

## REPORT OF THE TREASURER

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The Treasurer presents herewith his annual report of receipts and expenditures for the year ending September 30, 1937, to which is appended a statement of the Society's investments and of the condition of the various funds.

### NET ASSETS, OCTOBER 1, 1937

#### Cash on deposit

Worc. County Trust Co.	\$2,438.58
Worc. Five Cents Savings Bank	5,000.00
Worc. County Inst. for Savings	2,500.00
People's Savings Bk., Worcester	5,000.00
Worcester Morris Plan Co.	5,000.00
	\$19,938.58

Public Funds	42,948.82
Railroad Bonds	97,739.75
Public Utility Bonds	199,330.37
Industrial and Miscellaneous Bonds	13,861.25
Bank Stocks	38,736.00
Railroad Stocks	38,760.13
Public Utility Stocks	134,660.90
Industrial and Miscellaneous Stocks	119,288.62
Mortgages	10,458.10
	\$715,722.52

Total	\$715,722.52
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Library Building and Land	294,549.55
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Total Net Assets	\$1,010,272.07
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The following securities were sold, called or matured during the year:

- 20 rights Pennsylvania Railroad Co.—sold
- 45 shares Winnipeg Electric Co. non-assessable Class A—sold
- \$16,000 Toronto Harbour Commissioners  $4\frac{1}{2}$ s 1953—called
- \$5,000 Northern States Power Company 5s 1941—called
- \$5,000 Ohio Public Service Company 5s 1954—called
- \$1,000 San Diego Water Supply Company 5s 1955—called
- \$9,000 Union Electric Light & Power Co. of Illinois  $5\frac{1}{2}$ s 1954—called
- \$5,000 Second International Securities Corp. 5s 1948—called
- \$5,000 Texas Electric Service Company 5s 1960—sold
- \$4,000 Province of Ontario  $5\frac{1}{2}$ s 1937—matured

The following securities were bought or acquired during the year:

- 20 rights Pennsylvania Railroad Company
- \$5,000 Commonwealth Edison  $3\frac{3}{4}$ s 1965
- \$5,000 Oklahoma Gas & Electric Co.  $3\frac{3}{4}$ s 1966
- \$5,000 Union Electric Co. of Missouri  $3\frac{3}{4}$ s 1962
- \$5,000 U. S. Treasury  $1\frac{1}{2}$ s 1940
- \$5,000 U. S. Treasury  $1\frac{3}{8}$ s 1941
- 16 shares Webster & Atlas National Bank of Boston
- 100 Manufacturers Trust Co. of N. Y. Conv. Pfd.
- 100 shares Continental Insurance Co.
- 23 shares Insurance Company of North America
- 100 shares Monsanto Chemical  $4\frac{1}{2}$ % Cum. pfd. Ser. A.
- 100 shares F. W. Woolworth Company
- 25 shares E. I. DuPont de Nemours & Company
- 50 shares Union Carbide & Carbon Corporation
- 50 shares United Shoe Machinery Corporation
- 25 shares Eastman Kodak Co.
- 60 shares United Fruit Co.

There was also a distribution of \$580.00 in cash received from the Worcester County Trust Company applicable to Class A stock.

The following securities were exchanged during the year:

\$5,000 Manitoba Power Company  $5\frac{1}{2}$ s January 1951 were exchanged for \$5,000 Winnipeg Electric Company 4s January 1965 and 45 shares Winnipeg Electric Co. Non-assessable Class A stock, and a \$350.00 Winnipeg Electric Co. Contingent Certificate.

\$6,000 Boston Metropolitan Buildings, Inc. 5s June 1942 were exchanged for \$6,000 Boston Metropolitan Buildings, Inc. 3s January 1950, and 120 shares of Boston Metropolitan Buildings, Inc., Voting Trust Certificate.

The Mortgage Account has been reduced \$2,363.13 by payment from John P. Sexton, Trustee, of \$163.13, and by payment from W. Gray Harris of \$2,200.

The Purchasing Fund has been increased by \$1,969.50 by sale of duplicates.

The Grenville H. Norcross Fund has been established by bequest of \$10,000 from Grenville H. Norcross.

The Special Gifts Fund was credited with \$200.00 from Mrs. Roswell Skeel, Jr.; \$1,502.67 from the estate of Frances A. Kinnicut; \$87.18 from the W. K. Bixby Trust; \$2,500 from Tracy W. McGregor; and \$6,000 from William G. Mather.

To the Special Gifts Fund also has been credited a gift of \$1,450 from Mabel Knowles Gage. Of this amount \$1,000 was to be added to her gift of \$2,000 donated in the previous year, making a total of \$3,000 for the publishing of the "Guide to the Resources of the American Antiquarian Society."

The average return on the book value of investments has been 4.92%.

