

## REPORT OF THE TREASURER.

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THE Treasurer of the American Antiquarian Society herewith submits his semi-annual report of receipts and disbursements for the six months ending April 1, 1891.

By direction of the Finance Committee there has been carried to each fund, from the income of the investments for the past six months, three per cent. on the amount of the several funds October 1, 1890.

Owing to the unusually large number of newspapers it was considered necessary to have bound during the past six months, the "Bookbinding Fund" shows a decrease of about two hundred dollars, and with the approval of the Committee seventy-five dollars has been transferred to this Fund from the income of the Tenney Fund. By the accumulation of income the Lincoln Legacy Fund now amounts to \$3,113.73, a gain of over \$2,000 on the original amount of the fund. The attention of the Society is called to this fact in the hope that some plan may be suggested by which a practical benefit may be derived from the income.

A detailed statement of the investments is given as a part of this report, showing the par and market value of the various stocks and bonds.

The reserved "Income Fund" now amounts to \$1,743.98.

The total of the investments and cash on hand April 1, 1891, was \$110,629.71, divided among the several funds as follows :

The Librarian's and General Fund,.....	\$39,525.54
The Collection and Research Fund,.....	18,942.56
The Bookbinding Fund, .....	6,280.01
The Publishing Fund,.....	22,455.33
The Isaac Davis Book Fund, .....	1,669.80
The Lincoln Legacy Fund,.....	3,113.73
The Benj. F. Thomas Local History Fund,.....	1,080.28
The Salisbury Building Fund,.....	4,771.92
The Alden Fund,.....	1,270.32
The Tenney Fund,.....	5,000.00

The Haven Fund, .....	1,314.87
The George Chandler Fund, .....	522.98
The Francis H. Dewey Fund .....	2,260.93
Premium Account, .....	676.96
Income Account, .....	1,743.98
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	\$110,629.71

The cash on hand, included in the following statement, is \$1,231.44.

The detailed statement of the receipts and disbursements for the past six months, ending April 1, 1891, is as follows:

*DR.*

1890. Oct. 1. Balance of cash as per last report, .....	\$911.53
1891. April 1. Received for interest to date, .....	3,294.29
“ “ Received for annual assessments, .....	100.00
“ “ Received from sale of books and pamphlets, .....	142.66
“ “ Bank tax refunded, .....	411.09
“ “ Drawn from Savings Banks, .....	3,520.05
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	\$8,379.62

*CR.*

By salaries to April 1, 1891, .....	\$1,490.01
By expense of repairs, .....	13.98
By printing "Proceedings" .....	408.73
Books purchased, .....	118.72
For binding, .....	490.15
Incidental expenses, .....	195.84
For Insurance, .....	45.00
Loans on Mortgage Notes, .....	4,000.00
Deposited in Savings Banks, .....	385.85
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	\$7,148.18
Balance in cash April 1, 1891, .....	1,231.44
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	\$8,379.62

## CONDITION OF THE SEVERAL FUNDS.

*The Librarian's and General Fund.*

Balance of Fund, October 1, 1890, .....	\$39,485.09
Income to April 1, 1891, .....	184.45
Transferred from Tenney Fund, .....	75.00
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	\$40,744.54
Paid for salaries, .....	\$1,013.01
Incidental expenses .....	160.99
For Insurance, .....	45.00
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	\$1,219.00
1891, April 1. Amount of Fund, .....	\$39,525.54

*The Collection and Research Fund.*

Balance October 1, 1890, .....	\$18,789.80	
For books sold, .....	115.66	
Income to April 1, 1891, .....	563.69	
	<u>\$19,469.15</u>	
Expenditure from the Fund for salaries and incidentals, ..	526.59	
1891, April 1. Amount of Fund, .....		\$18,942.56

*The Bookbinding Fund.*

Balance October 1, 1891, .....	\$6,499.43	
Income to April 1, 1891, .....	195.73	
Transferred from Tenney Fund, .....	75.00	
	<u>\$6,770.16</u>	
Paid for binding, .....	490.15	
1891, April 1. Amount of Fund, .....		\$6,280.01

*The Publishing Fund.*

Balance October 1, 1890, .....	\$22,178.46	
Income to April 1, 1891, .....	666.35	
Publications sold, .....	20.25	
	<u>\$22,865.06</u>	
Cost of printing "Proceedings," .....	409.73	
Balance April 1, 1891, .....		\$22,455.33

*The Isaac Davis Book Fund.*

Balance October 1, 1890, .....	\$1,626.02	
Income to April 1, 1891, .....	48.78	
	<u>\$1,674.80</u>	
Paid for books, .....	5.00	
Balance April 1, 1891, .....		\$1,669.80

*The Lincoln Legacy Fund.*

Balance October 1, 1890, .....	\$3,023.62	
Income to April 1, 1891, .....	90.11	
Balance April 1, 1891, .....		\$3,113.73

