California Edison Company....5	Nov., 1939	1,000	920.00
Southwest Power Company.....6	May, 1944	2,500	2,500.00
Tennessee Electric Power Company.....5	June, 1956	6,000	5,865.00
Terre Haute Traction & Light Company.....5	May, 1944	2,000	2,000.00
Tide Water Power Company.....5½	Apr., 1945	5,000	4,975.00
United States Rubber Company.....5	Jan., 1947	2,000	1,743.75
Western United Gas & Electric Company . .5½	Dec., 1955	6,000	6,000.00

 \$145,283.75

STOCKS	PAR VALUE	BOOK VALUE
55 American Tel. & Tel. Co.....	\$5,500	\$5,345.00
11 Atchison Topeka & Santa Fe R.R. (Pref.)	1,100	687.00
6 Baltimore & Ohio R. R. (Com.).....	600	420.00
3 Baltimore & Ohio R. R. (Pref.).....	300	210.00
9 Boston & Albany R. R.....	900	1,080.00
50 Boston & Maine R. R. (Pref. A).....	5,000	5,000.00
6 Boston & Maine R. R. Prior Pref.....	600	150.00
6 Chicago & Eastern Ill. Ry. Co. (Com.)	600	66.90
4 Chicago & Eastern Ill. Ry. Co. (Pref.)	400	120.00
28 Fall River Gas Works Co.....	700	1,097.88
6 Fitchburg Bank & Trust Co.....	600	600.00
11 Fitchburg Gas & Electric Light Co....	550	692.65
5 Great Northern Ry. Co. (Pref.).....	500	320.00
50 Haverhill Electric Co.....	1,250	1,550.00
20 Insurance Co. of North America.....	200	466.25
25 Lawrence Gas & Electric Co.	625	650.00
50 Massachusetts Gas Co. (Pref.).....	5,000	3,785.00
15 National Shawmut Bank.....	1,500	3,075.00
13 New England Tel. & Tel. Co.....	1,300	1,290.50
9 New London Northern Ry Co.....	900	810.00
78 N. Y., N. H. & H. R. R.....	7,800	8,620.00
35 Northern R. R.....	3,500	3,350.00
15 Pennsylvania R. R. Co.....	750	510.00
3 Pullman Co.....	300	309.00
30 Union Pacific R. R. (Com.).....	3,000	3,000.00
5 United States Envelope Co. (Pref.)....	500	475.00
16 Webster & Atlas Nat'l Bank.....	1,600	1,800.00
31 Worcester Bank & Trust Co.....	3,100	3,100.00
40 Worcester Electric Light Co.....	1,000	1,922.00
200 Worcester Gas Light Co.....	5,000	4,636.38
7 Worcester Gas Light Co. (Pref.).....	700	701.20
		\$55,839.76

MORTGAGE LOANS

J. Krishchunas.....	\$2,100.00
L. L. Mellen.....	1,500.00
J. P. Sexton, Trustee.....	8,000.00
W. A. Beaudette.....	4,500.00
	\$16,100.00

REAL ESTATE

Library Building with land.....	\$291,379.19
---------------------------------	--------------

The undersigned, Auditor of the American Antiquarian Society, begs leave to state that the books and accounts of the Treasurer, for the year ending September 30, 1926, have been

examined by Harry I. Spencer, Accountant, and his certificate that they are correct is herewith submitted.

The Auditor further reports that he has personally examined the securities held by the Treasurer and finds the same to be as stated by him and the balance of cash on hand duly accounted for.

(Signed) HOMER GAGE,
Auditor

October 1, 1926.

WORCESTER, MASS., October 1, 1926

I hereby certify that I have examined the books and accounts of the Treasurer of the American Antiquarian Society, made up for the year ending September 30, 1926, and find same to be correct.