The following amounts totaling \$6,656.40 have been contributed for additional book purchases and current expenses:

Carnegie Corporation	\$5,000.00
Aldus C. Higgins	500.00
Charles H. Taylor	625.00
Julian P. Boyd	25.00
Foster Stearns	200.00
Frank C. Deering	100.00
George Sumner Barton	26.25
Paul B. Morgan	18.00
Samuel F. Bemis	10.00
Robert F. Seybolt	5.00
George L. Burr	100.00
Matt B. Jones	8.25
James L. Whitney Estate	38.90

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\$6,656.40

*INCOME ACCOUNT*

Income from Investments . . . . .		\$38,569.14
Other Income		
Sale of Publications . . . . .	\$957.03	
Special Gifts for Current Expenses . . . . .	3,142.89	
Carnegie Grant . . . . .	5,000.00	9,099.92
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Total Income . . . . .		\$47,669.06

*EXPENDITURES*

Salaries—Regular . . . . .	\$21,888.00	
Salaries—from Special Gifts . . . . .	2,700.00	\$24,588.00
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Incidental Expense . . . . .	1,440.45	
Office Expense . . . . .	1,708.26	
Heat, Light and Telephone . . . . .	1,827.28	
Supplies . . . . .	1,112.54	
Books . . . . .	7,511.30	
Publishing . . . . .	4,742.69	
Binding . . . . .	2,280.75	
Care of Grounds . . . . .	160.79	
Extra Service . . . . .	697.00	
Annuity Payment under Trust Agreement . . . . .	1,600.00	
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Total Expenditures . . . . .		\$47,669.06

## PRINCIPAL ACCOUNT

Capital bearing interest October 1, 1936.....				\$714,457.25
Library Building and Land .....				294,549.55
Total Net Assets, October 1, 1936.....				<u>\$1,009,006.80</u>
Principal received since October 1, 1936				
Additions to Purchasing Fund.....	\$1,969.50			
Contributions to Special Gifts Fund:				
Mather Bibliography	\$8,500.00			
Carnegie Grant	5,000.00			
Miscellaneous	<u>7,596.25</u>	21,096.25		
Gift to Grenville W. Norcross Fund.		<u>10,000.00</u>	\$33,065.75	
Profit and Loss				
Add Profit on Securities:				
San Deigo Water Supply Co.				
5-55—called .....	\$10.00			
Union Elec. Light & Power Co. (Ill.)				
5½-54—called.....	112.50			
Northern States Power Co.				
5-41—called .....	825.00			
Ohio Public Service Co.				
5-54—called .....	473.89			
Toronto Harbour Commissioners				
4½-53—called.....	3,249.60			
Second International Securities Corp.				
5-48—called.....	325.00			
Province of Ontario				
5½-37—matured.....	100.00			
Texas Elec. Service Co.				
5-60—sold.....	<u>147.02</u>	5,243.01		
Deduct Loss on Securities				
Manitoba Power Co., Ltd.				
5½-51—exchanged.....	173.75			
Winnipeg Electric Co.				
4-65—sold .....	273.16			
Boston Metropolitan Bldgs.				
5-42—reorganized.....	<u>2,865.00</u>	<u>3,311.91</u>	<u>1,931.10</u>	<u>34,996.85</u>
				\$1,044,003.65
Deduct				
Expended from Special Gifts				
Carnegie Grant.....	\$5,000.00			
Mather Bibliography .....	4,826.23			
Guide Book.....	2,872.75			
For Current Expenses.....	<u>3,142.89</u>	15,841.87		
Capital write-downs charged to General Funds		<u>17,889.71</u>	<u>33,731.58</u>	
Principal October 1, 1937.....				<u>\$1,010,272.07</u>

## ASSETS

Cash on Deposit		
Worcester County Trust Company .....	\$2,438.58	
Worcester Five Cents Savings Bank .....	5,000.00	
Worcester County Institution for Savings .....	2,500.00	
People's Saving Bank, Worcester .....	5,000.00	
Worcester Morris Plan Co. ....	5,000.00	\$19,938.58
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Bonds .....		353,880.19
Stocks .....		331,445.65
Mortgages .....		10,458.10
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Capital Bearing Interest .....		715,722.52
Library Building and Land .....		294,549.55
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Total Assets, October 1, 1937 .....		\$1,010,272.07