*The Benj. F. Thomas Local History Fund.*

Balance October 1, 1890, .....	\$1,092.29	
Income to April 1, 1891, .....	32.77	
	<u>\$1,125.06</u>	
Paid for books, .....	44.78	
Balance April 1, 1891, .....		\$1,080.28

*The Salisbury Building Fund.*

Balance October 1, 1890, .....	\$4,646.41	
Income to April 1, 1891, .....	139.39	
	<u>\$4,785.80</u>	
Paid for repairs, .....	13.88	
Balance April 1, 1891, .....		\$4,771.92

*The Alden Fund.*

Balance October 1, 1890, .....	\$1,233.81	
Income to April 1, 1891, .....	37.01	
	<u>1,270.82</u>	
Balance April 1, 1891, .....		\$1,270.82

*The Tenney Fund.*

Balance October 1, 1890, .....	\$5,000.00	
Income to April 1, 1891, .....	150.00	
	<u>\$5,150.00</u>	
Transferred to Librarian's and General Fund, .....	\$75.00	
"    "    Bookbinding                    "    .....	75.00	150.00
		<u>\$5,000.00</u>
Balance April 1, 1891, .....		\$5,000.00

*The Haven Fund.*

Balance October 1, 1890, .....	\$1,292.40	
Income to April 1, 1891, .....	38.77	
	<u>\$1,331.17</u>	
Paid for books, .....	16.30	
Balance April 1, 1891, .....		\$1,314.87

*The George Chandler Fund.*

Balance October 1, 1890, .....	\$515.32	
Income to April 1, 1891, .....	15.46	
Books sold .....	6.00	
	<u>\$536.78</u>	
Paid for books, .....	13.80	
Balance April 1, 1891, .....		\$522.98

*The Francis H. Dewey Fund.*

Balance October 1, 1890, .....	\$2,201.64	
Income to April 1, 1891, .....	66.04	
	<u>\$2,267.68</u>	
Paid for books, .....	6.75	
Balance April 1, 1891, .....		\$2,260.93

Total of the thirteen funds, .....	\$108,208.77	
Balance to the credit of Premium Account, .....	676.96	
Balance to the credit of Income Account, .....	1,743.98	
April 1, 1891, total, .....		\$110,629.71

## STATEMENT OF THE INVESTMENTS.

No. of Shares.	STOCKS.	Par Value.	Market Value.
6	Central National Bank, Worcester,.....	\$ 600.00	\$ 894.00
22	City National Bank, Worcester,.....	2,200.00	3,234.00
10	Citizens National Bank, Worcester,.....	1,000.00	1,350.00
4	Boston National Bank,.....	400.00	472.00
6	Fitchburg National Bank,.....	600.00	900.00
5	Massachusetts National Bank, Boston,.....	500.00	555.00
32	National Bank of Commerce, Boston,.....	3,200.00	4,544.00
6	National Bank of North America, Boston,.....	600.00	780.00
5	North National Bank, Boston,.....	500.00	700.00
24	Quinsigamond National Bank, Worcester,.....	2,400.00	2,880.00
46	Shawmut National Bank, Boston,.....	4,600.00	6,018.00
33	Webster National Bank, Boston,.....	3,300.00	3,266.00
31	Worcester National Bank,.....	3,100.00	4,681.00
	Total of Bank Stock,.....	\$23,000.00	\$30,274.00
30	Northern (N. H.) R. R. Co.,.....	\$3,000.00	\$4,065.00
5	Worcester Gas Light Co.,.....	500.00	750.00
<b>BONDS.</b>			
	Boston & Albany R. R. Bonds, 7s.,.....	\$7,000.00	\$7,140.00
	Central Pacific R. R. Bonds,.....	6,000.00	6,660.00
	Eastern R. R. Bonds,.....	1,000.00	1,210.00
	Kansas City, Fort Scott & Gulf R. R.,.....	4,300.00	4,988.00
	Atchison, Topeka & Santa Fé R. R. Co.,.....	3,000.00	2,420.00
	Quincy Water Bonds,.....	6,000.00	6,000.00
	Notes secured by mortgage of real estate,.....	55,250.00	55,250.00
	Deposited in Worcester savings banks,.....	348.27	348.27
	Cash in National Bank on interest,.....	1,231.44	1,231.44
		\$110,629.71	\$120,336.71

WORCESTER, Mass., April 1, 1891.

Respectfully submitted.

NATHL PAINE,

*Treasurer.*

The undersigned, Auditors of the American Antiquarian Society, hereby certify that we have examined the report of the Treasurer, made up to April 1, 1891, and find the same to be correct and properly vouched; that the securities held by him are as stated, and that the balance of cash, as stated to be on hand, is satisfactorily accounted for.

WM. A. SMITH.

A. G. BULLOCK.

April 20, 1891.

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