

Report of the Treasurer

The Treasurer presents herewith his annual report of receipts and expenditures for the year ending September 30, 1952, to which is appended a statement of the Society's investments and of the condition of the various funds.

NET ASSETS

SEPTEMBER 30, 1952

Cash on Deposit

Worc. County Trust Co.	\$4,378.56	
Worc. Five Cents Savings Bank	<u>5,000.00</u>	
Total		\$9,378.56

Bonds

Public Funds	58,081.25	
Railroads	44,269.70	
Public Utilities	96,811.70	
Industrial and Miscellaneous	<u>25,137.50</u>	
Total		224,300.15

Preferred Stocks

Railroads	49,249.03	
Public Utilities	31,173.59	
Industrial and Miscellaneous	<u>91,899.44</u>	
Total		172,322.06

Common Stocks

Banks	103,652.14	
Railroads	6,350.00	
Public Utilities	49,316.26	
Industrial and Miscellaneous	<u>247,811.25</u>	
Total		407,129.65

Mortgage

Total 950.00

Library Building and Land

\$814,080.42

481,894.16

Total Assets

\$1,295,974.58

The following securities were sold, bought or matured during the year:

Sold:

- \$1,000 Atchison, Topeka and Santa Fe R.R., 4%, July, 1995
- 3,000 Baltimore & Ohio R.R., 4%, July, 1975
- 10,000 Chicago, Northwestern R.R. Equipment Trust, 2 $\frac{3}{8}$ %,
August, 1963
- 5,000 B. F. Goodrich, 2 $\frac{3}{4}$ %, May, 1965
- 10,000 Louisville & Nashville R.R., 2 $\frac{1}{8}$ %, April, 2003
- 10,000 New York Central R.R. Equipment Trust, 2 $\frac{5}{8}$ %, March,
1957
- 100 shares American Telephone & Telegraph Co.
- 100 shares Family Finance Corp., 4 $\frac{1}{2}$ %, Cum. Conv. Pfd.
Series A
- 500 shares General Electric Company
- 2/11 share Hartford National Bank and Trust Company
- 50 shares Household Finance Corp., 3 $\frac{3}{4}$ % Pfd.
- 20 shares Pennsylvania Railroad Company
- 150 rights American Telephone & Telegraph Co.
- 300 rights Merck & Company

Bought:

- \$10,000 American Tobacco Co., 3 $\frac{1}{4}$ %, February, 1977
- 10,000 Central Power & Light Co., 3 $\frac{1}{2}$ %, March, 1982, 1st Mtg.,
Ser. D.
- 10,000 Pacific Gas & Electric Co., 3 $\frac{3}{8}$ %, December, 1985
- 200 shares Family Finance Corp., 5%, Cum. Pfd.
- 40 shares First National Bank of Boston
- 200 shares Niagara Mohawk Power Corp.
- 200 shares Public Service of Indiana, Inc.
- 200 shares Robbins Mills, 4 $\frac{1}{2}$ %, Conv. Pfd.
- 150 shares Western Pacific R.R. Co., 5%, Pfd.

Matured:

- 2,000 Illinois Central Railroad Company, 3 $\frac{1}{2}$ %, July, 1952

Subscribed for:

- 18 shares Hartford National Bank & Trust Company

Received as Stock Dividends:

- 150 rights American Telephone & Telegraph Company
- 25 shares Continental Illinois National Bank & Trust Co.
- 15 shares Eastman Kodak Company
- 300 rights Merck & Company
- 2/11 share Hartford National Bank and Trust Company

Exchanged:

- 50 old shares for 200 new shares American Can Company

The Mortgage Account has been reduced by payment from H. U. Mellen Estate of \$50.

The Purchasing Fund has been increased by \$2,488.15 by sale of duplicates and decreased by \$8,314.89 expended for book purchases.

The Newspaper Bibliography Fund has been increased by the sale of subscriptions to the Bibliography amounting to \$281.20. The present balance is \$2,166.13.

The Special Gifts Fund was credited with \$88.15 from the W. K. Bixby Trust, and \$122.77 from the James L. Whitney Estate.

The Mark Bortman Fund has been established this year by gift from Mark Bortman. Present amount \$250.

The Homer Gage Fund, originally for \$100,000, has been spent in accordance with the donor's request for construction of the new book stack. The total cost was \$185,619.16. As it was absolutely necessary to build the stack, the Council voted to sell securities to cover the balance of the cost over \$100,000.

The following amounts have been contributed for additional book purchases and current expenses:

Adams, Arthur	\$25.00
Adams, Frederick B., Jr.	25.00
Adams, John	10.00
Adams, Samuel H.	25.00
Bail, Hamilton Vaughan	10.00
Barton, George S.	100.00
Bates, Albert C.	25.00
Booth, George F.	200.00
Bowen, Richard LeB.	200.00
Brainard, Morgan B.	50.00
Brigham, Clarence S.	500.00
Bullock, Alexander H.	150.00
Bullock, Chandler	100.00
Butterfield, Lyman H.	15.00
Carson, Joseph	70.00
Caulfield, Ernest	50.00
Clark, W. Irving	25.00
Cluverius, Wat Tyler	25.00
Coe, William R.	100.00
Cook, Philip H.	25.00
duPont, Henry F.	50.00
Flynt, Henry N.	50.00
Frost, Donald McKay	500.00
Graff, Everett D.	300.00
Hamilton, Sinclair	100.00
Heald, Richard A.	250.00
Higgins, Mrs. Aldus C.	335.00
Higgins, John W.	500.00
Hoskins, Esther Forbes	1,000.00
Hunnewell, James M.	200.00
Huntington, Archer M.	500.00
Kendall, Henry P.	100.00
Kimball, LeRoy E.	25.00
Lee, John T.	150.00
Lilly Endowment, Inc.	2,500.00
Lincoln, Daniel W.	100.00
Melcher, Frederic G.	25.00

