

REPORT OF THE TREASURER.

The Treasurer presents his Annual Report of receipts and expenditures for the year ending September 30th, 1911, and a statement of the investments of the Society.

The Assets October 1st, 1911, are \$484,915.85 and are invested as follows:—

Bonds	\$241,569.00
Stocks	36,968.00
Mortgage loans	15,100.00
Real Estate	184,900.00
Cash on hand	6,378.85
	\$484,915.85

Of this amount, \$481,977.74 represents the principal and \$2,938.11 the unexpended income October 1st, 1911. This latter sum stands credited to the income of the various funds.

The Centennial Fund has been increased during the year by the following gifts:—

Austin S. Garver	\$ 100.00
Francis H. Dewey	2,500.00
Thomas W. Balch	100.00
Charles C. Smith	50.00
William Lawrence	100.00
Albert Matthews	25.00
William E. Foster	25.00
William Beer	10.00
Charles P. Bowditch	100.00
Arthur H. Church (4 guineas)	20.33
Samuel Abbott Green	100.00

The new building and land cost \$184,900.00 and all bills in connection therewith are paid.

We had an unusual item of income during the year, \$514.29 unearned Fire Insurance premiums returned.

After the completion of the building the President did not advise further insurance. This was applied to charging off the bond premium account \$583.85.

Our securities are carried at book or cost value and this value in most cases, is less than the actual market value. There has been no change in our list except that \$2,000 City of Quincy and \$1,000 Crompton & Knowles Loom Works bonds have matured, and there has been purchased 2 Shares of Worcester Gas Light Company and 3 Shares of Worcester Trust Company stock.

A. G. BULLOCK, *Treasurer.*

PRINCIPAL ACCOUNT.

Assets October 1, 1910.....		\$478,322.06
Principal received since October 1, 1910.		
Life Membership Fees.....	\$ 200.00	
Sale of books to Cr. Purchasing Fund.....	270.00	
Purchasing Fund income added to principal	132.85	
Austin S. Garver for Centennial Fund....	100.00	
Francis H. Dewey " " "	2,500.00	
Thomas W. Balch " " "	100.00	
Charles C. Smith " " "	50.00	
William Lawrence " " "	100.00	
Albert Matthews " " "	25.00	
William E. Foster " " "	25.00	
William Beer " " "	10.00	
Charles P. Bowditch " " "	100.00	
Arthur H. Church " " " (4 Guineas) ..	20.33	
Samuel Abbott Green " " "	100.00	
Income Special Gifts added to principal	22.50	
	<u>\$3,755.68</u>	
Expended for books from Purchasing Fund..	100.00	\$ 3,655.68
		<u>\$481,977.74</u>

INCOME ACCOUNT.

Unexpended Income, October 1, 1910.....	\$3,673.86	
Income from Investments.....	14,390.84	
Assessments.....	450.00	
Unearned Fire Ins. Prens. returned.....	514.29	
Sale of Books.....	246.19	\$ 19,275.18
		<u>\$501,252.92</u>

EXPENDITURES.

Incidental expenses	\$ 248.02	
Salaries	7,570.00	
Treasurer & Office Expense.....	534.79	
Light, Heat, Water & Telephone.....	753.61	
Supplies.....	216.65	
Books (Less \$100 charged to Purchasing Fund)	2,739.99	
Publishing.....	1,842.53	
Binding.....	316.75	
Repairs on Furniture & Paintings.....	49.27	
Rent of Newspaper Room.....	50.00	
Moving Expense.....	1,122.51	
Care of Grounds.....	153.75	
Bond Premium account charged off.....	583.85	
Income transferred to principal.....	155.35	\$ 16,337.07
		<u>\$484,915.85</u>
Assets,		<u><u>\$484,915.85</u></u>

ASSETS OCT. 1, 1911.

Bonds.....	\$241,569.00	
Stocks.....	36,968.00	
Mortgage Loans.....	15,100.00	
Real Estate.....	184,900.00	
Cash on hand.....	6,378.85	\$484,915.85
Unexpended balances, Oct. 1, 1911		\$ 2,938.11
Principal, Oct. 1, 1911.....		\$481,977.74

CONDITION OF THE FUND ACCOUNTS

Fund	Principal	Unexpended Income 1910	Income 1911	Expended 1911	Balance for 1912
Alden	\$ 1,000.00	\$ 95.00	\$ 50.00	\$ 145.00	
Bookbinding	7,500.00	351.95	375.00	316.75	\$410.20
George Chandler	500.00	.92	25.00	22.89	3.03
Collection & Research	17,000.00	1,130.16	850.00	1,965.53	14.63
Isaac & Edward L. Davis	20,000.00	138.73	1,000.00	811.42	327.31
John & Eliza Davis	4,900.00	9.12	245.00	191.61	62.51
Francis H. Dewey	4,800.00		240.00	212.19	27.81
Geo. E. Ellis	17,500.00	116.55	875.00		991.55
Librarians' & General	35,000.00		1,996.19	1,996.19	
Haven	1,500.00	.22	75.00	66.76	8.46
Library Building*	184,900.00				
Life Membership	2,950.00	123.75	147.50	248.02	23.23
Lincoln Legacy	7,000.00	78.32	350.00	82.53	345.79
Publishing	32,000.00	160.00	1,682.53	1,842.43	
Salisbury Legacy	105,600.00	27.19	5,280.00	4,788.81	518.38
Tenny	5,000.00	25.00	250.00	275.00	
Benjamin F. Thomas	} 1,000.00	1.49	50.00	45.36	6.18
Local History					
Frances W. Haven	2,000.00	105.00	100.00	205.00	
Purchasing†	2,689.91		132.85	132.85	
Charles Francis Washburn‡	5,000.00	225.00	250.00	475.00	
Centennial	15,665.33	249.26	772.99	823.17	199.08
Elisa D. Dodge	3,000.00	67.50	150.00	217.50	
Hunnewell	5,000.00	112.50	250.00	362.50	
Special Gifts	*472.50		22.50	22.50	
Salisbury Bldg. Fund (Transferred to Library Bldg.)		656.20		656.20	
	\$481,977.74	\$3,673.86	\$15,169.56	\$15,905.31	\$2,938.11

* This fund represents the consolidation of the Library Building Fund, Salisbury Building Fund, Salisbury Mansion Fund and a part of the Salisbury Legacy Fund.