(Signed) HARRY I. SPENCER,
Accountant

CONTRIBUTORS OF \$500 AND MORE TO THE SOCIETY'S
INVESTED FUNDS

1832	Isaiah Thomas, Worcester (legacy)	\$23,152
	Nathaniel Maccarty, Worcester (legacy)	500
1840	William McFarland, Worcester (legacy)	500
1852-1867	Stephen Salisbury, Worcester	21,545
1884-5	Stephen Salisbury, Worcester (legacy)	20,000
1858-1878	Isaac Davis, Worcester	1,700
1858, 1868	Levi Lincoln, Worcester (legacy \$940)	1,040
1868	William Thomas, Boston	500
1868, 1879	Benjamin F. Thomas, Boston (legacy \$1000)	1,100
1869	Nathaniel Thayer, Boston	500
1871-1910	Edward L. Davis, Worcester	10,600
1873, 1874	Miss Nancy Lincoln, Shrewsbury (legacy \$200)	500
1872	John P. Bigelow, Boston (legacy)	1,000
1874, 1881	Ebenezer Alden, Randolph (legacy \$1000)	1,100
1881	Joseph A. Tenney, Worcester (legacy)	5,000
1882	Samuel F. Haven, Worcester (legacy)	1,000
1884	George Chandler, Worcester	500
1886, 1899	Stephen Salisbury, Jr., Worcester	10,000
1907-8	Stephen Salisbury, Jr., Worcester (legacy)	235,000
1889	Francis H. Dewey, Worcester (legacy)	2,000
1895	George E. Ellis, Charlestown (legacy)	10,000
1900	John C. B. Davis, Washington, D.C.	1,000
1900, 1917	Horace Davis, San Francisco, Cal. (legacy \$5000)	6,000
1900-1920	Andrew McFarland Davis, Cambridge	8,000
1905	Andrew H. Green, New York, N. Y. (legacy)	4,840

1907	Charles E. French, Boston (legacy).....	\$1,000
1909	Mrs. Frances W. Haven, Worcester (legacy).....	2,000
1910	Charles G. Washburn, Worcester.....	5,000
	Mrs. Eliza D. Dodge, Worcester (legacy).....	3,000
	James F. Hunnewell, Boston.....	5,000
	Charles H. Davis, Worcester.....	2,000
	Henry W. Cunningham Boston.....	1,000
	Eugene F. Bliss, Cincinnati, O.....	1,000
	A. George Bullock, Worcester.....	2,000
	William B. Weeden, Providence, R. I.....	500
	Charles L. Nichols, Worcester.....	2,500
	Samuel B. Woodward, Worcester.....	1,000
	Waldo Lincoln, Worcester.....	1,000
	Samuel S. Green, Worcester.....	1,000
1910-1925	James L. Whitney, Cambridge (legacy & accum.).....	1,340
1911	Francis H. Dewey, Worcester.....	2,500
1911, 1919	Samuel A. Green, Boston (legacy \$5000).....	5,100
1912	Samuel V. Hoffman, New York, N. Y.....	5,000
1912, 1913	Mrs. Deloraine P. Corey, Malden.....	1,000
1913	Albert H. Whitin, Whitinsville.....	1,000
	Daniel Merriman, Boston (legacy).....	1,000
	Miss Jane A. Taft, Worcester (legacy).....	1,000
	Miss Katharine Allen, Worcester (legacy).....	4,000
1920	Samuel L. Munson, Albany, N. Y.....	1,000
1921	Nathaniel Paine Worcester (legacy).....	38,123
	John W. Farwell, Boston.....	1,000
1922, 1923	Arthur P. Rugg.....	500
1926	Bernard C. and Walter R. Steiner.....	1,000

CONTRIBUTORS OF \$500 AND MORE TO THE BUILDING FUND, 1920-1925

Alfred L. Aiken, Worcester.....	\$1,000
Simeon E. Baldwin, New Haven, Conn.....	500
Clarence W. Bowen, New York, N. Y.....	5,000
Clarence S. Brigham, Worcester.....	500
A. George Bullock, Worcester.....	2,000
Henry W. Cunningham, Boston.....	2,000
Francis H. Dewey, Worcester.....	3,500
Theodore T. Ellis, Worcester.....	1,000
David H. Fanning, Worcester.....	5,000
John W. Farwell, Boston.....	1,500
George F. Fuller, Worcester.....	1,000
Homer Gage, Worcester.....	5,000
T. Hovey Gage, Worcester.....	1,000
Harry W. Goddard, Worcester.....	1,000
Francis R. Hart, Boston.....	1,250
Samuel V. Hoffman, New York, N. Y.....	2,000

William V. Kellen, Boston.....	\$1,000
Waldo Lincoln, Worcester.....	2,000
William G. Mather, Cleveland, O.....	3,000
John McK. Merriam, Framingham.....	500
Samuel L. Munson, Albany, N. Y.....	2,000
Charles L. Nichols, Worcester.....	3,500
Grenville H. Norcross, Boston.....	3,000
George A. Plimpton, New York, N. Y.....	1,000
George I. Rockwood, Worcester.....	1,000
Charles H. Taylor, Boston.....	750
Forrest W. Taylor, Worcester.....	1,000
Charles G. Washburn, Worcester.....	1,500
Leonard Wheeler, Worcester.....	1,000
James B. Wilbur, Manchester, Vt.....	6,500
Samuel B. Woodward, Worcester.....	1,100

Copyright of Proceedings of the American Antiquarian Society is the property of American Antiquarian Society and its content may not be copied or emailed to multiple sites or posted to a listserv without the copyright holder's express written permission. However, users may print, download, or email articles for individual use.