Merriam, John M.	\$100.00
Miller, William D.	15.00
Morgan, Paul B.	50.00
Morison, Samuel E.	150.00
Paine, Russell S.	100.00
Peltz, W. L. L.	50.00
Phillips, James Duncan	250.00
Phillips, Stephen W.	2,000.00
Pleasants, J. Hall	25.00
Pratt, Frederick H.	25.00
Rice, Albert W.	2,400.00
Rice Barton Corporation	250.00
Richmond, Carleton R.	1,000.00
Silver, Rollo G.	15.00
Stearns, Foster	25.00
Stobbs, George R.	25.00
Stoddard, Harry G.	500.00
Streeter, Thomas W.	150.00
Wilkin, Lucile K.	175.00
Wolcott, Roger	25.00
Zabriskie, George A.	50.00
TOTAL	<u>\$15,795.00</u>

Submitted by

CHANDLER BULLOCK, *Treasurer*

EXHIBIT "A"

BALANCE SHEET

AS AT SEPTEMBER 30, 1952

ASSETS

Cash in Banks:			
Worcester County Trust Company.....		\$4,378.56	
Worcester Five Cents Savings Bank.....		5,000.00	\$9,378.56
			<hr/>
Investments:			
Bonds.....		224,300.15	
Stocks:			
Preferred	\$172,322.06		
Common	<u>407,129.65</u>	579,451.71	
Mortgage Loan.....		<u>950.00</u>	804,701.86
Real Estate and Buildings.....			<u>481,894.16</u>
			<hr/>
Total Assets.....			<u>\$1,295,974.58</u>

FUNDS AND SURPLUS

Funds—Schedule "A-1".....			\$1,249,287.47
Surplus:			
Balance, September 30, 1951.....		\$26,580.18	
Add:			
Net Gain on Sale and/or Redemption of Securities.....	\$23,663.10		
Less—Net Operating Expenditures over Cash Received for the year ended September 30, 1952.....	<u>3,556.17</u>	<u>20,106.93</u>	
Balance, September 30, 1952.....			<u>46,687.11</u>
Total Funds and Surplus.....			<u>\$1,295,974.58</u>

SCHEDULE "A-1"
STATEMENT OF FUND ACCOUNTS
AS AT SEPTEMBER 30, 1952

Fund Title	Principal
20-General.....	\$14,837.99
21-Bookbinding.....	7,500.00
22-Publishing.....	32,000.00
23-Isaac and Edward L. Davis.....	23,000.00
24-Levi Lincoln.....	9,500.00
25-Benjamin F. Thomas.....	1,000.00
26-Joseph A. Tenney.....	5,000.00
27-Ebenezer Alden.....	1,000.00
28-Samuel F. Haven.....	3,500.00
29-George Chandler.....	5,500.00
30-Francis H. Dewey.....	10,500.00
31-George H. Ellis.....	17,500.00
32-John and Eliza Davis.....	5,000.00
33-Stephen Salisbury, Jr.....	104,500.00
34-Purchasing.....	200.00
35-Charles F. Washburn.....	20,000.00
36-James F. Hunnewell.....	5,000.00
37-Special Gifts.....	200.00
38-Eliza D. Dodge.....	3,000.00
39-James Lyman Whitney.....	2,000.00
40-Samuel A. Green.....	5,000.00
41-Andrew McF. Davis.....	10,000.00
42-Nathaniel Paine.....	37,000.00
43-Bernard C. Steiner.....	1,000.00
44-Charles A. Chase.....	10,051.51
45-Henry R. Wagner.....	30,000.00
46-Isaiah Thomas.....	7,000.00
47-James B. Wilbur.....	100,000.00
48-Henry Winchester Cunningham.....	79,682.19
49-Mary Hayward Cunningham.....	50,000.00
50-Albert H. Whitin.....	9,100.00
51-Grenville H. Norcross.....	10,000.00
52-Clarence W. Bowen.....	10,000.00
54-Thomas Hovey Gage.....	10,000.00
55-Nathaniel T. Kidder.....	5,000.00
56-George Watson Cole.....	53,725.10
57-James Duncan Phillips.....	2,100.00
58-Herbert E. Lombard.....	17,649.65
59-Charles A. Place.....	930.74
60-Newspaper Bibliography.....	2,166.13
62-Albert Matthews.....	1,000.00
63-Aldus C. Higgins.....	25,000.00
64-Mabel Knowles Gage.....	20,000.00
65-Mark Bortman.....	250.00
-Library Building.....	481,894.16
Total Funds.....	<u>\$1,249,287.47</u>

EXHIBIT "B"
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED SEPTEMBER 30, 1952

Net Income from Investments and from Operations:

Income:

Dividends	\$40,100.24	
Bond Interest	7,489.47	
Mortgage and Savings Bank Interest	202.25	
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Total Income from Investments	\$47,791.96	
Less—Annuity Payments under Trust Agreement	2,100.00	
	<hr/>	
Investment Income Retained	\$45,691.96	
Sale of Publications	598.67	
Gifts	15,268.05	\$61,558.68

Operating Expenses:

Salaries	\$34,503.60	
Payroll Taxes	470.51	
Office Supplies and Expense	1,789.16	
Heat, Light and Telephone	2,900.23	
Supplies	763.00	
Care of Grounds	238.33	
Extra Service	173.00	
A.D.T. Protective Service	722.52	
Repair and Maintenance of Building and Equipment	172.47	
Insurance	255.89	
Legal and Accounting Fees	260.00	
Rental of Safe Deposit Box	120.00	
Water	127.89	
Travel	497.00	
Purchase of Equipment	305.60	
Miscellaneous	71.93	\$43,371.13
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Income—Less Operating Expenses		\$18,187.55

Other Expenditures:

Purchase of Books	\$13,891.58	
Less—Amount Transferred from Purchasing Fund	8,314.89	\$5,576.69
Publishing		9,979.03
Binding		6,188.00
		<hr/>
Excess of Operating Expenditures over Receipts—Forward		\$21,743.72
		<hr/>
		*3,556.17

*Italic indicates red figures.