OCTOBER 1, 1937

## CONDITION OF FUND ACCOUNTS

Fund Title	Principal
20-General .....	\$139,069.54
21-Bookbinding .....	7,500.00
22-Publishing .....	32,000.00
23-Isaac & Edward L. Davis .....	23,000.00
24-Levi Lincoln .....	9,500.00
25-Benjamin F. Thomas .....	1,000.00
26-Joseph A. Tenney .....	5,000.00
27-Ebenezer Alden .....	1,000.00
28-Samuel F. Haven .....	3,500.00
29-George Chandler .....	5,500.00
30-Francis H. Dewey .....	10,500.00
31-George E. Ellis .....	17,500.00
32-John & Eliza Davis .....	5,000.00
33-Stephen Salisbury, Jr. ....	104,500.00
34-Purchasing .....	2,069.50
35-Charles F. Washburn .....	20,000.00
36-James F. Hunnewell .....	5,000.00
37-Special Gifts .....	8,554.38
38-Eliza D. Dodge .....	3,000.00
39-James L. Whitney .....	2,000.00
40-Samuel A. Green .....	5,000.00
41-Andrew McF. Davis .....	10,000.00
42-Nathaniel Paine .....	37,000.00
43-Bernard C. Steiner .....	1,000.00
44-Charles A. Chase .....	5,000.00
45-Henry R. Wagner .....	30,000.00

46-Isaiah Thomas.....	\$7,000.00
47-James B. Wilbur.....	100,000.00
48-Henry W. Cunningham.....	50,000.00
49-Mary H. Cunningham.....	50,000.00
50-Albert H. Whitin.....	5,000.00
51-Grenville H. Norcross.....	10,000.00
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	\$715,193.42

## STATEMENT OF INVESTMENTS

NAME	BONDS		PAR	BOOK
	RATE	MATURITY	VALUE	VALUE
<b>PUBLIC FUNDS:</b>				
City of Detroit Public School.....	4	June, 1945	\$2,000	\$1,420.00
City of Detroit Public Sewer.....	4½	June, 1963	3,000	2,460.00
City of Trondhjem, Norway.....	5½	May, 1957	5,000	4,912.50
City of Winnipeg.....	6	Oct., 1946	4,000	3,970.00
Commonwealth of Australia.....	5	July, 1955	12,000	11,910.00
Kingdom of Norway.....	6	Aug., 1944	3,000	3,077.25
Province of Ontario.....	4½	Nov., 1937	3,000	2,610.00
Province of Ontario.....	4½	Nov., 1939	3,000	2,550.00
United States Treasury.....	1½	June 1940	5,000	5,035.94
United States Treasury.....	1½	June 1941	5,000	5,003.13
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				\$42,948.82
<b>RAILROADS:</b>				
Alleghany Corporation.....	5	June, 1949	\$5,000	\$5,000.00
Atchison, Topeka & Santa Fe.....	4	July, 1995	1,000	885.00
Atchison, Topeka & Santa Fe.....	4	Oct., 1995	4,000	3,096.75
Boston & Maine Series Q.....	5	Feb., 1940	5,000	4,593.00
Boston & Maine.....	5	May, 1955	5,000	4,975.00
Chicago, Burlington & Quincy.....	4	July, 1949	5,000	5,000.00
Chicago & Eastern Illinois.....	6	Oct., 1934	1,000	940.00
Chicago, Indiana & Southern.....	4	Jan., 1956	12,000	10,920.00
Illinois Central.....	3½	July, 1952	2,000	2,000.00
Illinois Central & Chicago, St. Louis & New Orleans.....	5	Dec., 1963	2,000	2,010.00
Kansas City Terminal.....	4	Jan., 1960	15,000	12,975.00

Missouri Pacific . . . . .	5	Nov., 1978	\$5,000	\$3,000.00
New York Central . . . . .	5	Oct., 2013	5,000	4,725.00
New York, New Haven & Hartford (Harlem River-Port Chester) . . . . .	4	May, 1954	\$10,000	\$10,000.00
Northern Pacific . . . . .	6	July, 2047	2,000	1,930.00
Old Colony . . . . .	4	Jan., 1938	3,000	2,970.00
Pere Marquette . . . . .	4	July, 1956	5,000	} 5,000.00
Pere Marquette . . . . .	5	July, 1956	500	
Rio Grande Western . . . . .	4	July, 1939	5,000	4,375.00
St. Paul & Kansas City Short Line . . . . .	4½	Feb., 1941	5,000	1,750.00
Southern Indiana . . . . .	4	Feb., 1951	2,000	2,000.00
Southern Pacific . . . . .	4½	May, 1969	10,000	9,195.00
Wilkesbarre & Eastern . . . . .	5	June, 1942	2,000	400.00
				\$97,739.75

