

REPORT OF THE TREASURER.

THE Treasurer of the American Antiquarian Society herewith submits his semi-annual report for the six months ending October 17, 1884.

By the legacy of our late honored President, the Librarian's and General, and the Publishing Funds will soon be placed in a condition to supply the long-needed wants of these two departments.

The increase of the Publishing Fund will enable the Society not only to print without over-drawing its income, but it is hoped will also warrant the publication from time to time of some of the valuable manuscript material in its archives.

From the detailed statement of the several funds herewith submitted, it will be seen that the Bookbinding Fund has been reduced nearly three hundred dollars during the past six months. This is owing to the unusually large number of newspapers and periodicals that have been bound, and suggests either an increase in the fund, or a decided reduction in the amount of our periodical matter sent to the binder.

There having been some discussion in the Council as to the exact nature of the Lincoln Legacy Fund and the disposition of its income, our associate, Judge Aldrich, has copied from the will of Gov. Lincoln that portion of it relating to this Society, and it is given here as a source of information to our members, and that it may be readily referred to hereafter.

The extract is as follows: "I give and bequeath to the American Antiquarian Society, a corporation established by

law in the city of Worcester, the sum of one thousand dollars, to be held by said Society as a perpetual fund in trust, that the interest thereof shall annually be offered as a premium for an original essay or address on some subject connected with or explanatory of the objects of the Society, to be proposed by the Council and to be read or delivered before the Society at its annual meeting. And if for any cause the interest in any year shall fail to be required in compensation for such essay or address, it shall be added to the principal to augment the fund, the interest of which shall be applied in the manner before appointed in subsequent years. * * * It is not intended hereby to require a competition in the production of the essay or address, but with the selection of the subject to submit to the Council, the manner in which, and the persons by whom, from time to time, it shall be offered."

As will be shown by this report, the fund now amounts to over two thousand dollars, yielding an income large enough, it would seem, to warrant the Council in making the disposition of it set forth by the terms of the legacy, and as was the probable intention of the testator.

The following statement shows the receipts and expenditures for the past six months, and the condition of the various funds.

STATEMENT OF THE CONDITION OF THE SEVERAL FUNDS.

The Librarian's and General Fund.

1884, April 19.	Balance,.....	\$30,853.22	
" Oct. 17.	Received from income of investments to date,	792.75	
" " "	Received for Life Assessment,.....	50.00	
" " "	" " Annual Assessments,.....	205.00	
		<u>\$31,900.97</u>	
Oct. 17.	Paid salaries and incidental expenses,.....	\$1,128.19	
" " "	Paid premium on Bank Stock,	106.00	\$1,234.19
" " "	Present amount of the fund,.....		<u>\$30,666.78</u>

Invested in

Bank Stock,.....	\$9,600.00
Railroad Stock,.....	2,000.00
Railroad Bonds,.....	9,200.00
Worcester Gas Co. Stock,.....	500.00
Mortgage Notes,.....	9,300.00
Cash,.....	66.78
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	\$30,666.78

The Collection and Research Fund.

1884, April 19. Balance,.....	\$17,973.09	
“ Oct. 17. Received from income on investments to date,.....	409.25	
“ “ “ Received from books sold,.....	48.50	
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	\$18,430.84	
Paid part of salary of Librarian and Assistants,.....	466.74	
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1884, Oct. 17. Present amount of the Fund,.....		\$17,964.10

Invested in

Bank Stock,.....	\$4,500.00
Railroad Stock,.....	5,300.00
Railroad Bonds,.....	3,000.00
Mortgage Notes,.....	5,150.00
Cash,.....	14.10
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	\$17,964.10

The Bookbinding Fund.

1884, April 19. Balance,.....	\$6,293.22	
“ Oct. 17. Received from income of investments to date,.....	161.00	
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	\$6,454.22	
Paid for Binding,.....	343.75	
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Oct. 17. Present amount of Fund,.....		\$6,110.47

Invested in

Bank Stock,.....	\$2,700.00
Railroad Stock,.....	800.00
Railroad Bonds,.....	2,600.00
Cash,.....	10.47
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	\$6,110.47

The Publishing Fund.