Excess of Operating Expenditures over Receipts—Forwarded.....									<i>*\$3,556.17</i>
Additions to Funds:									
Purchasing, from sale of duplicates		\$2,488.15							
Newspaper Bibliography, from Subscriptions.....		281.20							
Mark Bortman Fund.....		250.00		\$3,019.35					
Payment received on Mortgage Loan								50.00	
Net Proceeds from Sale and/or Re- demption of Securities:									
Stocks.....	\$56,591.59								
Bonds.....	38,222.36		\$94,813.95						
Less—Purchase of Securities:									
Stocks.....	\$47,507.86								
Bonds.....	30,336.00		77,843.86		\$16,970.09				
Total Capital Receipts								\$20,039.44	
Deduct:									
Payments made for Completion of Addition to Buildings.....		\$11,054.33							
Purchase of Books.....		8,314.89		19,369.22		670.22			
Net Decrease in Cash.....									<i>*2,885.95</i>
Cash Balance, October 1, 1951.....								12,264.51	
Cash Balance, September 30, 1952...									<u>89,378.56</u>
Accounted for as follows:									
On Deposit at:									
Worcester County Trust Company				\$4,378.56					
Worcester Five Cents Savings Bank				5,000.00		\$9,378.56			

*Italic indicates red figures.

STATEMENT CONCERNING OUR PLANT AND
ENDOWMENT FUND

The new addition to our buildings (with the needed landscaping and retaining wall) has now been completed and paid for. The total cost was approximately \$185,000. This expenditure has reduced somewhat the total of our securities in our endowment fund. However, our Society has now ample space for some years to come for our growing and increasingly valuable collections. And all this is accessibly stored in excellent fireproof buildings.

Forty-nine per cent of our endowment funds is invested in fixed income securities and 51% in equities or common stocks. We believe this is a proper division in these days of increasing inflation and the declining purchasing value of the dollar. This percentage of fixed income and equity securities exists today generally in many of the better invested endowment trust funds.

Each of our securities is listed in this report at actual acquisition cost. The total market price of all our securities as of this September 30 (the end of our fiscal year), is 35% in excess of the total acquisition cost of all our securities. The income return on the total book value is 5.95%; on the total market value it is 4.39%.

As to operating expenses and outgo, although operating expenses have been controlled, publishing and binding costs are now very high—current year \$16,167.03, last year \$8,867.40 and the year before \$8,459.70. Yet we must print and distribute widely our members' papers and researches. We must continue to purchase, with proper selectivity, new additions to our collection.

An examination of this report will show the very vital need of more and more gifts, bequests and contributions in order to enable our Society to function as it should.

NAME	BONDS		PAR	BOOK
	RATE	MATURITY	VALUE	VALUE
PUBLIC FUNDS:				
City of New York.....	3	June, 1980	\$3,500	\$3,193.75
Commonwealth of Australia.....	3½	Dec., 1966	5,000	4,925.00
Commonwealth of Australia.....	5	July, 1955	5,000	4,962.50
United States War Savings Series G ..	2½	Aug., 1955	10,000	10,000.00
United States Treasury.....	2½	Dec., 1964	5,000	5,000.00
U.S. War Savings Series G.....	2½	Nov., 1956	10,000	10,000.00
U.S. War Savings Series G.....	2½	Feb., 1958	10,000	10,000.00
U.S. War Savings Series G.....	2½	July, 1958	10,000	10,000.00
			—————	\$58,081.25

RAILROADS:

Atchison, Topeka & Santa Fe.....	4	Oct., 1995	\$4,000	\$3,096.75
Boston & Maine R.R.....	4	July, 1960	5,000	5,163.60
Chicago, Indiana & Southern.....	4	Jan., 1956	12,000	10,920.00
New York Central.....	3½	July, 1997	5,000	5,013.48
New York, New Haven & Hartford (Harlem River-Port Chester).....	4	May, 1954	10,000	10,000.00
Portland & Ogdensburg.....	4½	Nov., 1953	5,000	5,075.87
Texas & New Orleans R. R. Co.....	3¾	Apr., 1990	5,000	5,000.00
				<u>\$44,269.70</u>

PUBLIC UTILITIES:

Amer. Tel. & Tel. Co.....	3½	June, 1959	\$4,000	\$4,100.00
Brooklyn Union Gas Co.....	2½	July, 1976	5,000	5,013.60
California-Oregon Power.....	3½	Nov., 1974	5,000	5,375.00
Central Power & Light Co.....	3½	Mar., 1982	10,000	10,244.00
Eastern Gas & Fuel.....	3½	July, 1965	5,000	5,108.50
Iowa Public Service.....	2¾	June, 1976	5,000	5,087.50
Laclede Gas.....	3½	Feb., 1965	5,000	5,112.50
Michigan Consolidated Gas Co.....	3½	Aug., 1976	5,000	5,100.00
Monongahela Power Co.....	3	Aug., 1975	5,000	5,125.00
New York Telephone Co.....	3½	Feb., 1978	5,000	5,071.50
Northern Indiana Public Service.....	3½	Aug., 1973	5,000	5,143.75
Pacific Gas & Electric Co.....	3¾	Dec., 1985	10,000	10,192.00
Penn Power and Light.....	3	Oct., 1975	5,000	5,382.35
Portland General Elec. Co.....	3½	July, 1975	5,000	5,120.50
Potomac Edison Co.....	3	Oct., 1974	5,000	5,337.50
Southern California Gas.....	3¼	Oct., 1970	5,000	5,175.00
West Texas Utilities, Series A.....	3½	Aug., 1973	5,000	5,123.00
				<u>\$96,811.70</u>