## PUBLIC UTILITIES:

Alabama Power Company . . . . .	5	June, 1951	\$5,000	\$4,475.00
Alabama Water Service Company . . . . .	5	Jan., 1957	3,000	2,872.50
Appalachian Power Com- pany . . . . .	5	June, 1941	6,000	5,460.00
Associated Gas & Electric . . . . .	4½	May, 1958	5,000	4,750.00
Blackstone Valley Gas & Electric Co. . . . .	5	Jan., 1939	1,000	800.00
Boston Elevated Railway Company . . . . .	4½	Oct., 1937	8,000	7,960.00
Cedars Rapids Manufac- turing & Power Co. . . . .	5	Jan., 1953	5,000	4,800.00
Commonwealth Edison Electric Company . . . . .	3¾	1965	5,000	5,238.37
Consumers Power Co. . . . .	3½	Nov., 1970	5,000	5,243.75
Detroit Edison Co. . . . .	4	Oct., 1965	5,000	5,200.00
Duquesne Light Co. . . . .	3½	June, 1965	5,000	5,106.25
Gatineau Power Company . . . . .	5	June, 1956	5,000	4,931.25
Georgia Power Company . . . . .	5	Mar., 1967	5,000	4,875.00
Illinois Power & Light Corporation . . . . .	5	Dec., 1956	5,000	4,887.50
Indianapolis Power & Light . . . . .	5	Jan., 1957	5,000	5,062.50
Indianapolis Water Co. . . . .	3½	July, 1966	5,000	5,062.50
Indiana Service Corporation . . . . .	5	Jan., 1950	6,000	5,820.00
Iowa Public Service Company . . . . .	5	June, 1957	6,000	5,850.00
Kansas Power & Light . . . . .	4½	Nov., 1965	5,000	5,437.50
Kings County Elevated Railroad Company . . . . .	4	Aug., 1949	5,000	4,060.00

Narragansett Electric Company.....	3½	July, 1966	\$5,000	\$5,168.75
New England Gas & Electric Association.....	5	Sept., 1947	5,000	4,950.00
New Orleans Public Service, Inc.....	5	June, 1955	5,000	4,950.00
New York Central Electric Corporation.....	5½	Mar., 1950	5,000	5,000.00
New York Steam Corporation.....	6	May, 1947	10,000	10,412.50
Northern New York Utilities, Inc.....	5	July, 1955	7,000	6,730.00
Ohio Power Company.....	5	July, 1952	5,000	4,833.25
Oklahoma Gas & Elec. Co	¾	Dec., 1966	5,000	5,093.75
Ontario Power Co.....	5	Feb., 1943	3,000	2,880.00
Pacific Gas & Electric Co....	¾	Dec., 1961	5,000	5,243.75
Portland General Electric Company.....	4½	Sept., 1960	5,000	4,593.75
Public Service Company of Colorado.....	5½	Sept., 1954	5,000	4,975.00
San Diego Water Supply Company.....	5	Nov., 1955	4,000	4,040.00
Tennessee Electric Power Company.....	5	June, 1956	6,000	5,865.00
Terre Haute Traction & Light Company.....	5	May, 1944	2,000	2,000.00
Union Elec. Co. of Missouri.	¾	July, 1962	5,000	5,000.00
Utah Light & Traction Company.....	5	Oct., 1944	5,000	4,590.00
Western United Gas & Electric Company.....	5½	Dec., 1955	6,000	6,000.00
Winnipeg Elec. Co.....	4	Jan., 1965	5,000	4,137.50
Wisconsin, Minnesota Light & Power Company, La Crosse, Wisconsin.....	5	May, 1944	5,000	4,975.00
				\$199,330.37
<b>INDUSTRIAL AND MISCELLANEOUS:</b>				
Boston Metropolitan Buildings Incorporated.....	3	Jan., 1950	\$6,000	\$3,000.00
Ellicott Square Company of Buffalo.....	5	Mar., 1940	6,500	6,110.00
Socony Vacuum Oil.....	3½	Oct., 1950	3,000	3,007.50
United States Rubber Company.....	5	Jan., 1947	2,000	1,743.75
				13,861.25
Total Bonds				\$353,880.19