1884, April 19.	Balance,.....	\$8,572.32	
" Oct. 17.	Received from income of investments,..	241.00	
" " "	" for publications sold,.....	60.75	
" " "	" from the Tenney Fund,.....	125.00	
		<u>\$8,999.07</u>	
Oct. 17.	Paid for printing "Proceedings,".....	313.85	
" " "	Present amount of Fund,.....		\$8,685.22

Invested in

Bank Stock,.....	\$2,100.00
Railroad Bonds,.....	5,500.00
City Bond,.....	1,000.00
Cash,.....	85.22
	<u>\$8,685.22</u>

The Isaac Davis Book Fund.

1884, April 19.	Balance,.....	\$1,569.99	
" Oct. 17.	Received from income of investments,	32.50	
		<u>\$1,602.49</u>	
	Paid for books,.....	27.09	
Oct. 17.	Present amount of Fund,.....		\$1,575.40

Invested in

Bank Stock,.....	\$700.00
Railroad Stock,.....	800.00
Cash,.....	75.40
	<u>\$1,575.40</u>

The Lincoln Legacy Fund.

1884, April 19.	Balance,.....	\$2,090.65	
" Oct. 17.	Received from income of investments,..	60.00	
" " "	Present amount of the Fund,.....		\$2,150.65

Invested in

Bank Stock,.....	\$2,100.00
Cash,.....	50.65
	<u>\$2,150.65</u>

The Benjamin F. Thomas Local History Fund.

1884, April 19.	Balance,.....	\$1,120.44	
" Oct. 17.	Income from investments to date,.....	35.00	
		<u>\$1,155.44</u>	
	Paid for local histories,.....	29.79	
Oct. 17.	Present amount of the Fund,.....		\$1,125.65

Invested in

Railroad Bond,.....	\$1,000.00
Cash,.....	125.65
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	\$1,125 65

The Alden Fund.

1884, April 19. Balance,.....	\$1,175.00	
“ Oct. 17. Income from investment to date,.....	35.00	
“ “ “ Present amount of the Fund,.....		\$1,210.00

Invested in

Railroad Bond,.....	\$1,000.00
Bank Stock,.....	200.00
Cash,.....	10.00
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	\$1,210.00

The Salisbury Building Fund.

1884, April 19. Balance,.....	\$1,514.32	
“ Oct. 17. Income from investment to date,.....	49.50	
“ “ “ Present amount of Fund,.....		\$1,563.82

Invested in

Bank Stock,.....	\$ 500.00
Railroad Bond,.....	1,000.00
Cash,.....	63.82
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	\$1,563.82

The Tenney Fund.

1884, April 19. Balance,.....	\$5,000.00	
“ Oct. 17. Income from investment since,.....	125.00	
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	\$5,125.00	
Transferred to Publishing Fund,.....	125.00	
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Oct. 17. Present amount of the Fund,.....		\$5,000.00

Invested in

Mortgage Notes,.....	\$5,000.00
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The Haven Fund.

1884, April 19. Balance,.....	\$1,081.80	
“ Oct. 17. Interest to date,.....	21.41	
“ “ “ Present amount of Fund (in Savings Bank),.....		\$1,103.21

The George Chandler Fund.

1884, April 19.	Balance,.....	\$ 500.00	
“ Oct. 17.	Interest since,.....	5.00	
“ “ “	Chandler Genealogy sold,	18.00	
		<u>523.00</u>	
	Books purchased,.....	15.30	
Oct. 17.	Present amount of Fund,		\$507.70

Invested in

Savings Bank,.....	\$ 505.00
Cash,.....	2.70
	<u>507.70</u>

Total of the twelve Funds, \$77,663.00

Cash on hand, included in the foregoing statement:

Librarian's and General Fund,	\$ 66.78
Collection and Research Fund,.....	14.10
Bookbinding Fund,	10.47
Publishing Fund,.....	85.22
Isaac Davis Book Fund,.....	75.40
Lincoln Legacy Fund,.....	50.65
B. F. Thomas Local History Fund,.....	125.65
Alden Fund,.....	10.00
Salisbury Fund,	63.82
Chandler Fund,	2.70
	<u>504.79</u>

Respectfully submitted,

NATHANIEL PAINE, *Treasurer.*

WORCESTER, October 18th, 1884.

Report of the Auditors.

WORCESTER, October 18, 1884.

The undersigned, Auditors of the American Antiquarian Society, hereby certify that we have examined the Report of the Treasurer, made up to October 17, 1884, and find the same to be correct, and properly vouched; that the securities held by him for the several funds are as stated, and that the balance of cash on hand is accounted for.

EDWARD L. DAVIS.
CHARLES A. CHASE.

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