INDUSTRIAL AND MISCELLANEOUS:

American Tobacco Co.....	3¼	Feb., 1977	\$10,000	\$9,900.00
American Tobacco Co.....	3	Apr., 1962	5,000	5,000.00
Dewey & Almy Chemical Co.....	2½	July, 1976	5,000	5,087.50
Wheeling Steel Co.....	3¼	Mar., 1970	5,000	5,150.00
				<u>\$25,137.50</u>
Total Bonds				<u>\$224,300.15</u>

STOCKS

BANKS:

<i>Common</i>	BOOK VALUE
200 Chemical Bank & Trust Co.....	\$8,793.75
125 Continental Ill. Nat. Bank & Trust Co.....	9,592.81
240 First National Bank of Boston.....	10,300.25
40 Guaranty Trust Co. of N. Y.....	\$11,134.45
85 Hanover Bank & Trust Co.....	8,175.90
218 Hartford Nat. Bank & Trust Co.....	6,067.80
348 National City Bank of N. Y.....	11,343.44

200 National Shawmut Bank of Boston.....	\$7,835.00
236 Pennsylvania Co.....	7,951.36
280 State Street Trust Co.....	14,651.88
58 Rockland-Atlas Nat. Bank of Boston.....	2,328.00
200 Worcester County Trust Company.....	5,477.50
	<hr/> \$103,652.14

RAILROADS:

Preferred

300 Atchison, Topeka & Santa Fe Railroad (5% Non-Cumulative Preferred).....	\$14,562.43
75 Chesapeake & Ohio Ry. 3½% Pfd.....	6,296.38
300 Union Pacific Railroad Company (4% Non-Cumulative Preferred).....	14,889.07
150 Western Pacific R.R. Co. 5% Pfd.....	13,501.15
	<hr/> \$49,249.03

Common

35 Northern Railroad.....	\$3,350.00
60 Union Pacific Railroad Company.....	3,000.00
	<hr/> \$6,350.00

PUBLIC UTILITIES:

Preferred

100 Consolidated Gas, Electric Light & Power Com- pany of Baltimore (4¼% Preferred B).....	\$10,482.80
50 Eastern Gas & Fuel Associates (4½% Cumulative Preferred).....	2,785.00
60 New England Power Co. (\$6 Preferred).....	8,626.50
300 Pacific Gas & Electric Company (6% Cumulative First Preferred).....	9,279.29
	<hr/> \$31,173.59

Common

150 American Tel. & Tel. Company.....	\$16,149.47
100 Boston Edison Co.....	4,285.34
300 Gas Industries Fund.....	5,736.00
200 Niagara Mohawk Power Corp.....	5,221.23
208 Philadelphia Electric Co., Inc.....	3,663.74
200 Public Service Co., Indiana, Inc.....	6,220.48
112 Torrington Water Co.....	5,040.00
100 Western Massachusetts Companies.....	3,000.00
	<hr/> \$49,316.26

INDUSTRIAL AND MISCELLANEOUS:

Preferred

200 American Can Co. 7% Pfd.....	\$8,637.50
50 American Tobacco Company (6% Cumulative Preferred).....	5,843.75
100 Crown Cork & Seal Co. (\$2.00 Cum. Preferred)	4,975.15
300 Deere & Co. (7% Cum. Preferred).....	10,773.13
50 E. I. duPont de Nemours & Co. (Non-Assess. \$4.50 Cum. Preferred).....	5,840.62
50 General Motors Corp., 3.75 Pfd.....	5,000.00
200 Family Finance Corp. 5% Cum. Pfd.....	10,425.00
50 Federated Dept. Stores (4¼% Preferred).....	5,229.29
50 Heyden Chemical Corp. 3½% Cum. Pfd., Ser. A	5,000.00
50 International Harvester Company (7% Cumulative Preferred).....	6,737.50
200 Robbins Mills 4½% Conv. Pfd.....	10,050.00
100 United States Steel Corporation (7% Cumulative Preferred).....	13,387.50
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	\$91,899.44

Common

133 Aetna Insurance Co. (Fire).....	\$4,319.35
333 Aetna Life Insurance Co.....	8,104.79
600 American Insurance Co. of N. J.	9,050.00
415 Boston Insurance Co.....	11,915.81
150 Columbia Broadcasting System, Inc. Cl A....	5,589.55
187 Continental Casualty Co.....	4,898.75
500 Continental Oil Del.....	15,388.48
125 Continental Insurance Company.....	3,952.50
125 Deere & Company.....	5,172.93
400 Dun & Bradstreet.....	8,975.00
120 E. I. Du Pont de Nemours & Company.....	4,267.43
165 Eastman Kodak Company.....	4,313.91
270 Fireman's Fund Insurance Co.....	6,525.00
500 General Electric Company.....	9,409.03
100 General Foods.....	4,804.55
256 General Motors.....	6,545.07
150 Great Northern Paper Co.....	6,128.50
156 Insurance Company of North America.....	3,050.88
200 S. S. Kresge Co.....	5,030.20
62 Liggett & Myers Tobacco Co. B.	4,960.06
317 Mass. Investors Trust.....	5,010.00
300 Merck & Co.....	2,927.73
100 National Dairy Products Co.....	4,655.98
150 J. C. Penney Co.....	5,577.05
60 Phoenix Ins. Co.....	4,296.00
300 Sears, Roebuck & Co.....	7,869.02