## STOCKS

BANKS:	PAR VALUE	BOOK VALUE
<i>Preferred</i>		
100 Manufacturers Trust Co. of N. Y. . . . .	\$2,000	\$5,500.00
290 Worcester County Trust Co. (Class A)	2,900	4,640.00
		<u>\$10,140.00</u>
<i>Common</i>		
100 First National Bank of Boston . . . . .	\$2,000	\$3,433.00
200 National Shawmut Bank of Boston . . . . .	5,000	7,835.00
55 State Street Trust Co. . . . .	6,000	14,750.00
32 Webster & Atlas Nat. Bank of Boston	1,600	2,328.00
25 Worcester County Trust Company . . . . .	250	250.00
		<u>\$28,596.00</u>
<b>RAILROADS:</b>		
<i>Preferred</i>		
50 Atchison, Topeka & Santa Fe Railroad (5% Non-Cumulative Preferred) . . . . .	\$5,000	\$4,777.13
50 Baltimore & Ohio Railroad (4% Non- Cumulative Preferred) . . . . .	5,000	2,500.00
6 Boston & Maine Railroad (7% Cumu- lative Prior Preference) . . . . .	600	300.00
50 Boston & Maine Railroad (5% Cumu- lative Preferred A) . . . . .	5,000	2,000.00
50 Pere Marquette Railway Company (5% Cumulative Prior Preference) . . . . .	5,000	4,991.25
50 Southern Railway Company (5% Non- Cumulative Preferred) . . . . .	5,000	5,018.75
50 Union Pacific Railroad Company (4% Non-Cumulative Preferred) . . . . .	5,000	4,266.25
		<u>\$23,853.38</u>
<i>Common</i>		
30 Atlantic Coast Line . . . . .	\$3,000	\$5,580.00
9 Boston & Albany Railroad . . . . .	900	1,080.00
5 Great Northern Railway Company . . . . .	No Par	309.63
9 New London Northern Railroad Co. . . . .	900	810.00
35 Northern Railroad (New Hampshire)	3,500	3,350.00
20 Pennsylvania Railroad Company . . . . .	1,000	777.12
30 Union Pacific Railroad Company . . . . .	3,000	3,000.00
		<u>\$14,906.75</u>
<b>PUBLIC UTILITIES:</b>		
<i>Preferred</i>		
50 Alabama Power Company (\$5 Preferred) No Par		\$4,862.50
50 Commonwealth & Southern Corpora- tion (\$6 Preferred) . . . . .	No Par	5,137.50

50 Consolidated Edison Co. of N. Y. (\$5 Cumulative Preferred).....	No Par	\$5,062.50	
75 Consolidated Gas, Electric Light & Power Company of Baltimore (5% Cumulative Preferred A).....	\$7,500	7,500.00	
50 Duquesne Light Company (5% Cumulative First Preferred) .....	5,000	4,975.00	
50 Eastern Gas & Fuel Associates (4½% Prior Preference).....	5,000	3,785.00	
50 Electric Bond & Share Company (\$6 Preferred).....	No Par	4,000.00	
50 Electric Bond & Share Company (\$5 Preferred).....	No Par	3,750.00	
25 Engineers Public Service Company (\$5 Convertible Preferred) .....	No Par	1,750.00	
50 Kansas City Power & Light (\$6 First Preferred Series B).....	No Par	5,512.50	
50 Long Island Lighting Company (6% Cumulative Preferred, Series B)	5,000	5,237.50	
50 Metropolitan Edison Company (\$6 Prior Preferred).....	No Par	5,000.00	
50 North American Edison Company (\$6 Cumulative Preferred).....	No Par	5,193.75	
200 Pacific Gas & Electric Company (6% Cumulative First Preferred)...	5,000	5,480.00	
50 Queens Borough Gas & Electric Company (6% Cumulative Preferred)...	5,000	4,987.50	
50 Rochester Gas & Electric Corporation (6% Preferred, Series D).....	5,000	5,018.75	
100 Southern California Edison Company (5½% Cumulative Preferred, Series C)	2,500	2,525.00	
50 United Gas Improvement Company (\$5 Preferred).....	No Par	4,753.75	
			\$84,531.25
<i>Common</i>			
200 American Tel. & Tel. Company.....	\$20,000	\$21,876.00	
25 Edison Electric Ill. Co. of Boston....	2,500	4,285.34	
30 Fall River Gas Works Company.....	750	600.00	
26 Fitchburg Gas & Electric Light Co...	650	832.65	
65 Haverhill Electric Company.....	1,625	2,225.00	
15 New England Tel. & Tel. Company..	1,500	1,492.50	
120 North American Company.....	No Par	3,475.00	
625 United Gas Improvement Company	No Par	12,343.16	
100 Western Massachusetts Companies...	No Par	3,000.00	
			\$50,129.65

## INDUSTRIAL AND MISCELLANEOUS:

*Preferred*

120 American General Corporation (Non-assessable Cumulative Preferred \$2 Dividend Series).....	120	\$4,892.50	
50 American Tobacco Company (6% Cumulative Preferred).....	5,000	5,843.75	
50 International Harvester Company (7% Cumulative Preferred).....	5,000	6,737.50	
100 Monsanto Chemical Co. (4½% Non-assessable, Cum. Pfd. Series A)	No Par	10,393.75	
5 United States Envelope Company (7% Cumulative Preferred).....	500	475.00	
100 United States Steel Corporation (7% Cumulative Preferred).....	10,000	<u>13,387.50</u>	\$41,730.00