† Income added to principal.

STATEMENT OF THE INVESTMENTS.

BONDS.	PER CENT.	PAR.	BOOK.
Am. Telephone & Telegraph Co.	4	\$11,000	\$11,000
Atchison, Topeka & Santa Fe R. R. . . .	4	2,000	1,540
Atchison, Topeka & Santa Fe R. R. . . .	4	1,000	885
Baltimore & Ohio R. R.	3½	5,000	4,637
Boston & Maine R. R.	3½	5,000	4,593
Boston Elevated Railway Co.	4	2,000	2,000
Boston Elevated Railway Co.	4½	8,000	7,960
Baltimore, Md., City of	4	15,000	15,000
Boston, Mass., City of	3½	15,000	14,325
Brockton, Mass., City of	4	2,000	2,000
Chicago, Ill., City of	4	8,000	8,000
Duluth, Minn., City of	4	2,000	1,940
Chicago, Burlington & Quincy R. R. . .	4	5,000	5,000
Chicago & Eastern Illinois R. R.	5	9,000	9,000
Chicago, Indiana & Southern R. R. . . .	4	12,000	10,920
Congress Hotel Co.	6	5,000	5,000
Ellicott Sq. Co., Buffalo, N. Y.	5	5,000	5,000
Fitchburg R. R.	3½	10,000	9,300
Illinois Central R. R.	3½	2,000	2,000
Jersey City, N. J., City of	4	5,000	4,931
Lowell, Lawrence & Haverhill Ry.	5	7,000	6,570
Lynn & Boston Ry. Co.	5	1,000	1,000
Marlboro & Westboro Ry. Co.	5	1,000	1,000
Memphis, Tenn., City of	4	5,000	4,887
Middletown, Conn., City of	3½	5,000	4,700
New York, City of	4½	20,000	20,000
N. Y., N. H. & H. R. R.	4	10,000	10,000
N. Y., N. H. & H. R. R.	3½	50	50
N. Y., N. H. & H. R. R.	6	2,200	2,189
Old Colony R. R.	4	3,000	2,970
Omaha, Neb., City of	4½	15,000	15,000
Penobscot Shore Line R. R. Co.	4	5,000	4,943
Pere Marquette R. R.	4	5,000	5,000
Quincy, Mass., City of	4	2,000	2,000
Seattle Electric Co.	5	5,000	5,000
Southern Indiana R. R.	4	2,000	2,000
Union Pacific R. R.	4	500	450
Waterbury, Ct., City of	4	10,000	9,600
West End St. Ry. Co.	4	1,000	1,000
Wilkesbarre & Eastern R. R.	5	2,000	2,000
Woonsocket, R. I., City of	4	12,000	11,179
Worcester & Marlboro St. Ry. Co. . . .	5	3,000	3,000
Worcester & Webster St. Ry. Co. . . .	5	2,000	2,000

 \$241,569

Shares	STOCKS.	Par Value.	Book Value.
20	Am. Tel. & Tel. Co.....	\$ 2,000	\$ 2,000
11	Atchison, Topeka & Santa Fe R. R....	1,100	687
32	National Bank of Commerce, Boston..	3,200	3,200
6	Fitchburg National Bank.....	600	600
50	Fitchburg Railroad Co.....	5,000	5,000
35	Mass. Gas Light Companies (Pref.)...	3,500	2,900
68	N. Y., N. H. & H. R. R. Co.....	6,800	8,450
30	Northern R. R. (N. H.).....	3,000	3,000
3	Old Boston National Bank.....	300	300
11	Old South Building Trust (Pref.)....	1,100	981
30	Union Pacific R. R. (Com.).....	3,000	3,000
16	Webster & Atlas National Bank.....	1,600	1,800
25	West End St. Ry. Co. (Pref.).....	1,250	1,250
12	Worcester Gas Light Co.....	1,200	1,600
16	Worcester National Bank.....	1,600	1,600
6	Worcester Trust Co.....	600	600
		<hr/>	<hr/>
			\$36,968

MORTGAGE LOANS.

J. Burwick, Worcester, Mass.....	\$ 2,100
L. L. Mellen, Worcester, Mass.....	1,500
B. F. Sawyer, Worcester, Mass.....	3,500
J. P. Sexton, Trustee, Worcester, Mass.....	8,000
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	\$15,100

REAL ESTATE.

Library Building	\$184,900
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The undersigned, Auditors of the American Antiquarian Society, beg leave to state that the books and accounts of the Treasurer, for the year ending September 30, 1911, have been examined by W. Thane Boyden, Accountant, and his certificate that they are correct and properly vouched is herewith submitted.

The Auditors further report that they have personally examined the securities held by the Treasurer and find the same to be as stated by him and the balance of cash on hand duly accounted for.

(Signed) BENJAMIN THOMAS HILL,
HENRY A. MARSH,

Auditors.

October 2, 1911.

WORCESTER, MASS., Oct. 2, 1911.

I hereby certify that I have examined the books and accounts of the Treasurer of the American Antiquarian Society, made up for the year ending September 30, 1911, and find same to be correct and properly vouched.

(Signed) W. THANE BOYDEN,

Accountant.

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