520 Standard Oil of Calif.....	\$14,053.35	
500 Standard Oil of New Jersey.....	12,715.20	
150 Sterling Drug Co.....	4,944.31	
500 Texas Co.....	14,601.94	
500 Torrington Co.....	13,500.00	
40 Travelers Insurance Co.....	7,870.00	
150 Union Carbide and Carbon Corp.....	4,469.95	
180 United Fruit Company.....	3,937.40	
58 United Shoe Machinery Corporation.....	4,382.58	
110 F. W. Woolworth Company.....	4,598.95	\$247,811.25
		<hr/>
Total Stocks.....		\$579,451.71

MORTGAGE LOAN

H. U. Mellen.....	\$950.00
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REAL ESTATE

Library Building and Land	\$481,894.16
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The undersigned, Auditors of the American Antiquarian Society, report that the books and accounts of the Treasurer of the Society for the year ending September 30, 1952, and the securities listed in the foregoing Report have been examined and verified by Harry W. Wallis & Co., Accountants and Auditors, as appears by their certificate submitted herewith.

(Signed) DANIEL W. LINCOLN

September 30, 1952

REGINALD WASHBURN, *Auditors*

MR. CHANDLER BULLOCK, *Treasurer*
 AMERICAN ANTIQUARIAN SOCIETY
 WORCESTER, MASSACHUSETTS

DEAR SIR:

In accordance with your instructions, we have examined the books and accounts of the American Antiquarian Society as at and for the year ended September 30, 1952.

Our work embraced a detailed check of the transactions of the year, a review and analysis of the accounts relating to the cash receipts and disbursements and to the purchase and sale of securities.

As a result of our examination, we have prepared the Financial Statements enumerated hereunder:

Balance Sheet as at September 30, 1952	EXHIBIT "A"
Statement of Fund Accounts as at September 30, 1952	SCHEDULE "A-1"
Statement of Cash Receipts and Disbursements for the year ended September 30, 1952	"B"

In connection with our examination and the preparation of the foregoing Financial Statements, we confirmed the bank balances by certificates received from the several depositories, which we reconciled with the books of account. All cash shown to have been received has been accounted for and we have examined vouchers and/or canceled checks in support of all disbursements.

The purchases and sales of securities were supported by brokers' advices which we examined. The income which should have been received from securities during the period under review has been properly accounted for. The securities which were on hand at the year end were examined by us. The securities are stated in the accompanying schedules at book values.

Yours truly,

HARRY W. WALLIS & Co.

Accountants and Auditors

October 6, 1952

CONTRIBUTORS OF \$500 AND MORE TO INVESTED FUNDS

1832	Isaiah Thomas, Worcester (legacy).....	\$23,152
	Nathaniel Maccarty, Worcester (legacy).....	500
1840	William McFarland, Worcester (legacy).....	500
1852-1867	Stephen Salisbury, Worcester.....	21,545
1884	Stephen Salisbury, Worcester (legacy).....	20,000
1858-1878	Isaac Davis, Worcester.....	1,700
1858, 1868	Levi Lincoln, Worcester (legacy \$940).....	1,040
1868	William Thomas, Boston.....	500
1868, 1879	Benjamin F. Thomas, Boston (legacy \$1000).....	1,100
1869	Nathaniel Thayer, Boston.....	500
1871-1910	Edward L. Davis, Worcester.....	10,600
1873, 1874	Miss Nancy Lincoln, Shrewsbury (legacy \$200).....	500
1872	John P. Bigelow, Boston (legacy).....	1,000
1874, 1881	Ebenezer Alden, Randolph (legacy \$1000).....	1,100
1881	Joseph A. Tenney, Worcester (legacy).....	5,000
1882	Samuel F. Haven, Worcester (legacy).....	1,000
1884	George Chandler, Worcester.....	500
1886, 1899	Stephen Salisbury, Jr., Worcester.....	10,000
1907	Stephen Salisbury, Jr., Worcester (legacy).....	235,000
1889	Francis H. Dewey, Worcester (legacy).....	2,000
1895	George E. Ellis, Charlestown (legacy).....	10,000
1900	John C. B. Davis, Washington, D. C.....	1,000
1900, 1917	Horace Davis, San Francisco, Calif. (legacy \$5000).....	6,000
1900-1920	Andrew McFarland Davis, Cambridge (legacy \$6000).....	8,000
1905	Andrew H. Green, New York (legacy).....	4,840
1907	Charles E. French, Boston (legacy).....	1,000
1909	Mrs. Frances W. Haven, Worcester (legacy).....	2,000
1910-1930	Charles G. Washburn, Worcester (legacy \$5000).....	20,000
1910	Mrs. Eliza D. Dodge, Worcester (legacy).....	3,000
	James F. Hunnewell, Boston.....	5,000
	Charles H. Davis, Worcester.....	2,000
1910-1928	Henry W. Cunningham, Boston.....	1,750
1910	Eugene F. Bliss, Cincinnati.....	1,000
	A. George Bullock, Worcester.....	2,000
	William B. Weeden, Providence.....	500
1910-1928	Charles L. Nichols, Worcester.....	8,125
1910-1928	Samuel B. Woodward, Worcester.....	6,000
1910-1928	Waldo Lincoln, Worcester.....	3,500
1910	Samuel S. Green, Worcester.....	1,000
1910-1930	James L. Whitney, Cambridge (legacy & accum.).....	2,000
1911-1928	Francis H. Dewey, Worcester.....	8,125
1911, 1919	Samuel A. Green, Boston (legacy \$5000).....	5,100
1912	Samuel V. Hoffman, New York.....	5,000
1912, 1913	Mrs. Deloraine P. Corey, Malden.....	1,000
1913-1938	Albert H. Whitin, Northbridge, Mass. (legacy \$9,100).....	10,000