*Common*

100 Aetna Insurance Company.....	1,000	\$3,000.00	
25 Boston Insurance Co.....	2,500	8,500.00	
120 Boston Metropolitan Buildings (Voting Trust Certificate).....	No Par		
50 Boston Wharf Company (Common) .	5,000	2,500.00	
100 Continental Insurance Company....	250	3,952.50	
25 E. I. Du Pont de Nemours & Company	500	3,703.68	
25 Eastman Kodak Company.....	No par	4,411.83	
100 F. W. Woolworth Company.....	1,000	4,340.20	
1500 General Electric Company.....	No Par	28,125.00	
50 Insurance Company of North America	500	2,331.98	
8 Pullman Incorporated.....	No Par	351.50	
250 Radio Corporation of America.....	No Par	1,000.00	
100 Standard Oil of New Jersey.....	2,500	3,000.00	
50 Union Carbide and Carbon Corp....	No par	4,469.95	
60 United Fruit Company.....	No par	3,937.40	
50 United Shoe Machinery Corporation	1,250	3,934.58	
		<u>\$77,558.62</u>	
Total Stocks.....			\$331,445.65

## MORTGAGE LOANS

L. L. Mellen.....	\$1,500.00	
J. P. Sexton, Trustee.....	7,158.10	
W. Gray Harris.....	<u>1,800.00</u>	\$10,458.10

## REAL ESTATE

Library Building and Land.....	\$294,549.55
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The undersigned, Auditors of the American Antiquarian Society, beg leave to state that the books and accounts of the Treasurer have been examined for the year ended September 30, 1937, and the securities called for in the foregoing report have been examined and verified by Cooley & Marvin, Certified Public Accountants, and their certificate is submitted.

(Signed) HOMER GAGE,  
DANIEL W. LINCOLN,  
*Auditors*

October 1, 1937.

WORCESTER, MASS., October 1, 1937

We have examined the books and accounts of the Treasurer of the American Antiquarian Society for the year ended September 30, 1937, and found that all expenditures had been properly approved, and that all the income which should have been received during the period under review has been properly accounted for and we examined or satisfactorily accounted for all the securities in the foregoing list and the values as shown are in accordance with the books of the Society as at September 30, 1937.

(Signed) COOLEY & MARVIN,  
*Public Accountants*

CONTRIBUTORS OF \$500 AND MORE TO THE SOCIETY'S  
INVESTED FUNDS

1832	Isaiah Thomas, Worcester (legacy).....	\$23,152
	Nathaniel Maccarty, Worcester (legacy).....	500
1840	William McFarland, Worcester (legacy).....	500
1852-1867	Stephen Salisbury, Worcester.....	21,545
1884	Stephen Salisbury, Worcester (legacy).....	20,000
1858-1878	Isaac Davis, Worcester.....	1,700
1858, 1868	Levi Lincoln, Worcester (legacy \$940).....	1,040
1868	William Thomas, Boston.....	500
1868, 1879	Benjamin F. Thomas, Boston (legacy \$1000).....	1,100
1869	Nathaniel Thayer, Boston.....	500
1871-1910	Edward L. Davis, Worcester.....	10,600
1873, 1874	Miss Nancy Lincoln, Shrewsbury (legacy \$200).....	500
1872	John P. Bigelow, Boston (legacy).....	1,000
1874, 1881	Ebenezer Alden, Randolph (legacy \$1000).....	1,100
1881	Joseph A. Tenney, Worcester (legacy).....	5,000
1882	Samuel F. Haven, Worcester (legacy).....	1,000
1884	George Chandler, Worcester.....	500
1886, 1899	Stephen Salisbury, Jr., Worcester.....	10,000
1907	Stephen Salisbury, Jr., Worcester (legacy).....	235,000
1889	Francis H. Dewey, Worcester (legacy).....	2,000
1895	George E. Ellis, Charlestown (legacy).....	10,000
1900	John C. B. Davis, Washington, D. C.....	1,000
1900, 1917	Horace Davis, San Francisco, Calif. (legacy \$5000) .	6,000
1900-1920	Andrew McFarland Davis, Cambridge (legacy \$6000)	8,000
1905	Andrew H. Green, New York (legacy).....	4,840
1907	Charles E. French, Boston (legacy).....	1,000
1909	Mrs. Frances W. Haven, Worcester (legacy).....	2,000
1910-1930	Charles G. Washburn, Worcester (legacy \$5000)....	20,000
	Mrs. Eliza D. Dodge, Worcester (legacy).....	3,000
	James F. Hunnewell, Boston.....	5,000
	Charles H. Davis, Worcester.....	2,000
1910-1928	Henry W. Cunningham, Boston.....	1,750
	Eugene F. Bliss, Cincinnati.....	1,000
	A. George Bullock, Worcester.....	2,000
	William B. Weeden, Providence.....	500
1910-1928	Charles L. Nichols, Worcester.....	8,125
1910-1928	Samuel B. Woodward, Worcester.....	6,000
1910-1928	Waldo Lincoln, Worcester.....	3,500
	Samuel S. Green, Worcester.....	1,000
1910-1930	James L. Whitney, Cambridge (legacy & accum.)...	1,804
1911-1928	Francis H. Dewey, Worcester.....	8,125
1911, 1919	Samuel A. Green, Boston (legacy \$5000).....	5,100
1912	Samuel V. Hoffman, New York.....	5,000
1912, 1913	Mrs. Deloraine P. Corey, Malden.....	1,000