1913	Daniel Merriman, Boston (legacy).....	\$1,000
	Miss Jane A. Taft, Worcester (legacy).....	1,000
1913	Miss Katharine Allen, Worcester (legacy).....	4,000
1920-1931	Samuel L. Munson, Albany, N. Y. (legacy \$10,000).....	11,000
1921	Nathaniel Paine, Worcester (legacy).....	37,000
1921-1930	John W. Farwell, Boston (legacy \$5,000).....	6,000
1922-1927	Arthur P. Rugg, Worcester.....	1,000
1926	Bernard C. and Walter R. Steiner, Baltimore.....	1,000
1927	Jerome R. George, Worcester.....	2,500
	Russell S. Paine, Worcester.....	2,500
	William B. Scofield, Worcester.....	1,000
	George F. Fuller, Worcester.....	5,000
	Leonard Wheeler, Worcester.....	2,500
	Theodore T. Ellis, Worcester.....	1,000
	Charles L. Allen, Worcester.....	1,000
	William T. Forbes, Worcester.....	500
	Mrs. Mary C. Bullock, Worcester.....	2,500
1928	William S. Mason, Evanston, Ill.....	500
	Hampton L. Carson, Philadelphia.....	500
	Charles H. Taylor, Boston.....	750
1928-1950	Alice Chase Gage, Worcester.....	4,500
1928	T. Hovey Gage, Worcester.....	2,500
	Mrs. Fannie C. Lincoln, Worcester.....	2,500
	Paul B. Morgan, Worcester.....	5,000
	Homer Gage, Worcester.....	5,625
	Aldus C. Higgins, Worcester.....	5,000
	Forrest W. Taylor, Worcester.....	10,000
	George I. Rockwood, Worcester.....	5,625
	Worcester Telegram Publishing Company, Worcester.....	5,000
	George Crompton, Worcester.....	1,500
	George S. Barton, Worcester.....	1,000
	Charles M. Thayer, Worcester.....	1,000
	Clarence S. Brigham, Worcester.....	5,000
	Henry R. Wagner, San Marino, Calif.....	30,000
	James B. Wilbur, Manchester, Vt.....	100,000
1929	George S. Eddy, New York.....	500
1929-1930	Thomas B. Lawler, New York.....	1,000
1929	Frances Crocker Sloane, New York.....	5,000
1930-38	Clarence W. Bowen, New York (legacy \$5,000).....	10,000
	A. S. W. Rosenbach, New York.....	500
	Isaiah Thomas (estate).....	2,000
	James B. Wilbur, Manchester, Vt. (legacy).....	5,000
1932-1942	Henry W. Cunningham, Boston (legacy).....	129,682
1937	Grenville H. Norcross, Boston (legacy).....	10,000
1938-1941	Thomas Hovey Gage, Worcester (legacy).....	10,000
1939	Nathaniel T. Kidder, Milton, Mass. (legacy).....	5,000
	Robert F. Seybolt, Urbana, Ill.....	500

1940-1945	George Watson Cole, Los Angeles, Calif. (legacy).....	\$53,725
1941	Herbert E. Lombard, Worcester (legacy).....	17,649
1941-1951	James Duncan Phillips, Topsfield, Mass.....	2,100
1942-1945	Charles A. Place, Sterling, Mass. (legacy).....	930
1946	Max Farrand, Bar Harbor, Me. (legacy).....	1,000
1947	John Hill Morgan, Farmington, Conn. (legacy)	1,630
	R. C. Ballard Thruston, Louisville, Ky. (legacy).....	500
1948	George H. Haynes, Worcester, Mass. (legacy).....	500
	Homer Gage, Worcester, Mass. (legacy).....	100,000
1949	Albert Matthews, Boston, Mass. (legacy).....	1,000
	Aldus C. Higgins, Worcester, Mass. (legacy).....	25,000
1950	Mabel Knowles Gage, Worcester, Mass. (legacy).....	20,000
1951	Maud E. Chase, Worcester, Mass. (legacy).....	3,051

CONTRIBUTORS OF \$500 OR OVER TO ANNUAL EXPENSES,

1910-1952

Alfred L. Aiken, 1923.....	\$1,000
Simeon E. Baldwin, 1923.....	500
George S. Barton, 1927-1952.....	2,775
Frank B. Bemis, 1927-1935.....	1,000
William E. Benjamin, 1931-1935.....	13,500
George F. Booth, 1927-1952.....	4,000
Clarence W. Bowen, 1920-1935.....	6,350
Richard LeB. Bowen, 1947-1952.....	1,315
Clarence S. Brigham, 1914-1952.....	4,800
A. George Bullock, 1923.....	2,000
Alexander H. Bullock, 1942-1952.....	695
Chandler Bullock, 1932-1952.....	1,415
Hampton L. Carson, 1927-1928.....	1,000
William R. Coe, 1949-1952.....	1,400
George Crompton, 1935-1950.....	560
Henry W. Cunningham, 1915-1930.....	5,985
Francis H. Dewey, 1921-1927.....	4,500
George S. Eddy, 1927-1941.....	1,650
William M. Elkins, 1941-1946.....	1,600
Theodore T. Ellis, 1924.....	1,000
David H. Fanning, 1920.....	5,000
John W. Farwell, 1922-1925.....	2,000
Donald M. Frost, 1941-1952.....	6,680
George F. Fuller, 1924.....	1,000
Homer Gage, 1917-1935.....	6,600
Mabel Knowles Gage, 1936-1948.....	9,600
T. Hovey Gage, 1921-1938.....	1,950
Harry W. Goddard, 1924-1925.....	1,000
Charles E. Goodspeed, 1923-1949.....	1,345
Everett D. Graff, 1941-1952.....	2,900
Francis R. Hart, 1923-1935.....	1,650
Richard A. Heald, 1944-1952.....	1,800
Aldus C. Higgins, 1927-1949.....	8,750
John W. Higgins, 1935-1952.....	2,325
Samuel V. Hoffman, 1921-1924.....	2,000
Esther Forbes Hoskins, 1942-1952.....	5,120
James M. Hunnewell, 1938-1952.....	2,218
Archer M. Huntington, 1935-1952.....	3,575
Matt B. Jones, 1926-1940.....	1,220
William V. Kellen, 1924-1942.....	2,595
John T. Lee, 1946-1952.....	900
Lilly Endowment, Inc., 1946-1952.....	27,500
Waldo Lincoln, 1910-1917.....	2,285

Herbert E. Lombard, 1918-1939.....	\$1,275
Augustus P. Loring, 1941-1950.....	1,425
Tracy W. McGregor, 1936-1937.....	5,000
William S. Mason, 1927-1928.....	1,000
William G. Mather, 1924-1950.....	4,700
John M. Merriam, 1923-1952.....	2,400
Stewart Mitchell, 1935-1949.....	750
Paul B. Morgan, 1927-1952.....	7,690
Samuel E. Morison, 1935-1952.....	1,650
Samuel L. Munson, 1923-1927.....	2,100
Charles L. Nichols, 1923-1927.....	2,750
Grenville H. Norcross, 1919-1935.....	4,840
Russell S. Paine, 1927-1952.....	1,250
J. Duncan Phillips, 1944-1952.....	675
Stephen W. Phillips, 1935-1952.....	10,770
George A. Plimpton, 1921-1929.....	2,000
Albert W. Rice, 1941-1952.....	20,520
Carleton R. Richmond, 1952.....	1,000
George I. Rockwood, 1925-1935.....	2,000
A. S. W. Rosenbach, 1931.....	500
Arthur P. Rugg, 1923-1935.....	800
John H. Scheide, 1939-1941.....	1,085
Emily E. F. Skeel, 1925-1951.....	4,350
Harry G. Stoddard, 1935-1952.....	4,700
Thomas W. Streeter, 1935-1952.....	1,830
Charles H. Taylor, 1923-1941.....	10,895
Forrest W. Taylor, 1924.....	1,000
Charles G. Washburn, 1921-1927.....	2,600
Lemuel A. Welles, 1929-1935.....	600
Leonard Wheeler, 1921-1935.....	1,100
James B. Wilbur, 1921-1927.....	8,000
John Woodbury, 1922-1935.....	550
Samuel B. Woodward, 1921-1941.....	1,750
George A. Zabriskie, 1940-1952.....	800

REVISED LIST OF FUNDS

"Fund of \$12,000," established 1834 by bequest of Isaiah Thomas. Called "Librarian's and General Fund," 1858. Amounted in 1927 to \$35,000 and made part of "General Fund."

"Fund of \$5,000," established 1834 by bequest of Isaiah Thomas. Called "Collection and Research Fund," 1858. Amounted in 1927 to \$17,000 and made part of "General Fund."

"Bookbinding Fund," established 1856 through gift of \$5,000 from Stephen Salisbury. Present amount is \$7,500.

"Publishing Fund," established in 1857 through subscriptions of about \$5,500. Increased by bequest of \$10,000 from Stephen Salisbury in 1884. Present amount is \$32,000.

"Isaac and Edward L. Davis Fund," established by gifts of \$1,500 from Isaac Davis in 1868 and \$5,000 from Edward L. Davis. Present amount is \$23,000.

"Lincoln Legacy Fund," established in 1868 by bequest of \$1,000 from Levi Lincoln and increased by accumulation of unexpended interest. Increased in 1927 by gift of \$2,500 from Waldo Lincoln and called "Levi Lincoln Fund." Present amount is \$9,500.

"Benjamin F. Thomas Fund," established in 1879 by bequest of \$1,000 from Benjamin F. Thomas. Present amount is \$1,000.

"Tenney Fund," established in 1881 by bequest of \$5,000 from Joseph A. Tenney. In 1928 it was called the "Joseph A. Tenney Fund." Present amount is \$5,000.

"Alden Fund," established in 1881 by bequest of \$1,000 from Ebenezer Alden. In 1928 it was called the "Ebenezer Alden Fund." Present amount is \$1,000.

"Haven Fund," established in 1882 by bequest of \$1,000 from Samuel F. Haven. Amounted in 1927 to \$1,500 and increased in 1927 to \$3,500 by adding bequest of \$2,000 from Frances W. Haven; and called the "Samuel F. Haven Fund." Present amount is \$3,500.

"George Chandler Fund," established in 1884 by bequest of \$500 from George Chandler. Increased in 1927 by gift of \$5,000 from his daughters, Mrs. Mary Chandler Bullock and Mrs. Fanny Chandler Lincoln. Present amount is \$5,500.

"Francis H. Dewey Fund," established in 1889 by bequest of \$2,000 from Francis H. Dewey. Increased in 1927 by gift of \$5,625 from his son, Francis H. Dewey. Present amount is \$10,500.

"George E. Ellis Fund," established in 1895 by bequest of \$10,000 from George E. Ellis. Present amount is \$17,500.

"John and Eliza Davis Fund," established in 1900 by gifts of \$1,000 each from John C. B. Davis, Horace Davis and Andrew McF. Davis. Increased in 1910 by gift of \$1,000 from Andrew McF. Davis. Present amount is \$5,000.

"Life Membership Fund," established by vote of Council in 1901. Amounted in 1928 to \$4,650 when it was made part of the "General Fund."