1913	Albert H. Whitin, Whitinsville.....	\$1,000
	Daniel Merriman, Boston (legacy).....	1,000
	Miss Jane A. Taft, Worcester (legacy).....	1,000
	Miss Katharine Allen, Worcester (legacy).....	4,000
1920-1931	Samuel L. Munson, Albany, N. Y. (legacy \$10,000)	11,000
1921	Nathaniel Paine, Worcester (legacy).....	38,123
1921-1930	John W. Farwell, Boston (legacy \$5,000).....	6,000
1922-1927	Arthur P. Rugg, Worcester.....	1,000
1926	Bernard C. and Walter R. Steiner, Baltimore.....	1,000
1927	Jerome R. George, Worcester.....	2,500
	Russell S. Paine, Worcester.....	2,500
	William B. Scofield, Worcester.....	1,000
	George F. Fuller, Worcester.....	5,000
	Leonard Wheeler, Worcester.....	2,500
	Theodore T. Ellis, Worcester.....	1,000
	Charles L. Allen, Worcester.....	1,000
	William T. Forbes, Worcester.....	500
	Mrs. Mary C. Bullock, Worcester.....	2,500
1928	William S. Mason, Evanston, Ill.....	500
	Hampton L. Carson, Philadelphia.....	500
	Charles H. Taylor, Boston.....	750
	Alice C. Gage, Worcester.....	2,500
	T. Hovey Gage, Worcester.....	2,500
	Mrs. Fannie C. Lincoln, Worcester.....	2,500
	Paul B. Morgan, Worcester.....	5,000
	Homer Gage, Worcester.....	5,625
	Aldus C. Higgins, Worcester.....	5,000
	Forrest W. Taylor, Worcester.....	10,000
	George I. Rockwood, Worcester.....	5,625
	Worcester Telegram Publishing Company, Worcester	5,000
	George Crompton, Worcester.....	1,500
	George S. Barton, Worcester.....	1,000
	Charles M. Thayer, Worcester.....	1,000
	Clarence S. Brigham, Worcester.....	5,000
	Henry R. Wagner, San Marino, Cal.....	30,000
	James B. Wilbur, Manchester, Vt.....	100,000
	Carnegie Corporation of New York.....	7,500
1929	George S. Eddy, New York.....	500
1929-1930	Thomas B. Lawler, New York.....	1,000
	Frances Crocker Sloane, New York.....	5,000
1930	Clarence W. Bowen, New York.....	5,000
	A. S. W. Rosenbach, New York.....	500
	Isaiah Thomas (estate).....	2,000
	James B. Wilbur (estate).....	5,000
1932	Henry W. Cunningham.....	100,000
1936	Albert H. Whitin.....	5,000
1937	Grenville H. Norcross.....	10,000

## REVISED LIST OF FUNDS

"Fund of \$12,000," established 1834 by bequest of Isaiah Thomas. Called "Librarian's and General Fund" 1858. Amounted in 1927 to \$35,000 and made part of "General Fund."

"Fund of \$5,000," established 1834 by bequest of Isaiah Thomas. Called "Collection and Research Fund," 1858. Amounted in 1927 to \$17,000 and made part of "General Fund."

"Bookbinding Fund," established 1856 through gift of \$5,000 from Stephen Salisbury. Present amount is \$7,500.

"Publishing Fund," established in 1857 through subscriptions of about \$5,500. Increased by bequest of \$10,000 from Stephen Salisbury in 1884. Present amount is \$32,000.

"Isaac and Edward L. Davis Fund," established by gifts of \$1,500 from Isaac Davis in 1868 and \$5,000 from Edward L. Davis. Present amount is \$23,000.

"Lincoln Legacy Fund," established in 1868 by bequest of \$1,000 from Levi Lincoln and increased by accumulation of unexpended interest. Increased in 1927 by gift of \$2,500 from Waldo Lincoln and called "Levi Lincoln Fund." Present amount is \$9,500.

"Benjamin F. Thomas Fund," established in 1879 by bequest of \$1,000 from Benjamin F. Thomas. Present amount is \$1,000.

"Tenney Fund," established in 1881 by bequest of \$5,000 from Joseph A. Tenney. In 1928 it was called the "Joseph A. Tenney Fund." Present amount is \$5,000.

"Alden Fund," established in 1881 by bequest of \$1,000 from Ebenezer Alden. In 1928 it was called the "Ebenezer Alden Fund." Present amount is \$1,000.