"Salisbury Legacy Fund," established in 1908 by bequest of \$200,000 from Stephen Salisbury. Depleted by cost of construction of Library Building. Amounted in 1928 to \$104,348 when it was called "Stephen Salisbury, Jr. Fund." Present amount is \$104,500.

"Frances W. Haven Fund," established in 1908 by bequest of \$2,000 from Frances W. Haven. Amounted in 1927 to \$2,000 when it was made part of the "Samuel F. Haven Fund."

"Purchasing Fund," established at \$4,000 in 1909 by vote of Council, both principal and income to be spent in purchase of libraries or parts of libraries.

"Charles F. Washburn Fund," established in 1910 by gift of \$5,000 from Charles G. Washburn. Increased in 1927 by gift of \$10,000 from same donor. Increased in 1928 by bequest of \$5,000 from same donor. Present amount is \$20,000.

"James F. Hunnewell Fund," established in 1910 by gift of \$5,000 from James F. Hunnewell. Present amount is \$5,000.

"Special Gifts Fund," established in 1910 as a fund for special gifts, both principal and income to be spent for specific purposes.

"Centennial Fund," established in 1910 by vote of Council. Amounted in 1927 to \$33,550 when it was made part of "General Fund."

"Eliza D. Dodge Fund," established in 1910 by bequest of \$3,000 from Eliza D. Dodge. Present amount is \$3,000.

"James Lyman Whitney Fund," established in 1912 by bequest from James Lyman Whitney. Present amount is \$2,000.

"Samuel A. Green Fund," established in 1919 by bequest of \$5,000 from Samuel A. Green. Present amount is \$5,000.

"Andrew McF. Davis Fund," established in 1920 by bequest of \$6,000 from Andrew McF. Davis. Present amount is \$10,000.

"Nathaniel Paine Fund," established in 1921 by bequest of over \$38,000 from Nathaniel Paine. Present amount is \$37,000.

"Bernard C. Steiner Fund," established in 1927 at \$1,000 by bequest from Bernard C. Steiner and gifts from Walter R. Steiner. Present amount is \$1,000.

"Charles A. Chase Fund," established in 1927 by gift of \$2,500 each from Mrs. Alice Chase Gage and Thomas Hovey Gage and increased in 1950 by bequest of \$2,000 under the will of Alice Chase Gage and increased in 1951 by bequest of \$3,051.51 under will of Maud E. Chase. Present amount is \$10,051.51.

"Henry R. Wagner Fund," established in 1927 by gift of \$30,000 from Henry R. Wagner, the income to revert to the Society after death of himself and wife. Present amount is \$30,000.

"General Fund" so named in 1927 includes the "Librarian's and General Fund," the "Collection and Research Fund," the "Life Membership Fund," and the "Centennial Fund." Present amount is \$14,837.99.

"Isaiah Thomas Fund," established in 1928 by gift of \$5,000 from Frances Crocker Sloane. Increased in 1930 by \$2,000. Present amount is \$7,000.

"James B. Wilbur Fund," established in 1928 by gift of \$100,000 from James B. Wilbur. Present amount is \$100,000.

"Henry W. Cunningham Fund," established in 1932 by bequest of \$50,000 from Henry W. Cunningham. Present amount is \$79,682.19.

"Mary H. Cunningham Fund," established in 1932 by bequest of \$50,000 from Henry W. Cunningham. Present amount is \$50,000.

"Albert H. Whitin Fund," established in 1936 by bequest of \$5,000 from Albert H. Whitin and an additional amount of \$4,100 in 1938. Present amount is \$9,100.

"Grenville H. Norcross Fund," established in 1937 by bequest of \$10,000 from Grenville H. Norcross. Present amount is \$10,000.

"Clarence W. Bowen Fund," established in 1938 by bequest of \$20,000 from Clarence W. Bowen, for the completion of Mr. Bowen's History of Woodstock. Present amount is \$10,000.

"Thomas Hovey Gage Fund," established in 1938 by bequest of \$5,000 from Thomas Hovey Gage. Increased in 1941 by a gift of \$5,000 from his daughter, Mrs. Mary Gage Rice. Present amount is \$10,000.

"Nathaniel T. Kidder Fund," established in 1939 by bequest of \$5,000 from Nathaniel T. Kidder. Present amount is \$5,000.

"George Watson Cole Memorial Fund," established in 1940 by bequest from George Watson Cole and his wife, Laura W. Cole. Present amount is \$53,725.10.

"Herbert E. Lombard Fund," established in 1941 by bequest from Herbert E. Lombard. Present amount is \$17,649.65.

"James Duncan Phillips Fund," established in 1941 by gift of \$500 from James Duncan Phillips. Present amount is \$2,100.

"Charles A. Place Fund," established in 1943 by bequest of \$545 from Charles A. Place. Present amount is \$930.74.

"The Newspaper Bibliography Fund," established in 1944 by the gift of \$5,000.00 from the Worcester Telegram and The Evening Gazette. Present amount is \$2,166.13.

"Homer Gage Fund," established in 1948 by bequest of \$100,000 from Dr. Homer Gage. Spent in accordance with the donor's request for construction of new book stack in 1951-1952.

"Albert Matthews Fund," established in 1949 by bequest of \$1,000 from Albert Matthews. Present amount is \$1,000.

"Aldus C. Higgins Fund," established in 1949 by bequest of \$25,000 from Aldus C. Higgins. Present amount is \$25,000.

"Mabel Knowles Gage Fund" established in 1950 by bequest from Mabel Knowles Gage. Present amount is \$20,000.

"Mark Bortman Fund," established in 1952 by gift of \$250 from Mark Bortman. Present amount is \$250.

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