"Haven Fund," established in 1882 by bequest of \$1,000 from Samuel F. Haven. Amounted in 1927 to \$1,500 and increased in 1927 to \$3,500 by adding bequest of \$2,000 from Frances W. Haven; and called the "Samuel F. Haven Fund." Present amount is \$3,500.

"George Chandler Fund," established in 1884 by bequest of \$500 from George Chandler. Increased in 1927 by gift of \$5,000 from his daughters, Mrs. Mary Chandler Bullock and Fanny Chandler Lincoln. Present amount is \$5,500.

"Francis H. Dewey Fund," established in 1889 by bequest of \$2,000 from Francis H. Dewey. Increased in 1927 by gift of \$5,625 from his son, Francis H. Dewey. Present amount is \$10,500.

"George E. Ellis Fund," established in 1895 by bequest of \$10,000 from George E. Ellis. Present amount is \$17,500.

"John and Eliza Davis Fund," established in 1900 by gifts of \$1,000 each from John C. B. Davis, Horace Davis and Andrew McF. Davis. Increased in 1910 by gift of \$1,000 from Andrew McF. Davis. Present amount is \$5,000.

"Life Membership Fund," established by vote of Council in 1901. Amounted in 1928 to \$4,650 when it was made part of the "General Fund."

"Salisbury Legacy Fund," established in 1908 by bequest of \$200,000 from Stephen Salisbury. Depleted by cost of construction of Library Building. Amounted in 1928 to \$104,348 when it was called "Stephen Salisbury, Jr. Fund." Present amount is \$104,500.

"Frances W. Haven Fund," established in 1908 by bequest of \$2,000 from Frances W. Haven. Amounted in 1927 to \$2,000 when it was made part of the "Samuel F. Haven Fund."

"Purchasing Fund," established at \$4,000 in 1909 by vote of Council, both principal and income to be spent in purchase of libraries or parts of libraries.

"Charles F. Washburn Fund," established in 1910 by gift of \$5,000 from Charles G. Washburn. Increased in 1927 by gift of \$10,000 from same donor. Increased in 1928 by bequest of \$5,000 from same donor. Present amount is \$20,000.

"James F. Hunnewell Fund," established in 1910 by gift of \$5,000 from James F. Hunnewell. Present amount is \$5,000.

"Special Gifts Fund," established in 1910 as a fund for special gifts, both principal and income to be spent for specific purposes.

"Centennial Fund," established in 1910 by vote of Council. Amounted in 1927 to \$33,550 when it was made part of "General Fund."

"Eliza D. Dodge Fund," established in 1910 by bequest of \$3,000 from Eliza D. Dodge. Present amount is \$3,000.

"James Lyman Whitney Fund," established in 1912 by bequest from James Lyman Whitney. Present amount is \$2,000.00.

"Samuel A. Green Fund," established in 1919 by bequest of \$5,000 from Samuel A. Green. Present amount is \$5,000.

"Andrew McF. Davis Fund," established in 1920 by bequest of \$6,000 from Andrew McF. Davis. Present amount is \$10,000.

"Nathaniel Paine Fund," established in 1921 by bequest of over \$38,000 from Nathaniel Paine. Present amount is \$37,000.

"Bernard C. Steiner Fund," established in 1927 at \$1,000 by bequest from Bernard C. Steiner and gifts from Walter R. Steiner. Present amount is \$1,000.

"Charles A. Chase Fund," established in 1927 by gift of \$2,500 each from Mrs. Alice Chase Gage and Thomas Hovey Gage. Present amount is \$5,000.

"Henry R. Wagner Fund," established in 1927 by gift of \$30,000 from Henry R. Wagner, the income to revert to the Society after death of himself and wife. Present amount is \$30,000.

"General Fund" so named in 1927 includes the "Librarian's and General Fund," the "Collection and Research Fund," the "Life Membership Fund" and the "Centennial Fund." Present amount is \$156,959.25.

"Isaiah Thomas Fund," established in 1928 by gift of \$5,000 from Frances Crocker Sloane. Increased in 1930 by \$2,000. Present amount is \$7,000.

"James B. Wilbur Fund," established in 1928 by gift of \$100,000 from James B. Wilbur. Present amount is \$100,000.

"Henry W. Cunningham Fund," established in 1932 by bequest of \$50,000 from Henry W. Cunningham. Present amount is \$50,000.

"Mary H. Cunningham Fund," established in 1932 by bequest of \$50,000 from Henry W. Cunningham. Present amount is \$50,000.

"Albert H. Whitin Fund," established in 1936 by bequest of \$5,000 from Albert H. Whitin. Present amount is \$5,000.

"Grenville H. Norcross Fund," established in 1937 by bequest of \$10,000 from Grenville H. Norcross. Present amount is \$10,000.

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